

Exhibit B
BALLOT LANGUAGE FOR CHILDREN'S LEVY

CAPTION

Five-year levy for Children's Investment Fund. (7)

QUESTION

Shall Portland support early childhood, after school, child abuse programs; five-year levy \$0.4026 per \$1,000 assessed value beginning in 2003? (20)

This Measure may cause property taxes to increase by more than three percent.

SUMMARY

Measure would finance Portland Children's Investment Fund to support proven programs designed to help children arrive at school ready to learn, provide safe and constructive after school alternatives for kids, and prevent child abuse and neglect and family violence. (39)

This Children's Investment Fund can only be used for: (9)

- Child abuse prevention and intervention**, which addresses juvenile crime, school failure, drug and alcohol abuse and homeless youth.
- Early childhood programs** which make childcare more affordable and prepare children for success in school.
- After school and mentoring programs** that promote academic achievement, reduce the number of juveniles victimized by crime and increase graduation rates. (57)

Accountability measures include: (3)

Programs funded must be cost effective and have a proven record of success.
Investment fund will be subject to annual audits.
Administrative costs cannot exceed 5%. (26)

Levy produces an estimated \$50 million over 5 years, averaging \$10 million per year. Levy is \$0.4026 per \$1,000 of assessed property value. A home valued at \$150,000 pays \$5.03 per month, \$60.39 per year. (35)