

ORDINANCE NO. 149277

An Ordinance authorizing a loan of cash resources between the General Fund and the CETA Fund in accordance with ORS 294.460, up to a maximum amount of \$300,000, for the purpose of covering the cost of non-CETA grants during the time it takes to receive reimbursement from the grantor agency, thereby insuring that the expenditures and accounting in the CETA Fund are properly carried out, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. The Training and Employment Division receives non-CETA, cost reimbursement grants.
2. These grants require the recipient to cover costs until reimbursement is received from the grantor agency.
3. Based on CETA regulations, it is inappropriate for CETA funds to be used to support costs from other grants.
4. Although the General Fund routinely supports these costs for grants in General Fund bureaus, Council authorization is needed for the General Fund to cover such costs in the CETA Fund.
5. The \$300,000 represents the maximum amount which could be loaned: the actual amounts would only be what is needed at any given time, not the maximum figure.
6. The Finance Officer and Budget Officer advise that non-CETA grants may be budgeted in the CETA Fund and that General Fund monies may be used to cover these costs in the CETA Fund when authorized by Council.

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7. This Ordinance authorizes no gift or permanent transfer of resources from the General Fund to the CETA Fund. The General Fund loans of cash resources will be fully reimbursed at close-out of the grants.

NOW, THEREFORE, the Council directs:

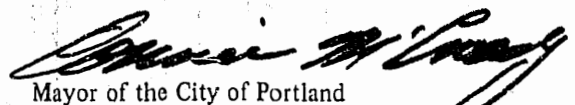
- a. The Finance Officer to transfer General Fund monies, as needed, but not to exceed \$300,000, to support costs arising from cash reimbursement grants in the CETA Fund for those periods between the time when grant-related expenditures are made and grant reimbursements are received. Such loans will be repaid within the current or following fiscal year.

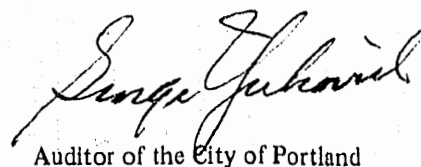
Section 2. The Council declares that an emergency exists because it is necessary to ensure that all CETA and other Training and Employment Division grants are properly managed and accounted for; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, **MAR 19 1980**

Commissioner Francis Ivancie
JPG:pj
3/4/80

Attest:


Mayor of the City of Portland


Auditor of the City of Portland

Calendar No. ~~913~~
~~959~~

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Title

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MAR 13 1980

CONTINUED TO MAR 19 1980

Filed MAR 7 1980

GEORGE YERKOVICH
 Auditor of the CITY OF PORTLAND

By *George Yerovich*
 Deputy

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie	1	
Jordan	1	
Lindberg	1	
Schwab	1	
McCready		

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

INTRODUCED BY
Commissioner Francis Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration
Safety
Utilities FJLMK
Works

BUREAU APPROVAL
Bureau: Human Resources
Prepared By: <i>Joseph P. Gonzalez</i> Date: 3/4/80
Budget Impact Review: <input type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head: <i>Janice J. Wilson</i>

NOTED BY
City Attorney
City Auditor <i>[Signature]</i>
City Engineer