ORDINANCE NO. 149175 :

An Ordinance transferring \$315,000 within the Housing and Community Development Fund and the General Fund; increasing the appropriation of the Bureau of Street and Structural Engineering by \$315,000 for a portion of the local match for the Union Avenue Arterial Reconstruction project; and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- 1. That in the FY 1979-80 budget, appropriation was set aside in the Housing and Community Development appropriation unit for unspecified economic development projects.
- 2. That the Bureau of Street and Structural Engineering is involved in the Union Avenue Arterial Reconstruction project, an interstate withdrawal project for the revitalization of Union Avenue, which was approved in the FY 1979-80 budget.
- 3. That \$315,000 is needed for a portion of the local funding for the project.
- 4. That this project is appropriate for Housing and Community Development funding.
- 5. That \$315,000 needs to be transferred within the Housing and Community Development Fund and the General Fund to cover costs of this project.

NOW, THEREFORE, The Council directs:

a. That the 1979-80 City budget is hereby amended as follows:

Housing and Community Development Fund

Requirements

Housing and Community Development Industrial Development Assistance 53500048/2565/260 (315,000)

Union Avenue Match 53500049/2871/590 315,000

General Fund

Requirements

Unforeseen Reimbursable Expenditures (315,000)

Bureau of Street and Structural Engineering
Materials and Services 15900253/2828/260 315,000

ORDINANCE No.

Section 2. The Council declares that an emergency exists because the appropriation is needed immediately in the account to which it is to be transferred, so that there will be no delay in the reconstruction of Union Avenue; therefore, this ordinance shall be in force and effect from and after its passage by Council.

Passed by the Council, FEB 20 1980

Mayor McCready B. Madigan February 11, 1980 Mayor of the City of Portland

Attest:

Auditor of the City of Portland

THE COMMISSIONERS VOTED AS FOLLOWS: Yeas Nays Ivancie Jordan McCready Schwab Goldschmidt

FOUR-FIFTHS CALENDAR		
Ivancie		
Jordan		
McCready		
Schwab		
Goldschmidt		

Calendar No. 629

ORDINANCE No. 149175 Title

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> GEORGE YERKOVICH Auditor of the CITY OF PORTLAND

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	NOTED BY
City Attorney	
City Auditor	X
City Engineer	
	

INTRODUCED BY

Mayor McCready

NOT	ED BY THE COMMISSIONER
Affairs	
Finance an Administra	
Safety	
Utilities	
Works	

Works					
BUREAU APPROVAL					
Bureau:					
HCD/OPD					
Prepared By: Date:					
B. Madigan 2/11/1980					
Budget Impact Review:					
⊠Completed ☐ Not required					
Bureau Head:					
OS Raugues & Bulle					
CCOS A MINOR					