

ORDINANCE NO.

150208

An Ordinance increasing resources and requirements in the Federal Grants and General Funds in the amount of \$2,500, for the purpose of appropriating grant funds to the Bureau of Economic Development for the continuation of a minority economic development planning program under a Minority Business Development Agency grant award to the City of Portland; and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. Pursuant to Ordinance No. 148170, the City of Portland authorized a grant application to the Minority Business Development Agency for funding of minority economic development planning program. This grant was awarded to the City by EDA in the amount of \$30,000.
2. Of the total grant award of \$30,000, expenditures during FY 1979-80 totalled \$12,500, leaving a balance of \$17,500, as shown below:

a. Total grant award	\$30,000
b. Total expenditures, FY 1979-80	(12,500)
c. Balance of grant award available	17,500
d. Appropriated in FY 1980-81 budget	(15,000)
e. Amount available for FY 1980-81 carryover	<u>\$ 2,500</u>
3. It was not possible to estimate the amount of the grant award available at the end of FY 1979-80 during the FY 1980-81 budget process.
4. It is now appropriate to carry over these resources into the FY 1980-81 Bureau of Economic Development budget in order to continue support of the program for which the funds were originally appropriated.

NOW, THEREFORE, the Council directs:

- a. An increase in resources and requirements in Federal Grants and General Funds is authorized as follows:

<u>Federal Grants</u>	
<u>Resources</u>	
Federal Grants	\$2,500

<u>Requirements</u>	
Transfers to other funds, General	\$2,500

<u>General Fund</u>	
<u>Resources</u>	
Transfers from other funds, Federal Grants	\$2,500

ORDINANCE No.

Requirements

Bureau of Economic Development
BUC No. 63100072

210 Professional Services

\$2,500

Section 2. The Council declares that an emergency exists because this appropriation is necessary in order to carry out certain grant programs without undue delay; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

ORDINANCE No. 12889

Title

An Ordinance increasing resources and expenditures in the Bureau of Economic Development for the purpose of carrying out a program of economic development for the City of Portland.

AUG 3 1980

GEORGE YERKOVICH




Passed by the Council,

AUG 13 1980

Mayor Connie McCreedy
5 August 1980
D. Russell

Attest:


Auditor of the City of Portland

Calendar No. 2917

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Title

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THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie	1	
Jordan	1	
Lindberg	1	
Schwab	1	
McCready	1	

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

INTRODUCED BY
Mayor Connie McCready

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>MLH</i>
Safety
Utilities
Works

BUREAU APPROVAL
Bureau:
Bureau of Economic Development
Prepared By: D. Russell
Date: 5 August 1980
Budget Impact Review:
<input checked="" type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head: <i>MLH</i>
John M. Wight <i>John M. Wight</i>

CALENDAR	
Consent	Regular <i>X</i>

NOTED BY
City Attorney
City Auditor
City Engineer

Filed AUG 8 1980

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By *George Yerkovich*
Deputy