amended by 29987

RESOLUTION NO. 29925

WHEREAS, the Council, by Resolution No. 29920 adopted January 19, 1967, approved portion of the Portland Central Albina Area as an urban renewal project and approved an application by the Portland Development Commission for an advancement of Federal funds for surveys and plans which Resolution 29920 erroneously stated the estimate for such planning funds to be Four Million Two Hundred Eight Thousand and Two Hundred Fifty Dollars ($4,208,250), when in truth and fact such planning funds are estimated to be Two Hundred Ninety Four Thousand and Seven Hundred Fourteen Dollars ($294,714); and

WHEREAS, said Resolution No. 29920 should be rescinded and said application be approved stating the true estimate for said planning funds; and

WHEREAS, under Title I of the Housing Act of 1949, as amended (herein referred to as "Title I"), the Department of Housing and Urban Development Secretary is authorized to extend financial assistance to local public agencies in the elimination and prevention of the spread of their slums and urban blight through the planning and undertaking of urban renewal projects; and

WHEREAS, it is desirable and in the public interest that the Portland Development Commission make surveys and prepare plans, presently estimated to cost approximately Two Hundred Ninety Four Thousand and Seven Hundred Fourteen Dollars ($294,714), in order to undertake and carry out an urban renewal project of the character contemplated by Section 112 of Title I, in that area proposed as an Urban Renewal Area, situated in the City of Portland, County of Multnomah, and State of Oregon, which is described as follows:

Beginning at the intersection of the west right-of-way line of North Commercial Avenue and the south right-of-way line of North Russell Street, the point of beginning; thence easterly along said south right-of-way line of North Russell Street 1100 feet to its intersection with the east right-of-way line of North Williams Avenue; thence northerly along said line 1066 feet more or less to its intersection with the north right-of-way line of North Stanton Street; thence westerly along said line 373.3 feet to its intersection with the east right-of-way line of North Vancouver Avenue; thence northerly along said line 344 feet more or less to its intersection with the north right-of-way line of North Morris Street; thence westerly along said line 383 feet to its intersection with the east right-of-way line of North Gantenbein Avenue; thence northerly along said line 200 feet to its intersection with the south right-of-way line of North Monroe Street; thence easterly along said line 383 feet to the east right-of-way line of North Vancouver Avenue; thence northerly along said line 823 feet more or less to its intersection with the north right-of-way line of North Ivy Street; thence westerly along said line 497 feet more or less to its intersection with

the east right-of-way line of North Gantenbein Avenue; said line also being on the southeasterly right-of-way line of the Oregon State Highway Fremont Interchange at this point; thence southerly and southwesterly along said Oregon State Highway right-of-way line 3540 feet more or less to its intersection with a line running parallel with North Russell Street, said line being 150 feet south of the south right-of-way line of North Russell Street; thence easterly along said line 35 feet to its intersection with the west right-of-way line of North Commercial Avenue; thence northerly along said line 150 feet to the point of beginning.

NOW, THEREFORE, BE IT RESOLVED by the Council of the City of Portland:

(1) THAT Resolution No. 29920, which erroneously stated the estimated amount for planning funds for the proposed urban renewal area, is hereby rescinded.

(2) THAT the financial assistance available under Title I is needed to enable the Portland Development Commission to finance the planning and undertaking of the proposed Project.

(3) THAT it is cognizant of the conditions that are imposed in the undertaking and carrying out of urban renewal projects with Federal financial assistance under Title I, including those relating to (a) the relocation of site occupants, (b) the provision of local grants-in-aid, (c) the prohibition of discrimination because of race, color, creed, or national origin, and (d) the requirement that the locality present to the Department of Housing and Urban Development Secretary, as a prerequisite to approval of the application described below, a workable program for community improvement, as set forth in Section 112 of Title I, for utilizing appropriate public and private resources to eliminate and prevent the development or spread of slums and urban blight.

(4) THAT it is the sense of this body (a) that a feasible method for the relocation of individuals and families displaced from the Urban Renewal Area, in conformity with Title I, can be prepared, and (b) that the local grants-in-aid can and will be provided in an amount which will be not less than one-third of the Net Project Cost of the Project and which, together with the Federal capital grant, will be generally equal to the difference between Gross Project Cost and the proceeds or value of project land sold, leased, or retained for use in accordance with the urban renewal plan.

(5) THAT the filing of an application by the Portland Development Commission for an advance of funds from the United States of America to

enable it to defray the cost of the surveys and plans for an urban renewal project in the proposed Urban Renewal Area described above is hereby approved.

Adopted by the Council FEB 1 - 1967.

Auditor of the City of Portland

Mayor Schrunk
MCR:rf
Feb. 2, 1967

RESOLUTION NO. 29925

Resolution approving a portion of the Portland central Albina area as an urban renewal project and approving application by the Portland Development Commission for an advancement of federal funds for surveys and plans therefor, and rescinding Resolution No. 29920.

THE COMMISSIONERS VOTED AS FOLLOWS		
	YEAS	NAYS
BOWES	/	
EARL	/	
GRAYSON	/	
IVANCIE	/	
SCHRUNK	/	

JAN 27 1967

Filed

RAY SMITH

Auditor of the CITY OF PORTLAND

By

Deputy