ACCEPTANCE GEORGE VERADVICH, AUDITOR BY

148900

Portland, Oregon, January 4 19.80

GEORGE YERKOVICH Auditor of the City of Portland, Room 202, City Hall Portland, Oregon 97204

Dear Sir:

AUD 50-25-640

This is to advise the City of Portland, Oregon, that I hereby accept the terms and provisions of

Ordinance No. 148998, passed by the Council January 2, 1980, amending Contract No. 18140 with Price Waterhouse & Company to increase the cost limit by \$10,000, providing for acceptance, authorizing the drawing and delivery of warrants, and declaring an emergency,

and in consideration of the benefits to be received thereunder by me I hereby agree to abide by and perform each and all of the terms and provisions thereof applicable to me.

Very truly yours,

[CORPORATE SEAL]

PRICE WATERHOUSE AND COMPANY BY: igios, Partner

707 SW Washington, Suite 1500, Ptld., OR (05) Address

1.1. Approved as to form :

City Attorney

*When an acceptance is required from a firm or corporation the Acceptance must be signed by an officer of the firm or corporation stating his or her official title, and corporations must affix the corporate seal.

ORDINANCE NO. 148998

An Ordinance amending Contract No. 18140 with Price Waterhouse & Company to increase the cost limit by \$10,000, providing for acceptance, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds:

- In June, 1979, the Portland General Electric Company filed a request (U 3518) with the Oregon Public Utility Commissioner to raise electric rates for all its customers.
- 2. In the opinion of the Street Lighting staff and the City Attorney's Office, the effect of PGE's request would be an increase of over \$400,000 annually for street light services and the establishment of charges which unfairly assess the City's older street light system and subsidize newly installed street light systems in outlying areas.
- 3. The City has officially intervened in U 3518 and has entered into Contract 18140 with Price Waterhouse & Co. for financial and accounting service in conjunction with this intervention.
- 4. Contract 18140 established a limit of \$10,000 for such services and was awarded to Price Waterhouse & Co. after an informal bid process.
- 5. Price Waterhouse & Co. has provided services that meet and surpass the original needs outlined in Contract 18140.
- Unforeseen complexities in the case, including two delays in hearing schedules, have altered the scope and duration of financial and accounting services required to complete the intervention proceeding.
- 7. As the City and Price Waterhouse & Co. have cooperatively developed as in-depth understanding of and approach to the intervention, it is in the City's best interest to retain the services of Price Waterhouse & Co. for completion of this intervention by amending Contract 18140 and to provide total compensation under this contract in an amount not to exceed \$20,000.

NOW, THEREFORE, the Council directs:

a. Contract No. 18140 with Price Waterhouse & Co. is amended to increase the cost limit by \$10,000, hereby amending the cost limit from \$10,000 to \$20,000.

ORDINANCE No.

- b. The amendment will not be effective until written acceptance of the terms of this Ordinance by Price Waterhouse & Co. is filed with the City Attorney.
- c. The Mayor and Auditor are authorized to draw and deliver warrants not to exceed \$10,000 additional on Contract No. 18140.
- Section 2. Inasmuch as the successful completion of the intervention proceeding requires immediate response to protect the interests of the City, an emergency is hereby declared to exist and this ordinance shall be in force and full effect from and after its adoption by the Council, subject to acceptance, in form provided by the Auditor, by Price Waterhouse & Co.

Passed by the Council, JAN

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N 2 1980

PRESIDENT OF THE COUNCIL AND ACTING

Mayor of the City of Portland

Auditor of the City of Portland

Commissioner Mike Lindberg December 27, 1979 Mary T. Nolan:bd

Page No. 2

Attest:

Calendar No. 42

ORDINANCE No. 148998

Title

An Ordinance amending Contract No. 18140 with Price Waterhouse & Company to increase the cost limit by \$10,000, providing for acceptance, authorizing the drawing and delivery of warrants, and declaring an emergency.

INTRODUCED	BY

Commissioner Mike Lindberg

NOTED BY THE COMMISSIONER Affairs Finance and Administration Safety Utilities Works MILIGHR BUREAU APPROVAL Bureau: Street Lighting Street & Structural Engineering Prepared By: Date: Mary T. Nolan MI 12/27/79 Budget Impact Review: Completed Not required Bureau Head: John M. Land NOTED BY City Attorney City Auditor City Engineer

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GEORGE YERKOVICH Auditor-of the CITY OF PORTLAND

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DEC 27 1979 Filed.

GEORGE YERKOVICH Auditor of the CITY OF PORTLAND

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INTRODUCED BY
Commissioner Mike Lindberg
NOTED BY THE COMMISSIONER
Affairs
Finance and Administration
Safety
Utilities
Works millen
BUREAU APPROVAL
Bureau: Street Lighting
Street & Structural Engineering Prepared By: Date:
Mary T. Nolan WTV 12/27/79
Budget Impact Review:
Completed Not required
Bureau Head:
John M. Lang
NOTED BY
City Attorney
City Auditor
City Engineer
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