

Director's Update - May 2021

Upcoming Council Items

- May 12: State of Housing Report
- May 12: Troy Laundry MULTE Ordinance
- May 12: HOLTE Activations for May 2021
- June 2: The Susan Emmons Financing Ordinance (Portland Housing Bond project)

General Updates

- Metro Bond:
 - The Spring 2021 solicitation for \$80.5M in Metro Bond funds, Central Eastside Tax Increment Financing, and Joint Office of Homeless Services operational funding was released on April 30th.
 - o PHB mandatory "Equity in Contracting" event occurred April 7th with nearly 100 attendees.
 - PHB presented at Metro Housing Oversight Committee meeting on March 3rd, Portland's 2020 Annual Progress Report on Metro Housing Bonds.
- COVID-19 Rent Assistance:
 - PHB, JOHS, DCHS and Home Forward have implemented a 2021 Community Rent Assistance Program in April. The program intention is to have funds continue to be dispersed seamlessly to community but will flow in three phases.
 - Consortium 2021 phase 1: \$14.4 million (STARR, CDBG, city funds)
 - Consortium 2021 phase 2: \$24.4 million (ERAP funds)
 - Consortium 2021 phase 3: \$25 million (ARPA rent assistance estimate)
 - PHB announced the availability of \$1.8M rent assistance for tenants in PHB's affordable housing for developments in N/NE Housing Strategy.
- Inclusionary Housing: New administrative rules were released on April 23rd following a public comment period. The rules address changes to the reconfiguration option and consolidation.
- Portland Housing Bond:
 - PHB published the <u>2020 Annual Report</u> on Portland's Housing Bond that showed steady progress toward exceeding the promises made to voters, despite a year of unprecedented challenges.
 - Hayu Tilixam project, sponsored by NAYA and CDP, reached financial close on 3/31/21

PHB Advisory Body Meetings

- May 5 Rental Services Commission Executive Committee Meeting
- May 10 Portland Housing Advisory Commission Executive Committee Meeting
- May 13 North/Northeast Oversight Committee Meeting
- May 18 Rental Services Committee

Land Use Projects

- May 4: Planning and Sustainability Commission meeting, 12:30pm via Zoom. Topics for discussion: Antidisplacement update.
- May 12: City Council, 2:00 pm via Zoom. Topic: Design Overlay Zone Amendment project public hearing.
- May 25: Planning and Sustainability Commission meeting, 12:30pm via zoom. Topics for discussion: Albina Vision Trust, West Portland Town Center.