

ORDINANCE NO. **149181**

An Ordinance transferring \$331,572.00 from the Fleet Operating Fund to the following funds: General, Sewage Disposal, Water, Golf, CETA, HCD, Electronic Services Operating, Central Services Operating and Insurance and Claims; and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

1. During FY 78-79 the Fleet Operating Fund generated a surplus of \$331,572.00 that should be returned to users in accordance with existing Council policy.
2. The surplus was a result of higher-than-anticipated ending FY 77-78 balance, interest earnings and equipment sales, as well as reduced expenditures.
3. The distribution to funds is based on total Fleet expenditures by user fund in FY 78-79. This formula has been approved by the Council in the past.
4. This Ordinance has been reviewed by the Bureau of Management and Budget.

NOW, THEREFORE, the Council directs:

- a. The following fund transfers be made:

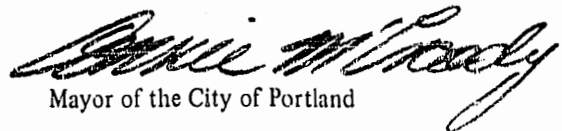
<u>Fleet Operating Fund</u>	<u>Transferred</u>	
	<u>From</u>	<u>To</u>
Fleet Operating - Gen. Op. Contingency	\$331,572	
Transfers to other funds:		
General Fund		\$259,057
Sewage Disposal Fund		8,754
Water Fund		55,737
Golf Fund		5,073
CETA Fund		796
HCD Fund		66
Electronic Svc. Op. Fund		531
Central Svc. Op. Fund		1,525
Insurance & Claims Fund		33
	<u>\$331,572</u>	<u>\$331,572</u>

ORDINANCE No.

Section 2. The Council declares that an emergency exists because the funds should be transferred so the City Council will have the discretion over the monies; therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, FEB 20 1980

Commissioner F. J. Ivancie
Michael Rosenberger/ab
February 12, 1980


Mayor of the City of Portland

Attest:


Auditor of the City of Portland

Calendar No. 631

ORDINANCE No. 149181

Title

An Ordinance transferring \$37,572.00 from the Fleet Operating Fund to the following funds: General, Sewage Disposal, Water, Golf, CETA, HCD, Electronic Services Operating, Central Services Operating and Insurance and Claims; and declaring an emergency.

FEB 20 1980

CONTINUED TO FEB 21 1980

FEB 14 1980

Filed

GEORGE YERKOVICH

Auditor of the CITY OF PORTLAND

By Jordan Powell
Deputy

THE COMMISSIONERS VOTED AS FOLLOWS:		
	Yeas	Nays
Ivancie	1	
Jordan	1	
Lindberg	1	
Schwab	1	
McCready	1	

FOUR-FIFTHS CALENDAR	
Ivancie	
Jordan	
Lindberg	
Schwab	
McCready	

INTRODUCED BY
Commissioner F. J. Ivancie

NOTED BY THE COMMISSIONER
Affairs
Finance and Administration
Safety
Utilities <i>FJI Myg.</i>
Works

BUREAU APPROVAL
Bureau: Fleet Management
Prepared By: Michael Rosenberger
Date: 2/12/80
Budget Impact Review:
<input type="checkbox"/> Completed <input type="checkbox"/> Not required
Bureau Head:

NOTED BY
City Attorney
City Auditor
City Engineer <i>GC</i>