



13th Amendment to the Interstate Corridor Urban Renewal Plan

Planning and Sustainability Commission Hearing
November 24, 2020



Bureau of Planning and Sustainability
Innovation. Collaboration. Practical Solutions.



Proposed Interstate Corridor Plan Amendment

Increase maximum indebtedness by \$67,000,000 to a total of \$402,000,000:

- 70% (~\$45 million) to PHB for affordable housing that implements the N/NE Neighborhood Housing Strategy
- 30% (~\$19 million) for Prosper Portland programs and projects that implement the goals and objectives of the N/NE Community Development Initiative Action Plan

Requested PSC Action

Staff recommends that the PSC take the following actions:

1. Recommend that the Portland City Council adopt the 13th Amendment to the Interstate Corridor Urban Renewal Plan, and
2. Send a letter to the City Council finding that the 13th Amendment to the Interstate Corridor Plan conforms to the City of Portland Comprehensive Plan.

City Council: December 16 and 23