

ORDINANCE NO. 149198

An Ordinance amending Section 5.48.040 of Chapter 5.48, Charges for Services Performed, of Title 5, Revenue and Finance, of the City Code by providing for interest charges on all debts owed the City that are not paid within 30 days of the invoice billing date.

The City of Portland ordains:

Section 1. The Council finds:

1. That no interest is currently charged on delinquent accounts receivables owed to the City.
2. The fact that no interest is charged on unpaid bills owed to the City encourages the City's debtors to be delinquent in paying said bills.
3. That an interest rate of one percent per month on accounts that remain unpaid for 30 days or more after the invoice billing date will encourage persons indebted to the City to pay their bills in a timely fashion.

NOW, THEREFORE, The Council directs:

- a. Section 5.48.040 of Chapter 5.48, Charges for Services Performed, of Title 5, Revenue and Finance, of the Code of the City of Portland, Oregon, is hereby amended and shall hereafter read as follows:

"The auditor of the city shall bill for all services performed for other persons by the city and for all city accounts receivable, except for bills and statements regularly sent by the bureau of water works, bureau of auditorium, the city treasurer, or the risk management division.

"It shall be the duty of the officers of the various departments, bureaus, and divisions of the city to furnish the city auditor, daily, a list or journal of all charges together with supporting data, except as provided in section 5.50.010.

"If payment of a city bill sent by the

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auditor is not received within thirty days after the date of billing, it shall be the duty of the city auditor to forward to the city attorney for collection the invoices not paid, or in appropriate cases to submit to the council an ordinance assessing the unpaid bill upon property chargeable therewith. Interest of one percent per month shall be charged on all bills which remain unpaid for thirty days or more after the invoice billing date."

Passed by the Council, FEB 21 1980

Mayor McCready

WRS:st

1/31/80

Carrie McCready
Mayor of the City of Portland

Attest:

Sergio Felton
Auditor of the City of Portland

Calendar No. ~~599~~ ⁶⁶¹

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Title

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THURSDAY

FEB 14 1980

PASSED TO THIRD READING FEB 21 1980

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie	1	
Jordan	1	
Lindberg	1	
Schwab	1	
McCready	1	

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

Filed FEB 7 1980

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By James Houston
Deputy

INTRODUCED BY
Mayor McCready

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration <i>CM</i>
Safety
Utilities
Works

BUREAU APPROVAL
Bureau:
Prepared By: WRS:st Date: 1/31/80
Budget Impact Review:
<input checked="" type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head <i>G.M. Lipp</i>

NOTED BY
City Attorney
City Auditor
City Engineer <i>[Signature]</i>