

	<u>Dec. 1957</u>	<u>Fiscal year to date</u>	<u>Fiscal Budget this year</u>	<u>Balance in fiscal budget</u>	<u>Beginning to date</u>
REVENUES					
Proceeds from bonds issued					8,000,000.00
Principal					3,808.00
Premium					172,644.59
Interest received on investments (net)	64,990.74	100,428.71	200,000.00	99,571.29	8,476,452.59
TOTAL REVENUES	64,990.74	100,428.71	200,000.00	99,571.29	
EXPENDITURES					
Salaries and Wages	369.40	2,271.81	28,000.00	25,728.19	3,564.54
Professional fees and services					
Legal	1,076.40	2,482.60	10,000.00	7,517.40	17,365.00
Architects Prelim.		43,001.99	180,000.00	136,998.01	5,830.45
Architects Final		1,500.00	3,600.00	2,100.00	54,101.99
Public Relations	300.00	12,540.50	12,550.00	9.50	6,303.00
Site Studies	12,540.50	25,295.25	40,000.00	14,704.75	17,232.39
Appraisal and Negotiation	4,262.50	2,075.00	2,500.00	425.00	37,370.37
Consultants					32,060.55
Miscellaneous					40.63
Supplies	41.70	395.97	2,705.00	2,309.03	2,802.48
Operation and Maintenance	818.28	3,000.65	14,550.00	11,549.35	22,611.18
Repairs		12.40	150.00	137.60	65.70
Taxes and insurance	38.56	1,005.06	* 2,985.00	1,979.94	2,463.97
Equipment			750.00	750.00	2,943.07
Additions and Betterments	5,553.00	5,553.00	199,600.00	194,047.00	5,553.00
Buildings & Other Structures			247,500.00	247,500.00	
Land Acquisition	330,594.14	1,390,067.14	1,910,500.00	520,432.86	1,641,049.41
Emergency and Unforeseen			* 324,250.00	324,250.00	
TOTAL EXPENDITURES	355,594.48	1,489,201.37	2,979,640.00	1,490,438.63	1,862,357.46
* NOTE: Resolution # 58, adopted September 17, 1957, authorized transfer of \$1,000 from Emergency and Unforeseen to Taxes and Insurance					
EXCESS OF REVENUES OVER EXPENDITURES	(290,603.74)	(1,388,772.66)	(2,779,640.00)	(1,380,867.34)	(6,594,095.13)

EXPOSITION-RECREATION COMMISSION

SUMMARY OF OPERATIONS

PERIOD ENDING DECEMBER 31, 1957

	<u>THIS MONTH</u> <u>Month of</u> <u>December 1957</u>	<u>This Fiscal Yr. to date</u> <u>July 1, 1957 to</u> <u>December 31, 1957</u>	<u>Beginning to date</u> <u>July 1, 1954 to</u> <u>December 31, 1957</u>
<u>REVENUES</u>			
Proceeds from Bonds issued			
Principal			8,000,000.00
Premium			3,808.00
Interest received on Investment			
(Net)	<u>64,990.74</u>	<u>100,428.71</u>	<u>472,644.59</u>
TOTAL REVENUES	<u>64,990.74</u>	<u>100,428.71</u>	<u>8,476,452.59</u>
<u>EXPENDITURES</u>			
Salaries and Wages	369.40	2,271.81	34,564.54
Professional Fees & Services			
Legal	1,076.40	2,482.60	17,365.00
Architects Prelim.			5,830.45
Architects Final		43,001.99	54,101.99
Public Relations	300.00	1,500.00	6,303.00
Site Studies	12,540.50	12,540.50	17,232.39
Appraisal & Negotiation	4,262.50	25,295.25	37,370.37
Consultants		2,075.00	32,060.55
Misc.			40.63
TOTAL Professional Fees	<u>18,179.40</u>	<u>86,895.34</u>	<u>170,304.38</u>
Supplies	41.70	395.97	2,802.48
Operation and Maintenance	818.28	3,000.65	22,611.18
Repairs		12.40	65.70
Payroll Taxes, Insurance Etc.	38.56	1,005.06	2,463.97
Equipment			2,943.07
Additions & Betterments	5,553.00	5,553.00	5,553.00
Land - Direct Cost	<u>330,594.14</u>	<u>1,390,067.14</u>	<u>1,641,049.14</u>
TOTAL EXPENDITURES	<u>335,594.48</u>	<u>1,489,201.37</u>	<u>1,882,357.46</u>
EXCESS OF REVENUES OVER EXPENDITURES	(290,603.74)	(1,388,772.66)	(6,594,095.13)

EXPOSITION-RECREATION COMMISSION

BALANCE SHEET

December 31, 1957

ASSETS

GENERAL FUND

Cash		
Office Fund	200.00	
On deposit with City Treasurer	105,751.30	
Investments		
Obligations of the United States at cost (Maturity Value 6,700,000)	6,600,582.80	
Deposit with Western Airlines	<u>425.00</u>	
TOTAL GENERAL FUNDS		6,706,959.10

FIXED ASSET FUND

Office Equipment	2,943.07	
Land Expenditures to date		
Direct cost of acquisition	1,641,049.14	
Improvements --		
Demolition Contract Payments	5,553.00	
Architects Fees to Date on E-R Development	<u>54,101.99</u>	
TOTAL FIXED ASSETS		<u>1,703,647.20</u>
TOTAL ASSETS		8,410,606.30

LIABILITIES & FUND CAPITAL

LIABILITIES

Outstanding Requisitions	<u>112,863.97</u>	
TOTAL LIABILITIES		112,863.97

FUND CAPITAL

Excess of Revenue over Expenditures to date per summary of operations	6,594,095.13	
Investments to date in Capital Assets	<u>1,703,647.20</u>	
TOTAL FUND CAPITAL		<u>8,297,742.33</u>
TOTAL LIABILITIES AND FUND CAPITAL		8,410,606.30

SCHEDULE OF INVESTMENTS
EXPOSITION-RECREATION COMMISSION

From December 23, 1957

Description				DATE Due	Purchase Information			Sale Date Sold
	Dated	Face	Interest Rate		Purchase Date	Cost	Yield	
U.S. Treas. Notes	12/1/55	1,500,000	2 7/8%	6/15/58	1/13/56	1,492,500	3.11%	
U.S. Treas. Bonds	2/15/53	2,500,000	2 1/8%	12/15/58	1/13/56	2,467,031.25	3.02%	
U.S. Treas. Bill, Tax Series	7/3/57	200,000	5512.69	3/24/58	7/5/57	194,485.32	3.79%	
U.S. Treasury Notes	2/15/54	1,700,000	1 7/8%	2/15/59	7/5/57	1,650,064.37	3.68%	
U.S. Treasury Notes	6/15/57	400,000	2 7/8%	6/15/58	9/9/57	396,501.87	4.04%	
U.S. Treas. Bills, Tax Series	7/3/57	100,000	1279.05	3/24/58	11/12/57	98,720.95	3.49%	Dec. 30, 1957
U.S. Cert. of Indebtedness	12/1/57	200,000	3 3/4%	12/1/58	12/1/57	200,000	3.75%	
U.S. Cert. of Indebtedness	12/1/57	200,000	3 3/4%	12/1/58	12/1/57 (12/23/57	200,000 6,699,303.75)	3.75%	