## 150010

#### AUD 50-25-640

# JUL 21 9 51 AM 1980

GEORCE ASTER OVICH, AUDITOR CITY OF PORTLAND. ORE.

Portland.	Oregon.	July 16,19	<u>80</u>
	CALCER CALL		

GEORGE YERKOVICH Auditor of the City of Portland, Room 202, City Hall Portland, Oregon 97204

Dear Sir:

This is to advise the City of Portland, Oregon, that I hereby accept the terms and provisions of Ordinance No. 150010, passed by the Council July 16, 1980, amending Contract No. 17380 (as amended) between the City of Portland and the Portland Development Commission to extend the contract through September 30, 1980 for the Innovative Grant Program, pursuant to Section 3 of the Agreement; retroactive to May 3, 1980,

and in consideration of the benefits to be received thereunder by me I hereby agree to abide by and perform each and all of the terms and provisions thereof applicable to me.

Very truly yours,

PORTLAND DEVELOPMENT COMMISSION

Executive Director

1500 First, Portland, Oregon Address

APPROVED AS TO FORM Approved as to form.

[CORPORATE SEAL]

> ATTORNIE City Attorney

\*When an acceptance is required from a firm or corporation the Acceptance must be signed by an officer of the firm or corporation stating his or her official title, and corporations must affix the corporate seal.

#### ORDINANCE NO. 1150010

An Ordinance amending Contract No. 17380 (as amended) between the City of Portland and the Portland Development Commission to extend the contract through September 30, 1980 for the Innovative Grant Program, pursuant to Section 3 of the Agreement; retroactive to May 3, 1980; and declaring an emergency.

The City of Portland ordains:

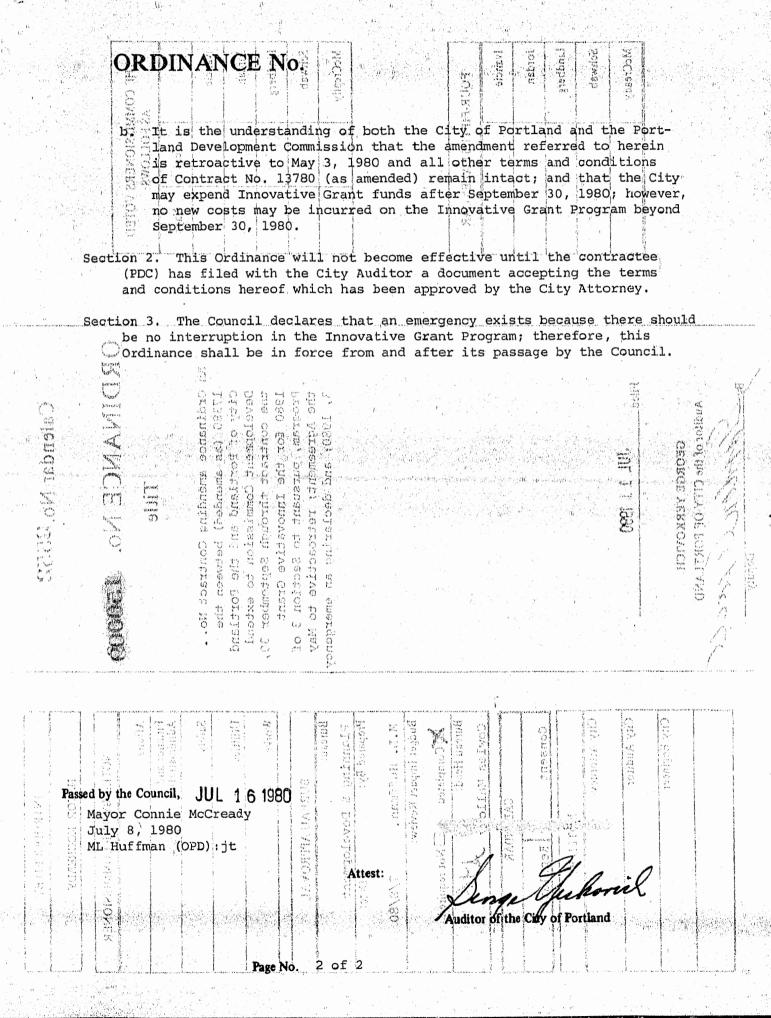
Section 1. The Council finds:

- On August 3, 1978 (Ordinance No. 146247), Council accepted a \$600,000 Innovative Grant from the U.S. Department of Housing and Urban Development (HUD).
- Ordinance No. 146247 also authorized a contract (No. 17380) bebetween the City of Portland, Office of Planning and Development, and the Portland Development Commission for Innovative Grant program development and execution, initially due to expire on November 15, 1979 but subsequently extended to May 3, 1980 by Ordinance No. 148773.
- 3. The U. S. Department of Housing and Urban Development has granted approval of a "no cost" time extension for the Innovative Grant through September 30, 1980 to allow for expenditure of revolving account funds past the May 3, 1980 extension.
- 4. Therefore, it is now appropriate and necessary to retroactively extend Contract No. 17380 (as amended) between the City of Portland and the Portland Development Commission for the Innovative Grant through September 30, 1980.
- In accordance with the previously granted HUD extension, the City may expend Innovative Grant funds after September 30, 1980; however, no new costs may be incurred beyond September 30, 1980.

NOW, THEREFORE, the Council directs:

- a. That Contract No. 17380, Section 3, between the City of Portland, Office of Planning and Development, and the Portland Development Commission is hereby amended and shall hereafter read as follows:
  - 3. TIME OF PERFORMANCE

The Commission shall commence the services provided under this Agreement as of the date of execution and such services shall continue through September 30, 1980 unless extended by written agreement of both parties hereto.



# Calendar No.2552

ORDINANCE No. 150010

### Title

An Ordinance amending Contract No. 17380 (as amended) between the City of Portland and the Portland Development Commission to extend the contract through September 30, 1980 for the Innovative Grant Program, pursuant to Section 3 of the Agreement; retroactive to May 3, 1980; and declaring an emergency

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THE COMMISSIONERS VOTED

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