

IMPACT STATEMENT

Legislation title: Accept the City of Portland Comprehensive Annual Financial Report for fiscal year ended June 30, 2020 (Report)

Contact name: Michelle Kirby, Chief Financial Officer

Contact phone: 503-823-4358

Presenter name: Michelle Kirby, Ron Vaught, City Controller, and Ashley Tuttle, Accounting Supervisor

Purpose of proposed legislation and background information:

Requesting consideration and acceptance of the City of Portland Comprehensive Annual Financial Report (CAFR) for fiscal year ended June 30, 2020.

Financial and budgetary impacts:

There are no financial or budgetary impacts associated with this legislation.

Community impacts and community involvement:

This report is comprised of the annual, audited financial statements for the City, and provides City Council and interested community members with information related to the City's overall financial health in accordance with generally accepted accounting principles and Governmental Accounting Standards Board requirements. The report is available on the City of Portland's website. The Council presentation will include remarks from Chief Financial Officer Michelle Kirby, City Controller Ron Vaught, and Accounting Supervisor Ashley Tuttle, of the Bureau of Revenue and Financial Services.

100% Renewable Goal:

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

| Fund | Fund Center | Commitment Item | Functional Area | Funded Program | Grant | Sponsored Program | Amount |
|------|-------------|-----------------|-----------------|----------------|-------|-------------------|--------|
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**The City of Portland, Oregon
Comprehensive Annual Financial Report
Fiscal Year Ended June 30, 2020**

Available online at:

<https://www.portlandoregon.gov/omf/?c=26053>

Printed copies will be provided to the City Council offices at a later date.