Petition for NW Park Avenue and Johnson / Kearney Streets LID

NOTICE TO PETITION SIGNERS:

If owner of a property is a corporation, the petition must be signed in the name of the Corporation by its president, secretary or manager.

If the name of the owner is signed by an agent or person holding power of attorney, the agent or Attorney-In-Fact must have authority to sign.

TO THE CITY COUNCIL:

- 1. This petition is to create the NW Park Avenue and Johnson / Kearney Streets Local Improvement District.
- 2. This local improvement district will improve the following: NW Johnson Street from the east right-of-way line of NW 9th Avenue to the west right-of-way line of NW Broadway / Station Way; NW Kearney Street from the east right-of-way line of NW 9th Avenue to the west right-of-way line of NW Broadway / Station Way; and NW Park Avenue from the north right-of-way line of NW Hoyt Street to the south right-of-way line of NW Johnson Street; plus any transition work on abutting street segments, intersections, and/or adjacent properties determined to be necessary by the City Engineer including the intersections of NW 9th Avenue with NW Everett, Glisan, and Lovejoy Streets.
- 3. The general character and scope is to remove the existing dirt, gravel and/or hard surfaces; grade the streets to their proper subgrade; construct streets with aggregate base and a combination of asphaltic concrete and plain concrete pavement; construct sanitary sewers, stormwater sewers and stormwater management facilities excluding offsite facilities; construct water mains; construct asphalt sidewalks on both sides of the street; install street lighting; and plant street trees in most locations. NW Johnson Street will include a two-way cycle track. Four (4) new traffic signals will be installed at the intersections of NW 9th Avenue and Everett, Glisan, Johnson and Kearney Streets. A northbound-to-eastbound right turn lane will be installed on NW 9th Avenue at Lovejoy Street.
- 4. A square footage assessment methodology is proposed in two (2) assessment zones with Zone 'A' west of NW Broadway and Zone 'B' east of NW Broadway.

The undersigned, being the owner or contract purchaser of the described property set opposite my or its name, hereby petition the Clty Council to improve NW Park Avenue and NW Johnson and Kearney Streets in conformity with the charter, ordinances and regulations of the City of Portland.

Andrew Aebi, Local Improvement District Administrator Portland Bureau of Transportation 1120 SW Fifth Avenue, Suite 800 Portland, OR 97204 Telephone: (503) 823-5648 E-Mail: andrew.aebi@portlandoregon.gov	Ple	ease sign here> and date - ease sign here> and date -	Kimberly Branam Date: 2020.08.26 14:45-56-07'00' Kimberly Branam Date: 2020.08.26 14:45-56-07'00' Kimberly Branam, Executive Director				
Deed Holder or Contract Purchaser:	State I.D. #:	Tax Acct. #:	Site Address/Property Location:	Estimate:			
PDC DBA PROSPER PORTLAND							
Total S.F.: 38,000 Assessable: 38,000 Zone: B	3 1N1E34BD 250	R180236820	NWC/ 6TH & NW GLISAN S	\$1,480,615.62			
			Total Estimate:	\$1 480 615 62			

Friday, August 21, 2020 Page 1 of 2

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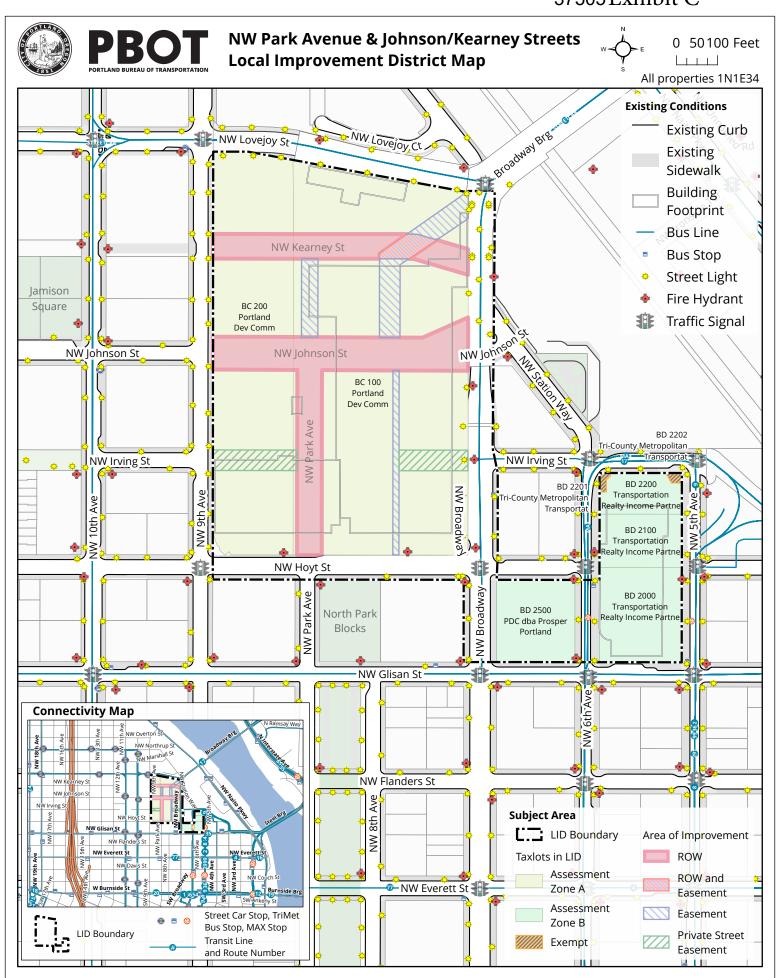
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Petition Prepared B		Signature of Property Owner(s) or Contract Purchaser(s):										
Andrew Aebi, Local Improvement District Administrator Portland Bureau of Transportation 1120 SW Fifth Avenue, Suite 800					Please sign here>		Kimberly Branam Digitally signed by Kimberly Branam Date: 2020.08.26 15:17:37-07'00'					
				and date -			Kimberly Branam, Executive Director					
Portland, OR 97204 Telephone: (503) 823-5648 E-Mail: andrew.aebi@portlandoregon.gov Deed Holder or Contract Purchaser:				Pleas	se sign here> and date -							
			State I.D. #:	Tax Acct. #:		Site Address/Property Location:	Estimate:					
PORTLAND DEV	COMM											
Total S.F.: 391,263	Assessable: 233	3,555 Zone:	Α	1N1E34BC	100	R180210240	715 NW HOYT ST	\$10,630,826.13				
Total S.F.: 189,330	Assessable: 16	1,898 Zone:	Α	1N1E34BC	200	R180210300	715 WI/ NW HOYT ST	\$7,369,173.87				
							Total Estimate:	\$18,000,000.00				

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NW Park Avenue and Johnson-Kearney Streets Local Improvement District Apportionment Worksheet Prepared by the Local Improvement District Administrator on 8/18/20

STATE_ID	RNO	PROPERTYID	OWNER	SITEADDR	Total S.F.	Exempt Area	Assessable S.F.	Preliminary LID Estimate	Rate/S.F.	Percent LID	20-Year Monthly Payment	RMV	Ratio	Notes
Assessment Zone														
1N1E34BC 100	R180210240	R140726	PORTLAND DEV COMM	715 NW HOYT ST	391,263	157,708	233,555	\$10,630,826.13	\$45.52	46.22098317%	\$71,691.42	\$86,048,550	8.1	
1N1E34BC 200	R180210300	R140728	PORTLAND DEV COMM	715 WI/ NW HOYT ST	189,330	27,432	161,898	\$7,369,173.87	\$45.52	32.03988639%	\$49,696.72	\$28,126,230	3.8	
Assessment Zone	e 'B' - No Peti	tion Received												
1N1E34BD 2500	R180236820	R141463	PDC DBA PROSPER PORTLAND	NWC/ 6TH & NW GLISAN ST	38,000	0	38,000	\$1,480,615.62	\$38.96	6.43745922%	\$9,987.69	\$7,250,400	4.9	
1N1E34BD 2100	R180237110	R141467	TRANSPORTATION REALTY INCOME PARTNE	550 WI/ NW 6TH AVE	26,000	0	26,000	\$1,013,052.80	\$38.96	4.40457739%	\$6,834.71	\$3,950,920	3.9	
1N1E34BD 2000	R180236740	R141462	TRANSPORTATION REALTY INCOME PARTNE	550 NW 6TH AVE	46,000	0	46,000	\$1,792,324.18	\$38.96	7.79271383%	\$12,089.67	\$18,583,160	10.4	
1N1E34BD 2200	R180237160	R141470	TRANSPORTATION REALTY INCOME PARTNE	550 WI/ NW 6TH AVE	18,325	0	18,325	\$714,007.40	\$38.96	3.10438000%	\$4,818.12	\$2,784,720	3.9	
1N1E34BD 2202	R180237190	R622344	TRI-COUNTY METROPOLITAN TRANSPORTAT	NW 5TH AVE	785	785	0	\$0.00	\$0.00	0.00000000%	\$0.00	\$0	n.m.	
1N1E34BD 2201	R180237180	R622343	TRI-COUNTY METROPOLITAN TRANSPORTAT	NW 6TH AVE	890	890	0	\$0.00	\$0.00	0.00000000%	\$0.00	\$0	n.m.	
TOTAL:		710,593	186,815	523,778	\$23,000,000.00	\$43.91	100.00000000%		\$146,743,980	6.4				
2	78.3%		Assessment Zone 'A' - Petition Received		580,593			\$18,000,000.00				\$114,174,780		
6	21.7%		Assessment Zone 'B' - No Petition Received		130,000	1,675		\$5,000,000.00		21.73913043%		\$32,569,200	6.5	
8	100.0%		Subtotal		710,593	186,815	523,778	\$23,000,000.00		100.00000000%		\$146,743,980	6.4	
0	0.0%		Government Properties for Which No Petition Signe	d	0	0	0	\$0.00	\$0.00			\$0	n.m.	
8	100.0%		Total		710,593	186,815	523,778	\$23,000,000.00	\$43.91	100.00000000%		\$146,743,980	6.4	
			_	•										
Notes:	None			<u> </u>										



Plot Date: 08/22/2020