ORDINANCE No. 1492-12

An Ordinance transferring \$20,000 within the General Fund from Operating Contingencies to the Bureau of Traffic Engineering, Signals Division, to fund increases in electricity expenses to maintain the current traffic signal system, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- The 1979/80 Bureau of Traffic Engineering budget includes a \$150,500 utility appropriation for traffic signal electrical power which was based upon anticipated increases in fiscal year 1979/80.
- 2. Increases in electrical power rates for traffic signals are approximately 16% higher than anticipated, resulting in insufficient funding for the remainder of FY 79/80.
- 3. Due to these increases, an additional \$20,000 is necessary to maintain the traffic signal system for the remainder of FY 79/80.
- NOW, THEREFORE, the Council directs:
- That \$20,000 within the General Fund be transferred from
 Operating Contingencies to the Bureau of Traffic Engineering
 AU 580, Signals Division RU 582, B.U.C. # 58200018, Project
 # 0406, line item 220.

Section 2. The Council declares that an emergency exists because the appropriation is needed immediately so that there may be no administrative delay nor interruption in service; therefore, this ordinance shall be in force and effect from and after it's passage by Council.

Attest:

Passed by the Council,

<u>___</u>

MAR 5 1980

Page No.

Mayor Connie McCready Charles J. Masco/as February 27, 1980

Mayor of the City of Portland

Senge Jubonik

Auditor of the City of Portland



ORDINANCE No.

Title

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| GEORGE YERKOVICH | |
| Auditor of the CITY OF PORTLAND | |
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