

**EXHIBIT A**  
**FIN 2.18.01 Interfund Loan Term Sheet**

Borrower	Parks / 2020 Parks Local Option Levy Fund 232000	
Lender	Parks / SDC Fund 402001	
Purpose	Bridge loan to fund staffing and material costs in anticipation of local option tax receipts projected to begin in FY 2021-22	
Principal Amount	Draw-down loan not to exceed \$22,000,000.00	
Interest Rate Basis	Interest will accrue daily. The Interfund Loan interest rate will be equal to the City's Investment Portfolio monthly average yield. The Interfund Loan's average daily balance will be used for the monthly interest calculation.	
Interest Payments Frequency	Interest to be accrued and compounded monthly until payments begin on June 30, 2020. Interest payments to occur monthly thereafter.  Interest shall be recorded monthly and paid at maturity of the Interfund Loan.	
Maturity Date	January 31, 2022	
Repayment Schedule - Principal	Payment Date	Amount
	01/31/2022	\$22,000,000.00
Repayment Source	Local option tax receipts deposited into the 2020 Parks Local Option Levy Fund	
Prepayment	Loan may be prepaid in whole or in part at any time	

**Borrowing Fund**

By: \_\_\_\_\_  
Adena Long  
Portland Parks & Recreation  
Bureau Director

\_\_\_\_\_  
Date

**Acknowledged by:** \_\_\_\_\_  
Michelle Kirby  
Chief Financial Officer

\_\_\_\_\_  
Date

**Prepared by:** \_\_\_\_\_

Brigid O'Callaghan  
City Treasurer

\_\_\_\_\_  
Date

**Lending Fund**

By: \_\_\_\_\_  
Adena Long  
Portland Parks & Recreation  
Bureau Director

\_\_\_\_\_  
Date

**Approved by Council:** \_\_\_\_\_

Date: \_\_\_\_\_  
Ordinance No: \_\_\_\_\_