

ORDINANCE NO. **149352**

An Ordinance authorizing transfer of the revocable permits granted by Ordinances No. 144492, 145149, 145150, 145249 and 147770 from Moran Construction Company to Equitable Life Assurance Society of the United States authorizing assignment of the Lessee's interest as provided by lease and assignment by Ordinances No. 137745 and 144272, and declaring an emergency.

Section 1. The Council finds:

1. The City has heretofore granted certain revocable permits as hereinafter described to Moran Construction Company relating to the new Marriott Hotel located on Block 115, City of Portland.
2. That Moran Construction Company is now in the process of closing and transferring title to Block 115, City of Portland to the Equitable Life Assurance Society of the United States. That it is appropriate that the following described revocable permits be transferred from Moran Construction Company to the Equitable Life Assurance Society of the United States.

NOW, THEREFORE, The Council directs:

- a. Transfer of the following described revocable permits from the present permittee Moran Construction Company to the Equitable Life Assurance Society of the United States is hereby authorized:
 1. Revocable permit as granted by Ordinance No. 144492 relating to tieback shoring.
 2. Revocable permit as granted by Ordinance No. 145149 relating to a loading area turnout.
 3. Revocable permit as granted by Ordinance No. 145150 relating to three oversized driveways.
 4. Revocable permit as granted by Ordinance No. 145249 relating to structural planters in the street area adjacent to Block 115.
 5. Revocable permit as granted by Ordinance No. 147770 relating to a pedestrian skybridge.

ORDINANCE No.

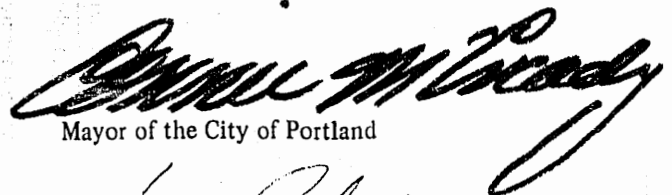
Section 2. Permission and consent is hereby granted for Moran Construction Company to assign its Lessee's interest to the Equitable Life Assurance Society of the United States to that certain property leased and authorized by Ordinances No. 137745 and 144272.

Section 3. Moran Construction Company shall notify the Auditor of the City of Portland of the actual transfer of Block 115 to Equitable Life Assurance Society after which notice, the transfers and authority for assignment herein shall become effective.

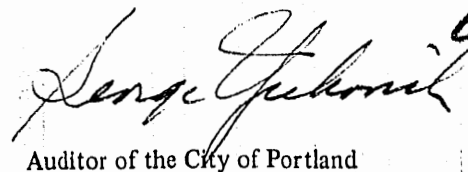
Section 4. The Council declares that an emergency exists, in order that the transfer of title together with the applicable revocable permits herein described may be accomplished between Moran Construction Company and the Equitable Life Assurance Society of the United States without unnecessary delay; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, MAY 27 1980

Commissioner Lindberg
RLHurtig:mc
March 21, 1980


Mayor of the City of Portland

Attest:


Auditor of the City of Portland

Calendar No. 1074

ORDINANCE No. 149352

Title

An Ordinance authorizing transfer of the revocable permits granted by Ordinances No. 144492, 145149, 145150, 145249 and 147770 from Moran Construction Company to Equitable Life Assurance Society of the United States authorizing assignment of the Lessee's interest as provided by lease and assignment by Ordinances No. 137745 and 144272, and declaring an emergency.

THURSDAY

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie	1	
Jordan	1	
Lindberg	1	
Schwab	1	
McCready		—

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

Filed MAR 21 1980

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By *George C. Call*
Deputy

INTRODUCED BY
Commissioner Lindberg

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration
Safety
Utilities
Works <i>M/L</i>

BUREAU APPROVAL	
Bureau:	
Prepared By: Robert L. Hurtig	Date: 3/21/80
Budget Impact Review:	
<input type="checkbox"/> Completed <input type="checkbox"/> Not required	
Bureau Head:	

NOTED BY
City Attorney <i>[Signature]</i>
City Auditor <i>[Signature]</i>
City Engineer