



AMENDMENT No. 1
MANAGEMENT AGREEMENT NO. 30005532
FOR COLWOOD GOLF COURSE

This Amendment No. 1 amends Management Agreement #30005532 dated June 1, 2016, by and between **Kemper Sports Management, Inc.**, ("Contractor") a Corporation, of the State of **Illinois**, and the City of Portland, a municipal corporation of the State of Oregon ("City") by and through their duly authorized representatives. This Amendment may refer to Contractor and City individually as a "Party" or collectively as the "Parties."

The Effective Date of this Amendment is May 31, 2021. The purpose of this Amendment is to extend the Contract Term and add funds to continue service at Colwood Golf Course. Agreement #30005532 was authorized by Ordinance 187769 and included the option for extension of term for an additional five (5) year period.

The Parties hereby agree to amend the Agreement as follows:

1. The Term is extended from May 31, 2021 to October 31, 2022.
2. Additional funds for Operating Expenses and Management Fees are necessary for the extended Term and shall be paid in accordance with the terms of the Management Agreement. The not-to-exceed amount of the Contract is increased by **\$2,500,000**, from \$3,679,013.00 to **\$6,179,013.00**. The calculation is as follows:

\$3,679,013.00	(Original Contract Amount)
+ \$2,500,000.00	(Amendment 1)
= \$6,179,013.00	(Total Not to Exceed Amount)

All other terms and conditions of the Agreement shall remain unchanged by this Amendment and in full force and effect.

IN WITNESS WHEREOF, the Parties hereby cause this Amendment to be executed.

KEMPER SPORTS MANAGEMENT, INC.

 Owner/Officer Signature

 Date

 Printed Name and Title

Address: 500 Skokie Blvd, Suite 444, Northbrook, IL 60062

Contact: Randy Morrison, (541) 829-9929, rmorrison@kempersports.com

Contract Number: 30005532

Contract Title: MANAGEMENT AGREEMENT FOR COLWOOD GOLF COURSE

CITY OF PORTLAND SIGNATURES

By: _____ Date: _____
Chief Procurement Officer

By: N/A _____ Date: _____
Elected Official

Approved:

By: N/A _____ Date: _____
Office of City Auditor

Approved as to Form:

By: _____ Date: _____
Office of City Attorney