

IMPACT STATEMENT

Legislation title: * Declare the Forest Park NW 31st Ave Shed property surplus real property and authorize the Bureau of Parks and Recreation to dispose of the property by sale on the open market. (Ordinance)

Contact name: F. Dennis James, PP&R

Contact phone: 503-823-5120

Presenter name: F. Dennis James, PP&R

Purpose of proposed legislation and background information:

Declare the Forest Park NW 31st Ave Shed lot surplus real property and authorize the Bureau of Parks and Recreation to dispose of the property by sale on the open market.

Financial and budgetary impacts:

PP&R will list the property for sale on the open market with the assistance of a realtor. Due to this parcel's location next to residentially zoned properties, a prospective buyer will likely go through a re-zoning process to convert the Open Space parcel to one that is zoned for residential use. Two adjacent and similarly sized R5 properties in the area have assessed land values of \$340,000.

Community impacts and community involvement:

PP&R anticipates little or no impact on the community. The property is likely to be rezoned to match adjacent lots in the neighborhood and is not currently providing any public benefit or access.

100% Renewable Goal:

This action does not increase or decrease the City's renewable or total energy use.

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount