

ORDINANCE No. 149943

An Ordinance authorizing the acceptance of a warranty deed conveying an undivided one-half interest in the Lenox Block from the Portland Development Commission to the City of Portland, Oregon, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. That pursuant to Ordinance No. 148658, passed by the Council October 24, 1979, the City entered into an agreement with Multnomah County and the Portland Development Commission which provided for the demolition and relocation and the development and use of the Annex and Lenox Blocks in connection with construction of certain public service buildings.
2. That the contract provided, in part, for the Portland Development Commission to convey an undivided one-half interest in the Lenox Block, Block 25, Portland Addition, to the City.
3. That the public interest will be furthered by the conveyance of an undivided half interest in the Lenox Block to the City of Portland, as contemplated in the Agreement dated as of October 24, 1979 between the parties.

NOW, THEREFORE, the Council directs:

- a. That a warranty deed executed by Portland Development Commission conveying an undivided one-half interest in Block 25, Portland Addition, to the City of Portland, is hereby accepted on behalf of the City of Portland.

Section 2. The Council declares:

That it is in the City's best interest that no further delay be encountered in accomplishing the transfer of property as above set forth; therefore, an emergency is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, JUL 2 1980

Commissioner F. J. Ivancie
E. Bradfish:en
June 25, 1980

George F. Schmidt
Auditor of the City of Portland

Calendar No. 2396

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Title

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THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie		
Jordan		
Lindberg		
Schwab		
McCready		

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

...the Agreement dated as of October 24, 1975 between the City of Portland and the Portland Development Commission... the Lenox Block to the City of Portland... interest in the Lenox Block to the City of Portland... will be furthered by the conveyance of an undivided one-half interest in the Lenox Block to the City of Portland... in brief, for the Portland Development Commission to the City.

Filed **JUN 27 1980**

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By *Gordon Small*
Deputy

INTRODUCED BY
Commissioner Ivancie

NOTED BY THE COMMISSIONER

Affairs

Finance and Administration

Safety

Utilities **FJI MK**

Works

BUREAU APPROVAL

Bureau:
General Services

Prepared By: **E. Bradfish:en** Date: **6-25-80**

Budget Impact Review:
 Completed Not required

Bureau Head:
E. Bradfish

NOTED BY

City Attorney

City Auditor

City Engineer