

ORDINANCE No. 176284

- * Amend Intergovernmental Agreement with Multnomah and Lane Counties, the Cities of Eugene, Roseburg and Huntington, Canby Utility District and Rogue River Valley Irrigation District for the purpose of pursuing legal action to resolve issues to Public Employee Retirement System Board administration of accounts (Ordinance; amend Contract No. 51297)

The City of Portland ordains;

Section 1. The Council finds:

1. Resolution No. 35839, adopted by Council on November 3, 1999 authorized the City to initiate or join in legal action against the Board of the Public Employees Retirement System in order to determine the legality of past PERS Board action and obtain direction for future PERS Board administration of accounts.
2. The City entered into an intergovernmental agreement with Multnomah and Lane Counties, the Cities of Eugene, Roseburg, and Huntington, the Canby Utility District and the Rogue River Valley Irrigation District for the purpose of pursuing a Declaratory Judgement in the matter of the proposed PERS employer contribution rate increase.
3. It is beneficial to and cost effective for the City to join with these jurisdictions in sharing the services of an attorney to provide the necessary legal services.
4. The City's share of the cost for legal services is 33.33%, which is calculated based on the size of the organization. The total estimated cost is amended to be \$631,870.
5. Sufficient funding is available in the Pension Debt Redemption Fund.

NOW, THEREFORE, the Council directs:

- a. The Mayor is authorized to execute on behalf of the City of Portland an amended Intergovernmental Agreement in substantially the form attached hereto as Exhibit A.
- b. The Mayor and Auditor are hereby authorized to draw and deliver warrants in accordance with the provisions of the Intergovernmental Agreement.

Section 2. The Council declares that an emergency exists in order that the Intergovernmental Agreement may be executed without delay; therefore, this ordinance shall be in force and effect from and after its passage by City Council.

Passed by the Council, MAR 06 2002

Office of Management and Finance
Tim Grewe: Ken Rust: J. Bell
February 15, 2002

GARY BLACKMER
Auditor of the City of Portland
By /S/ Susan Parsons
Deputy

BACKING SHEET INFORMATION

AGENDA NO. 202-2002

ORDINANCE/RESOLUTION/COUNCIL DOCUMENT NO. 176284

COMMISSIONERS VOTED AS FOLLOWS:		
	YEAS	NAYS
FRANCESCONI	X	
HALES	===	=====
SALTZMAN	X	
STEN	X	
KATZ	X	