

TRUSTEE'S DEED

KNOW ALL MEN BY THESE PRESENTS:

That FIRST NATIONAL BANK OF OREGON, a national banking association, as TRUSTEE, in consideration of TWENTY-NINE THOUSAND DOLLARS (\$29,000) and other valuable consideration, to it in hand paid, by the Grantees herein, does hereby grant, bargain, sell, convey and confirm unto the CITY OF PORTLAND, a municipal corporation, the following described real property situate in Multnomah County, Oregon, to-wit:

Section 24, Township 1, North Range 2 East of the Willamette Meridian, Multnomah County, Oregon, more particularly described as follows: Beginning at the Northeast corner of the George Hamilton, D.L.C. in said Section 24; thence South 0°06' West along the D.L.C. line 580.66 feet; thence North 71°33' 40" West 21.07 feet to an iron pipe in the West line of N.E. 158th Avenue (40 feet wide); thence South 0°06' West along said West line 281.65' to the true point of beginning of the herein described parcel; thence continuing South 0°06' West along said West line 300.00 feet; thence West 10.00 feet; thence North 49°30' West 222.83 feet; thence North 65°30' West 22.02 feet; thence North 146.15 feet; thence East 200.00 feet to the true point of beginning; containing 1.03 acres, more or less,

TO HAVE AND TO HOLD the above described premises, together with all tenements, hereditaments and appurtenances thereunto belonging unto the Grantee, and the Grantees' heirs and assigns forever, subject to any and all liens and encumbrances and easements, covenants and restrictions or record including the following:

rights of the public in NE 158th Avenue; Agreement including the terms and provisions thereof, between Frank Spada, et ux, and Amil Spada and Vito Spada, recorded 2/6/61 in Book 2047, page 208, Multnomah County Records; Conditions and restrictions, including terms and provisions thereof, as set forth in Deed to Amil Spada and Vito Spada recorded 2/6/61 in Book 2047, Page 212 Deed Records.

IN WITNESS WHEREOF, FIRST NATIONAL BANK OF OREGON, a national banking association, as TRUSTEE, has caused these presents to be executed by its Trust Officer thereunto lawfully authorized, this 1 day of February, 1979.

FIRST NATIONAL BANK OF OREGON,  
a national banking association,  
as TRUSTEE

By [Signature]  
Assistant Cashier

By [Signature]  
Trust Officer

STATE OF OREGON, County of Multnomah ) ss.

Personally appeared the above named Assistant Cashier and Trust Officer, First National Bank of Oregon and acknowledged the foregoing instrument to be voluntary act and deed.

Before me: [Signature]

Notary Public for Oregon  
My Commission expires [Date]

149183  
AU# 45182  
2-25-80  
\$29,394.30

ORDINANCE NO. **149183**

An Ordinance authorizing the purchase of 1.03 acres of real property from the First National Bank of Oregon for \$29,000.00 plus closing costs estimated at \$394.30, for a well site under the Groundwater Development Program of the Bureau of Water Works, authorizing the drawing and delivery of warrants, accepting a warranty deed, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. It is necessary and desirable to acquire 1.03 acres of real property for the construction, operation and maintenance of a production well for the Groundwater Development Program.
2. The trustee, First National Bank of Oregon, has agreed to sell this property to the City for the appraised amount of \$29,000.00 with the City also paying closing costs estimated at \$394.30, which include title insurance, taxes, recording fees, and a lien search.
3. This real property is described in the Deed, similar to the copy attached to the original only hereof marked "Exhibit A," and by this reference made a part hereof.
4. This acquisition was recommended by the Administrator of the Bureau of Water Works, and approved by the Commissioner in Charge.

NOW, THEREFORE, the Council Directs:


- a. The acquisition of this real property under the terms stated herein is hereby authorized.
- b. The Mayor and the Auditor are hereby authorized to draw and deliver to Pioneer National Title Insurance Company, 321 S.W. 4th Avenue, Portland, Oregon 97204, a warrant for \$29,394.30 to Escrow Account No. 486082 for purchase of the real property and payment of the estimated closing costs, both chargeable to the 1979-80 Budget, Water Fund, Project No. 3700 (Groundwater Development Program), Object Code 610 (Land), BUC 18600374 and, upon payment, to accept the Warranty Deed.

## ORDINANCE No.

Section 2. The Council declares that an emergency exists because a delay in proceeding with this purchase may result in additional expense to the City, and will unnecessarily deprive the Bureau of Water Works of the benefits of securing said property at an early date; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, FEB 20 1980

Commissioner Ivancie  
R.E. Rector:em  
February 6, 1980  
186.610  
BUC 18600374

  
Mayor of the City of Portland

Attest:

  
Auditor of the City of Portland

Calendar No. 633

**ORDINANCE No. 149183**

**Title**

An Ordinance authorizing the purchase of 1.03 acres of real property from the First National Bank of Oregon for \$29,000.00 plus closing costs estimated at \$394.30, for a well site under the Groundwater Development Program of the Bureau of Water Works, authorizing the drawing and delivery of warrants, accepting a warranty deed, and declaring an emergency.

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie	1	
Jordan	1	
Lindberg	1	
Schwab	1	
McCready	1	

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

INTRODUCED BY
Commissioner Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration
Safety
Utilities <i>FJI May</i>
Works

BUREAU APPROVAL
Bureau: Water Works
Prepared By: R.E. Rector:em Date: Feb. 6, 1980
Budget Impact Review:
<input checked="" type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head: <i>CG</i> Carl Goebel, Administrator

NOTED BY
City Attorney
City Auditor
City Engineer <i>GC</i>

Filed FEB 14 1980

**GEORGE YERKOVICH**  
Auditor of the CITY OF PORTLAND

By *Jordan*  
Deputy