

ORDINANCE No. 176298

*Adjust FY 2001-02 Budget For Winter Budget Adjustments (Ordinance)

The City of Portland Ordains:

Section 1. The Council finds:

1. On February 25, 2002, the City Council received a memorandum summarizing recommended adjustments to be included within the Winter Budget Adjustment Ordinance for FY 2001-02.
2. The memorandum identified programs, projects or activities that required appropriation adjustments or transfers of appropriation within bureau budgets. Also included were specific actions necessary to adjust various funds in order to maintain the accuracy of the FY 2001-02 Budget.
3. The Bureau of Financial Planning has prepared Exhibit 1 to this ordinance that makes the transfers in various funds outlined in the February 25, 2002 memorandum to the City Council.
4. Certain budget adjustments must be made in the form of a Minor Supplemental Budget in accordance with Local Budget Law, Oregon Revised Statutes 294.480. Exhibit 2 details the Minor Supplemental Budget actions.

NOW THEREFORE, the Council directs:

- a. The FY 2001-02 Budget is hereby amended by increasing resources and requirements in various funds as detailed in Exhibit 1.
- b. The FY 2001-02 Budget is further amended by increasing resources and requirements in accordance with Exhibit 2.

Section 2. The Council declares that an emergency exists in order that there be no delay in implementing the budget actions contained in this ordinance. Therefore, this Ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, March 6, 2002

Prepared by:
Mayor Katz
Office of Management and Finance
TG:MM:ln
February 25, 2002

GARY BLACKMER
Auditor of the City of Portland

By /S/ Susan Parsons
Deputy

BACKING SHEET INFORMATION

AGENDA NO. 197-2002

ORDINANCE/RESOLUTION/COUNCIL DOCUMENT NO. 176298

COMMISSIONERS VOTED AS FOLLOWS:		
	YEAS	NAYS
FRANCESCONI	X	
HALES	===	====
SALTZMAN	X	
STEN	X	
KATZ	X	