



DATE: May 18, 2020

TO: Mayor Ted Wheeler
Commissioner Chloe Eudaly
Commissioner Jo Ann Hardesty
Commissioner Amanda Fritz

FROM: Kimberly Branam, Executive Director, Prosper Portland

SUBJECT: FY 2020-21 Prosper Portland Budget Change Memo and Resolution Approving the Budget (Revised)

Gustavo J. Cruz, Jr.
Commissioner

Francesca Gambetti
Commissioner

Dr. Alisha Moreland-Capua
Commissioner

William Myers
Commissioner

Peter Platt
Commissioner

Ted Wheeler
Mayor

Kimberly Branam
Executive Director

City Council, acting as the Prosper Portland Budget Committee, is scheduled to vote on Prosper Portland's budget on May 20, 2020. The revised, attached Exhibit A to the resolution approving the budget illustrates the Fiscal Year (FY) 2020-21 Proposed Budget appropriations by fund presented during the May 13, 2020 presentation to City Council and recommends several technical changes. The technical changes are for Housing appropriations based on planned spending of the Portland Housing Bureau as included as recommended changes for the City of Portland budget approval. Exhibit A may be further amended as directed by the Budget Committee as part of budget approval on May 20, 2020.

The recommended changes are:

TIF District	Proposed FY 2020-21	Change	Approved FY 2020-21
Central Eastside	\$ 1,111,405	\$ (1,000,000)	\$ 111,405
Oregon Convention Center	0	322,031	322,031
Gateway	1,042,598	(137,090)	905,508
Interstate	25,220,965	(1,467,273)	23,753,692
Lents	2,625,808	416,443	3,042,251
Downtown Waterfront	12,692,207	(134,166)	12,558,041
River District	1,516,649	565	1,517,214
South Park Blocks	0	200,000	200,000
Total	\$ 44,209,632	\$ (1,799,490)	\$ 42,410,142

KB:TB

PORTLAND CITY COUNCIL

Portland, Oregon

**ACTING IN ITS CAPACITY AS
PROSPER PORTLAND BUDGET COMMITTEE**

RESOLUTION NO. 7372

**APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE
FISCAL YEAR ENDING JUNE 30, 2021**

WHEREAS, Portland City Charter Chapter 15 states the Portland Development Commission, now operating under the legally assumed business name Prosper Portland to better reflect the agency's current work and priorities, shall annually prepare and adopt a budget that incorporates the City of Portland ("City") goals adopted by the Portland City Council ("Council") in accordance with state law and submitted to the Council in conjunction and in conformity with the City's budget process, for inclusion as a part of the total City budget;

WHEREAS, since fiscal year ("FY") 2008-09 Council has served as Prosper Portland's Budget Committee ("Prosper Portland Budget Committee"), and has assumed the duties and responsibilities of a budget committee as provided in state law;

WHEREAS, under the direction of the Executive Director and Mayor, Prosper Portland staff formulated a Requested Budget and a Proposed Budget for FY 2020-21 ("Proposed Budget") which provides resources and expenditures for projects and programs that carry out the goals of Prosper Portland;

WHEREAS, the Prosper Portland Budget Committee was presented the Proposed Budget on May 13, 2020, and the Proposed Budget was submitted to the City's Budget Office;

WHEREAS, the Prosper Portland Budget Committee has reviewed the Proposed Budget and held and received public testimony at a hearing on May 13, 2020;

WHEREAS, Prosper Portland staff has prepared the budget attached hereto as Exhibit A ("Budget"); and

WHEREAS, the recommended appropriations will produce balanced resource and expenditures as summarized in the Budget.

NOW, THEREFORE, BE IT RESOLVED that the Budget is hereby approved by the Prosper Portland Budget Committee pursuant to Oregon Revised Statutes 294.406 and the Executive Director is authorized to submit the Budget to the Tax Supervising and Conservation Commission; and

BE IT FURTHER RESOLVED that this resolution shall become effective immediately upon its adoption.

Adopted by the Prosper Portland Budget Committee on May 20, 2020



Pam Feigenbutz, Recording Secretary

Fund Summary
Total Resources and
Requirements

Total All Funds	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	228,261,268	0	228,261,268
Revenue			
City General Fund	7,164,120	0	7,164,120
Fees and Charges	2,200,561	0	2,200,561
Grants - Federal except HCD	463,000	0	463,000
Grants - HCD Contract	3,633,887	0	3,633,887
Grants - State & Local	820,949	0	820,949
Interest on Investments	4,317,499	0	4,317,499
Loan Collections	1,127,267	0	1,127,267
TIF Debt Proceeds	82,466,493	0	82,466,493
Miscellaneous	90,000	0	90,000
Property Income	4,304,825	0	4,304,825
Reimbursements	324,366	0	324,366
Service Reimburesments	13,778,772	0	13,778,772
Transfers In	80,000	0	80,000
Total Revenue	120,771,739	0	120,771,739
Total Resources	349,033,007	0	349,033,007
Requirements			
Expenditures			
Administration	14,469,747	0	14,469,747
Economic Development	18,202,622	0	18,202,622
Housing	44,209,632	-1,799,490	42,410,142
Infrastructure	14,605,292	0	14,605,292
Property Redevelopment	118,599,463	0	118,599,463
Total Expenditures	210,086,756	-1,799,490	208,287,266
Transfers	13,858,772	0	13,858,772
Contingency	125,087,478	1,799,490	126,886,968
Ending Balance	0	0	0
Total Requirements	349,033,007	0	349,033,007

Changes to Resources:

None

Changes to Requirements:

Housing: Net decrease of \$1,799,490 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Two amendments introduced and voted on by the Budget Committee:

- (1) Increase in General Fund Economic Development appropriations by \$72,000 for the Portland Film Office
- (2) Decrease in General Fund Economic Development appropriations by \$547,000 for reallocation of one-time Cannabis Tax resources

Net decrease to General Fund Economic Development appropriations is result is \$475,000

Fund Summary
Total Resources and
Requirements

General Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	1,278,821	0	1,278,821
Revenue			
City General Fund	7,164,120	0	7,164,120
Fees and Charges	130,000	0	130,000
Grants - Federal except HCD	63,000	0	63,000
Miscellaneous	40,000	0	40,000
Service Reimbursements	13,778,772	0	13,778,772
Transfers In	50,000	0	50,000
Total Revenue	21,225,892	0	21,225,892
Total Resources	22,504,713	0	22,504,713
Requirements			
Expenditures			
Administration	13,270,637	0	13,270,637
Economic Development	6,818,774	0	6,818,774
Property Redevelopment	696,136	0	696,136
Total Expenditures	20,785,547	0	20,785,547
Transfers	256,192	0	256,192
Contingency	1,462,974	0	1,462,974
Ending Balance	0	0	0
Total Requirements	22,504,713	0	22,504,713

Fund Summary
Total Resources and
Requirements

Other Federal Grants	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	1,244,237	0	1,244,237
Revenue			
Fees and Charges	500	0	500
Loan Collections	34,697	0	34,697
Total Revenue	35,197	0	35,197
Total Resources	1,279,434	0	1,279,434
Requirements			
Expenditures			
Economic Development	534,958	0	534,958
Total Expenditures	534,958	0	534,958
Contingency	744,476	0	744,476
Ending Balance	0	0	0
Total Requirements	1,279,434	0	1,279,434

Fund Summary
Total Resources and
Requirements

HCD Contract Fund	Proposed		Approved
	FY 2020-21	Change	FY 2020-21
Resources			
Revenue			
Grants - HCD Contract	3,633,887	0	3,633,887
Total Revenue	3,633,887	0	3,633,887
Total Resources	3,633,887	0	3,633,887
Requirements			
Expenditures			
Economic Development	3,633,887	0	3,633,887
Total Expenditures	3,633,887	0	3,633,887
Ending Balance	0	0	0
Total Requirements	3,633,887	0	3,633,887

Fund Summary
Total Resources
and Requirements

COEP Fund	Proposed		Approved
	FY 2020-21	Change	FY 2020-21
Resources			
Revenue			
Fees and Charges	996,786	0	996,786
Total Revenue	996,786	0	996,786
Total Resources	996,786	0	996,786
Requirements			
Expenditures			
Economic Development	996,786	0	996,786
Total Expenditures	996,786	0	996,786
Ending Balance	0	0	0
Total Requirements	996,786	0	996,786

**Fund Summary
 Total Resources
 and Requirements**

Enterprise Zone	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	2,517,058	0	2,517,058
Revenue			
Fees and Charges	1,059,968	0	1,059,968
Total Revenue	1,059,968	0	1,059,968
Total Resources	3,577,026	0	3,577,026
Requirements			
Expenditures			
Economic Development	1,315,124	0	1,315,124
Total Expenditures	1,315,124	0	1,315,124
Transfers	44,121	0	44,121
Contingency	2,217,781	0	2,217,781
Ending Balance	0	0	0
Total Requirements	3,577,026	0	3,577,026

Fund Summary
Total Resources and
Requirements

Ambassador Program Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	4,795	0	4,795
Revenue			
Total Revenue	0	0	0
Total Resources	4,795	0	4,795
Requirements			
Expenditures			
Economic Development	4,795	0	4,795
Total Expenditures	4,795	0	4,795
Ending Balance	0	0	0
Total Requirements	4,795	0	4,795

Fund Summary
Total Resources and
Requirements

Airport Way TIF Fund	Proposed	Change	Approved
	FY 2020-21	FY 2020-21	FY 2020-21
Resources			
Beginning Fund Balance	5,580,553	0	5,580,553
Revenue			
Fees and Charges	762	0	762
Interest on Investments	72,253	0	72,253
Loan Collections	45,949	0	45,949
Property Income	24,000	0	24,000
Total Revenue	142,964	0	142,964
Total Resources	5,723,517	0	5,723,517
Requirements			
Expenditures			
Administration	7,821	0	7,821
Economic Development	212,073	0	212,073
Property Redevelopment	3,246,007	0	3,246,007
Total Expenditures	3,465,901	0	3,465,901
Transfers	71,715	0	71,715
Contingency	2,185,901	0	2,185,901
Ending Balance	0	0	0
Total Requirements	5,723,517	0	5,723,517

Fund Summary
Total Resources and
Requirements

Central Eastside TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	29,942,311	0	29,942,311
Revenue			
Fees and Charges	1,198	0	1,198
Interest on Investments	545,811	0	545,811
Loan Collections	21,839	0	21,839
TIF Debt Proceeds	1,974,868	0	1,974,868
Property Income	489,643	0	489,643
Total Revenue	3,033,359	0	3,033,359
Total Resources	32,975,670	0	32,975,670
Requirements			
Expenditures			
Administration	6,650	0	6,650
Economic Development	394,301	0	394,301
Housing	1,111,405	-1,000,000	111,405
Infrastructure	3,000,000	0	3,000,000
Property Redevelopment	5,702,956	0	5,702,956
Total Expenditures	10,215,312	-1,000,000	9,215,312
Transfers	754,508	0	754,508
Contingency	22,005,850	1,000,000	23,005,850
Ending Balance	0	0	0
Total Requirements	32,975,670	0	32,975,670

Changes to Requirements:

Housing: Decrease \$1,000,000 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

**Fund Summary
 Total Resources and
 Requirements**

Convention Center TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	6,532,013	0	6,532,013
Revenue			
Fees and Charges	4,998	0	4,998
Interest on Investments	24,221	0	24,221
Loan Collections	367,027	0	367,027
Property Income	1,104,800	0	1,104,800
Total Revenue	1,501,046	0	1,501,046
Total Resources	8,033,059	0	8,033,059
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	7,568	0	7,568
Housing	0	322,031	322,031
Infrastructure	2,500,000	0	2,500,000
Property Redevelopment	4,369,288	0	4,369,288
Total Expenditures	6,888,977	322,031	7,211,008
Transfers	654,298	0	654,298
Contingency	489,784	-322,031	167,753
Ending Balance	0	0	0
Total Requirements	8,033,059	0	8,033,059

Changes to Requirements:

Housing: Increase \$322,031 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Downtown Waterfront TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	43,119,308	0	43,119,308
Revenue			
Fees and Charges	290	0	290
Interest on Investments	517,933	0	517,933
Loan Collections	3,101	0	3,101
Property Income	96,205	0	96,205
Reimbursements	18,000	0	18,000
Total Revenue	635,529	0	635,529
Total Resources	43,754,837	0	43,754,837
Requirements			
Expenditures			
Administration	12,121	0	12,121
Economic Development	116,394	0	116,394
Property Redevelopment	24,789,133	0	24,789,133
Total Expenditures	24,917,648	0	24,917,648
Transfers	57,949	0	57,949
Contingency	18,779,240	0	18,779,240
Ending Balance	0	0	0
Total Requirements	43,754,837	0	43,754,837

Fund Summary
Total Resources and
Requirements

Gateway Reg Center TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	358,693	0	358,693
Revenue			
Fees and Charges	48	0	48
Interest on Investments	32,581	0	32,581
Loan Collections	1,308	0	1,308
TIF Debt Proceeds	9,740,975	0	9,740,975
Property Income	16,977	0	16,977
Total Revenue	9,791,889	0	9,791,889
Total Resources	10,150,582	0	10,150,582
Requirements			
Expenditures			
Administration	5,589	0	5,589
Economic Development	250,200	0	250,200
Housing	1,042,598	-137,090	905,508
Infrastructure	2,105,292	0	2,105,292
Property Redevelopment	5,834,619	0	5,834,619
Total Expenditures	9,238,298	-137,090	9,101,208
Transfers	612,272	0	612,272
Contingency	300,012	137,090	437,102
Ending Balance	0	0	0
Total Requirements	10,150,582	0	10,150,582

Changes to Requirements:

Housing: Decrease \$137,090 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Interstate Corridor TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	30,992,395	0	30,992,395
Revenue			
Fees and Charges	534	0	534
Interest on Investments	503,161	0	503,161
Loan Collections	84,273	0	84,273
TIF Debt Proceeds	26,973,000	0	26,973,000
Property Income	172,986	0	172,986
Reimbursements	58,710	0	58,710
Total Revenue	27,792,664	0	27,792,664
Total Resources	58,785,059	0	58,785,059
Requirements			
Expenditures			
Administration	32,610	0	32,610
Economic Development	303,998	0	303,998
Housing	25,220,965	-1,467,273	23,753,692
Infrastructure	700,000	0	700,000
Property Redevelopment	7,974,379	0	7,974,379
Total Expenditures	34,231,952	-1,467,273	32,764,679
Transfers	2,758,540	0	2,758,540
Contingency	21,794,567	1,467,273	23,261,840
Ending Balance	0	0	0
Total Requirements	58,785,059	0	58,785,059

Changes to Requirements:

Housing: Decrease \$1,467,273 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Lents Town Center TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	360,588	0	360,588
Revenue			
Fees and Charges	1,399	0	1,399
Interest on Investments	652,077	0	652,077
Loan Collections	263,774	0	263,774
TIF Debt Proceeds	15,020,591	0	15,020,591
Reimbursements	18,540	0	18,540
Total Revenue	15,956,381	0	15,956,381
Total Resources	16,316,969	0	16,316,969
Requirements			
Expenditures			
Administration	38,243	0	38,243
Economic Development	380,846	0	380,846
Housing	2,625,808	416,443	3,042,251
Property Redevelopment	6,597,313	0	6,597,313
Total Expenditures	9,642,210	416,443	10,058,653
Transfers	2,385,471	0	2,385,471
Contingency	4,289,289	-416,443	3,872,846
Ending Balance	-1	0	-1
Total Requirements	16,316,969	0	16,316,969

Changes to Requirements:

Housing: Increase \$416,443 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

**Fund Summary
 Total Resources
 and Requirements**

NPI TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	1,404,550	0	1,404,550
Revenue			
Grants - State & Local	820,949	0	820,949
TIF Debt Proceeds	346,715	0	346,715
Total Revenue	1,167,664	0	1,167,664
Total Resources	2,572,214	0	2,572,214
Requirements			
Expenditures			
Economic Development	1,175,810	0	1,175,810
Total Expenditures	1,175,810	0	1,175,810
Transfers	117,361	0	117,361
Contingency	1,279,043	0	1,279,043
Ending Balance	0	0	0
Total Requirements	2,572,214	0	2,572,214

Fund Summary
Total Resources and
Requirements

North Macadam TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	28,666,996	0	28,666,996
Revenue			
Interest on Investments	235,238	0	235,238
TIF Debt Proceeds	17,269,358	0	17,269,358
Property Income	201,039	0	201,039
Total Revenue	17,705,635	0	17,705,635
Total Resources	46,372,631	0	46,372,631
Requirements			
Expenditures			
Administration	15,337	0	15,337
Housing	12,692,207	-134,166	12,558,041
Infrastructure	6,300,000	0	6,300,000
Property Redevelopment	21,793,997	0	21,793,997
Total Expenditures	40,801,541	-134,166	40,667,375
Transfers	1,689,368	0	1,689,368
Contingency	3,881,722	134,166	4,015,888
Ending Balance	0	0	0
Total Requirements	46,372,631	0	46,372,631

Changes to Requirements:

Housing: Decrease \$134,166 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

River District TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	59,782,707	0	59,782,707
Revenue			
Fees and Charges	3,578	0	3,578
Grants - Federal except HCD	400,000	0	400,000
Interest on Investments	1,457,528	0	1,457,528
Loan Collections	279,730	0	279,730
TIF Debt Proceeds	11,140,985	0	11,140,985
Property Income	1,658,382	0	1,658,382
Reimbursements	90,000	0	90,000
Total Revenue	15,030,203	0	15,030,203
Total Resources	74,812,910	0	74,812,910
Requirements			
Expenditures			
Administration	1,060,797	0	1,060,797
Economic Development	38,938	0	38,938
Housing	1,516,649	565	1,517,214
Property Redevelopment	32,307,387	0	32,307,387
Total Expenditures	34,923,771	565	34,924,336
Transfers	4,365,834	0	4,365,834
Contingency	35,523,305	-565	35,522,740
Ending Balance	0	0	0
Total Requirements	74,812,910	0	74,812,910

Changes to Requirements:

Housing: Increase \$565 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

South Park Blocks TIF Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	5,117,346	0	5,117,346
Revenue			
Fees and Charges	500	0	500
Interest on Investments	90,822	0	90,822
Loan Collections	5,107	0	5,107
Total Revenue	96,429	0	96,429
Total Resources	5,213,775	0	5,213,775
Requirements			
Expenditures			
Administration	7,821	0	7,821
Housing	0	200,000	200,000
Property Redevelopment	200,000	0	200,000
Total Expenditures	207,821	200,000	407,821
Transfers	20,388	0	20,388
Contingency	4,985,566	-200,000	4,785,566
Ending Balance	0	0	0
Total Requirements	5,213,775	0	5,213,775

Changes to Requirements:

Housing: Increase \$200,000 to match total Housing Set Aside total as recommended by the Portland Housing Bureau and included in the City of Portland budget approval.

Fund Summary
Total Resources and
Requirements

Willamette Industrial TIF Fund	Proposed	Change	Approved
	FY 2020-21	FY 2020-21	FY 2020-21
Resources			
Beginning Fund Balance	4,216,298	0	4,216,298
Revenue			
Interest on Investments	49,415	0	49,415
Property Income	315,208	0	315,208
Total Revenue	364,623	0	364,623
Total Resources	4,580,921	0	4,580,921
Requirements			
Expenditures			
Property Redevelopment	4,087,003	0	4,087,003
Total Expenditures	4,087,003	0	4,087,003
Contingency	493,918	0	493,918
Ending Balance	0	0	0
Total Requirements	4,580,921	0	4,580,921

Fund Summary
Total Resources and
Requirements

Enterprise Loans Fund	Proposed	Change	Approved
	FY 2020-21	FY 2020-21	FY 2020-21
Resources			
Beginning Fund Balance	3,119,543	0	3,119,543
Revenue			
Loan Collections	20,462	0	20,462
Transfers In	30,000	0	30,000
Total Revenue	50,462	0	50,462
Total Resources	3,170,005	0	3,170,005
Requirements			
Expenditures			
Economic Development	2,018,170	0	2,018,170
Total Expenditures	2,018,170	0	2,018,170
Transfers	20,755	0	20,755
Contingency	1,131,080	0	1,131,080
Ending Balance	0	0	0
Total Requirements	3,170,005	0	3,170,005

Fund Summary
Total Resources and
Requirements

Business Mgt Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	3,906,962	0	3,906,962
Revenue			
Interest on Investments	136,459	0	136,459
Miscellaneous	50,000	0	50,000
Property Income	225,585	0	225,585
Reimbursements	139,116	0	139,116
Total Revenue	551,160	0	551,160
Total Resources	4,458,122	0	4,458,122
Requirements			
Expenditures			
Property Redevelopment	1,001,245	0	1,001,245
Total Expenditures	1,001,245	0	1,001,245
Transfers	50,000	0	50,000
Contingency	3,406,877	0	3,406,877
Ending Balance	0	0	0
Total Requirements	4,458,122	0	4,458,122

Fund Summary
Total Resources and
Requirements

Internal Service Fund	Proposed FY 2020-21	Change	Approved FY 2020-21
Resources			
Beginning Fund Balance	116,094	0	116,094
Revenue			
Total Revenue	0	0	0
Total Resources	116,094	0	116,094
Requirements			
Expenditures			
Total Expenditures	0	0	0
Contingency	116,094	0	116,094
Ending Balance	0	0	0
Total Requirements	116,094	0	116,094



**PROSPER
PORTLAND**
Building an Equitable Economy

RESOLUTION NO. 7372

RESOLUTION TITLE:

APPROVING THE ANNUAL BUDGET OF PROSPER PORTLAND FOR THE FISCAL YEAR
ENDING JUNE 30, 2021

Adopted by the Prosper Portland Budget Committee on May 20, 2020


PRESENT FOR VOTE	COMMISSIONERS	VOTE		
		Yea	Nay	Abstain
<input type="checkbox"/>	Vacant	<input type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Jo Ann Hardesty	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Chloe Eudaly	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Commissioner Amanda Fritz	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>
<input checked="" type="checkbox"/>	Mayor Ted Wheeler	<input checked="" type="checkbox"/>	<input type="checkbox"/>	<input type="checkbox"/>

Consent Agenda Regular Agenda

CERTIFICATION

The undersigned hereby certifies that:

The attached resolution is a true and correct copy of the resolution as finally adopted at a Prosper Portland Budget Committee Meeting and as duly recorded in the official minutes of the meeting.

	Date: May 20, 2020
Pam Feigenbutz, Recording Secretary	

391
 Agenda No.
REPORT
 Title

Council to convene as Prosper Portland Budget Committee to approve the FY 2020-21 Budget
 (Mayor convenes Council as Prosper Portland Budget Committee)

INTRODUCED BY Commissioner/Auditor: Mayor Wheeler	CLERK USE: DATE FILED <u>5/12/20</u>
COMMISSIONER APPROVAL Mayor—Finance & Administration - Wheeler	Digitally signed by Mustafa Washington Date: 2020.05.12 17:07:28 -0700 Mary Hull Caballero Auditor of the City of Portland
Position 1/Utilities - Fritz	Digitally signed by Keelan McClymont Date: 2020.05.14 10:03:11 -0700 Keelan McClymont Deputy
Position 2/Works - Vacant	
Position 3/Affairs - Hardesty	
Position 4/Safety - Eudaly	
BUREAU APPROVAL Bureau: Prosper Portland Bureau Head:	ACTION TAKEN: May 20, 2020 Placed on File As Amended
Prepared by: Tony Barnes Date Prepared: <u>5/12/20</u>	
Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
City Auditor Office Approval: required for Code Ordinances	
City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan	
Council Meeting Date <u>5/20/20</u>	

AGENDA
TIME CERTAIN <input type="checkbox"/> Start time: _____ Total amount of time needed: _____ (for presentation, testimony and discussion)
CONSENT <input type="checkbox"/>
REGULAR <input checked="" type="checkbox"/> <u>30 min</u> Total amount of time needed: _____ (for presentation, testimony and discussion)

	Record is kept by Prosper Portland Budget Committee Clerk	
FOUR-FIFTHS AGENDA	YEAS	NAYS
1. Fritz	✓	
2. Vacant		
3. Hardesty	✓	
4. Eudaly	✓	
Wheeler	✓	