



Portland Clean Energy Community Benefits Fund (PCEF)

Portland Housing Advisory Commission
7/07/2020

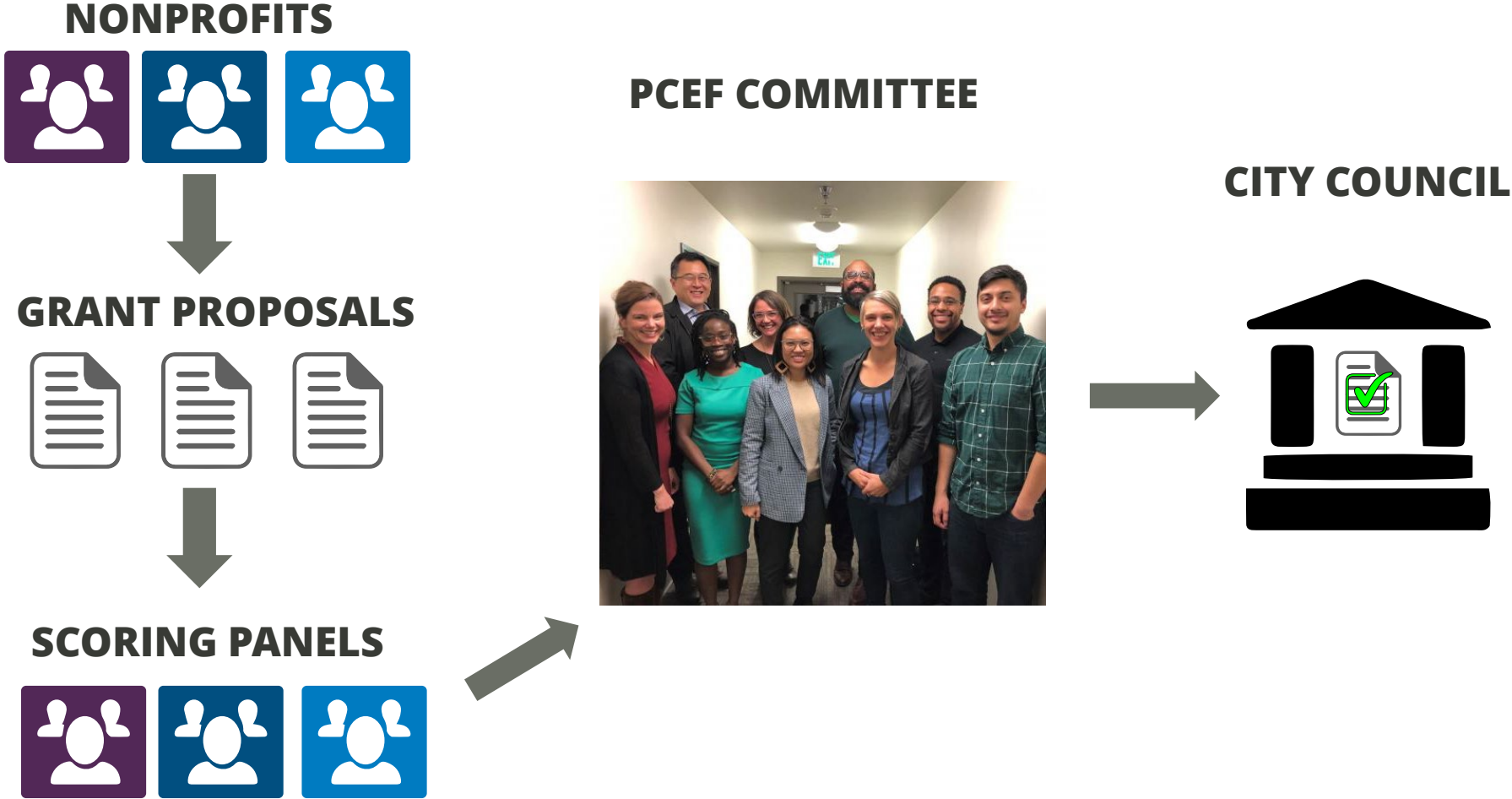
What is the Portland Clean Energy Community Benefits Fund (PCEF)?

- established by a successful ballot measure **passed by 65% of Portland voters in November 2018**
- first-ever environmental measure in Oregon history **created and led by communities of color**
- **\$44-61M in new annual revenue** for green jobs and healthy homes with required investments in frontline communities.

How is PCEF funded?

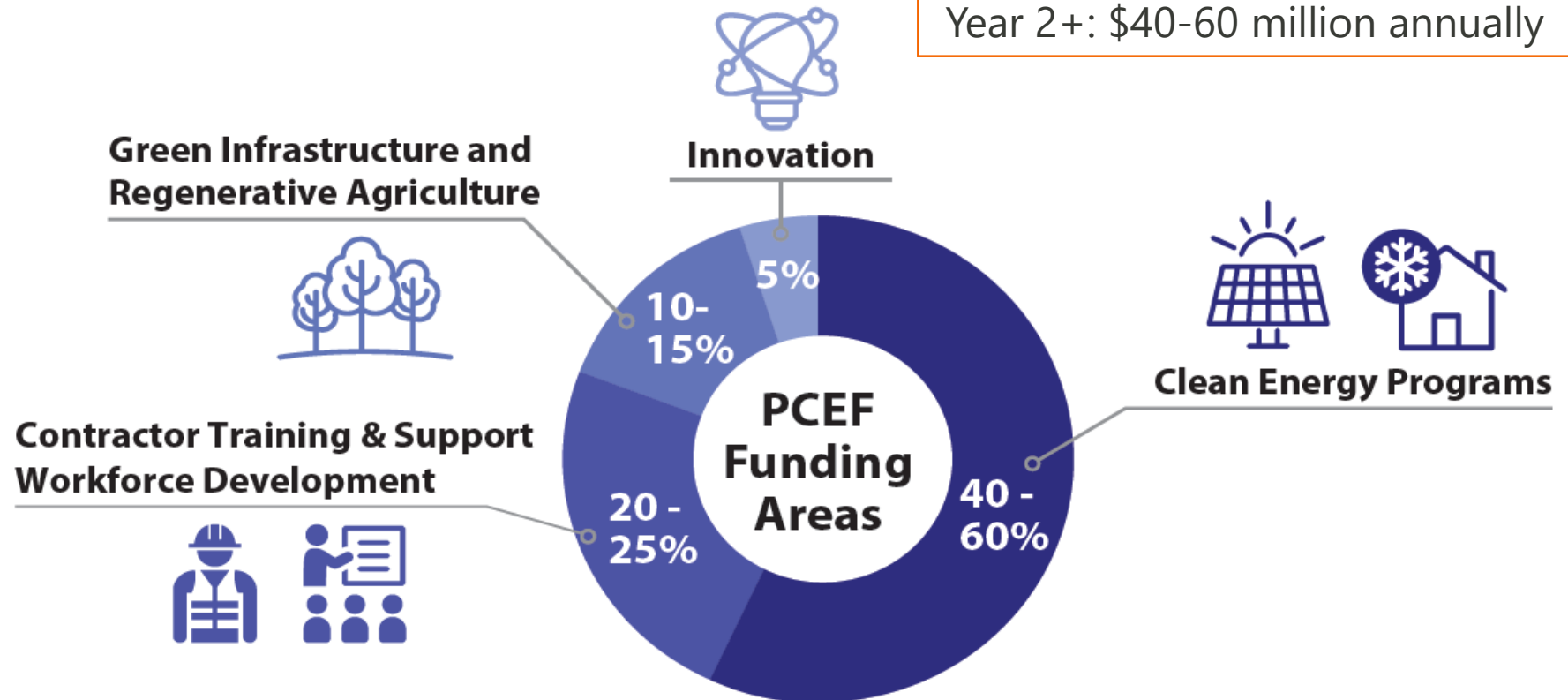
1% surcharge on retailers whose annual sales are over \$1 billion nationally AND over \$500,000 in Portland.

How are funds accessed?



What kinds of projects can be funded?

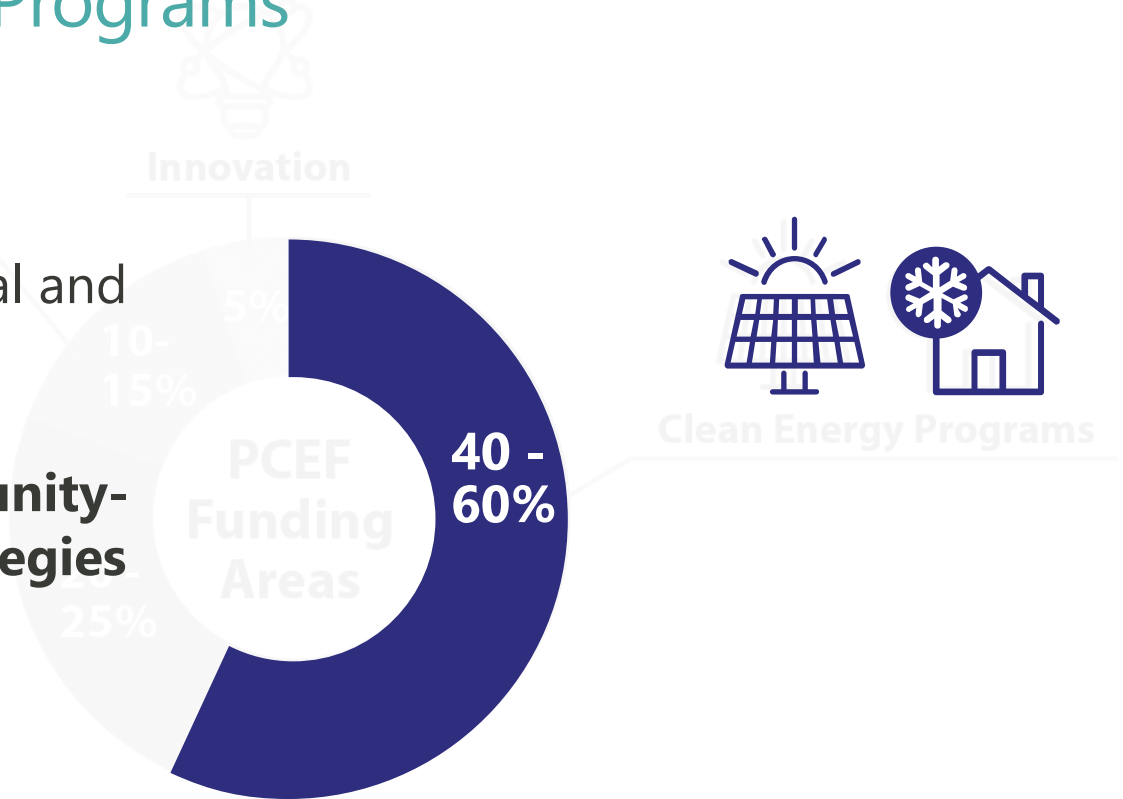
Year 1: \$8 million
Year 2+: \$40-60 million annually



Where will the money go?

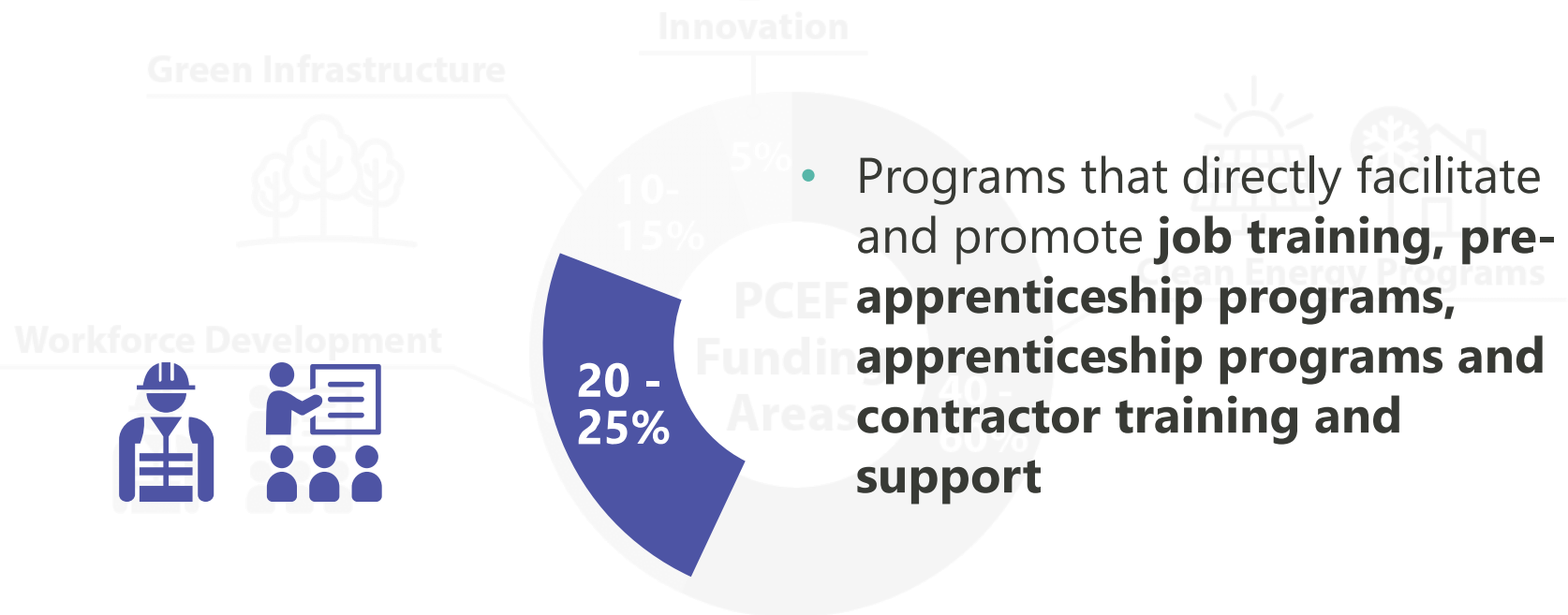
Clean Energy Programs – Renewable Energy and Energy Efficiency Programs

- Residential, commercial and school-based projects
- Programs broadening access such as **community-initiated energy strategies and decentralized renewable energy**



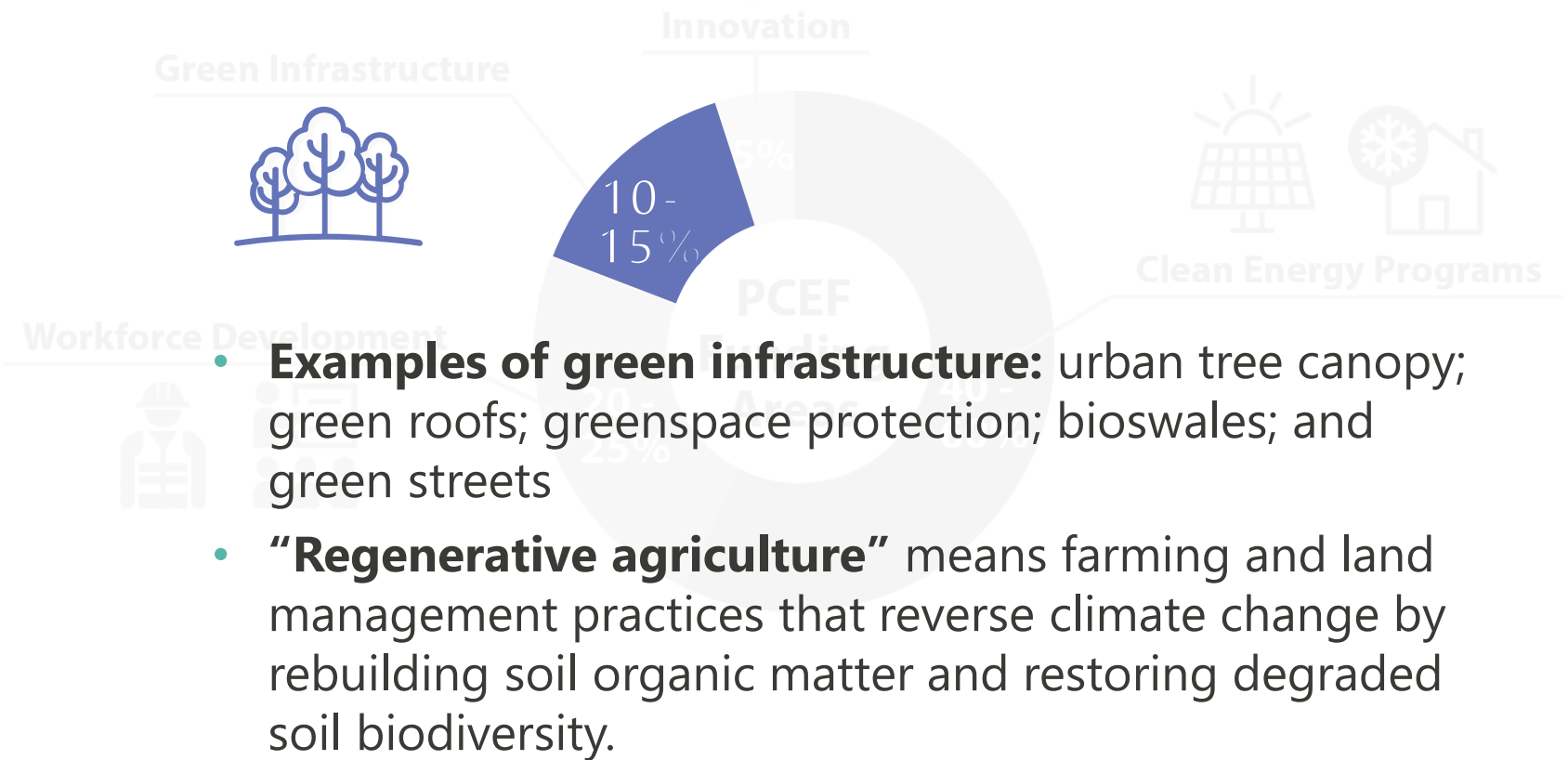
Where will the money go?

Workforce & Contractor Development



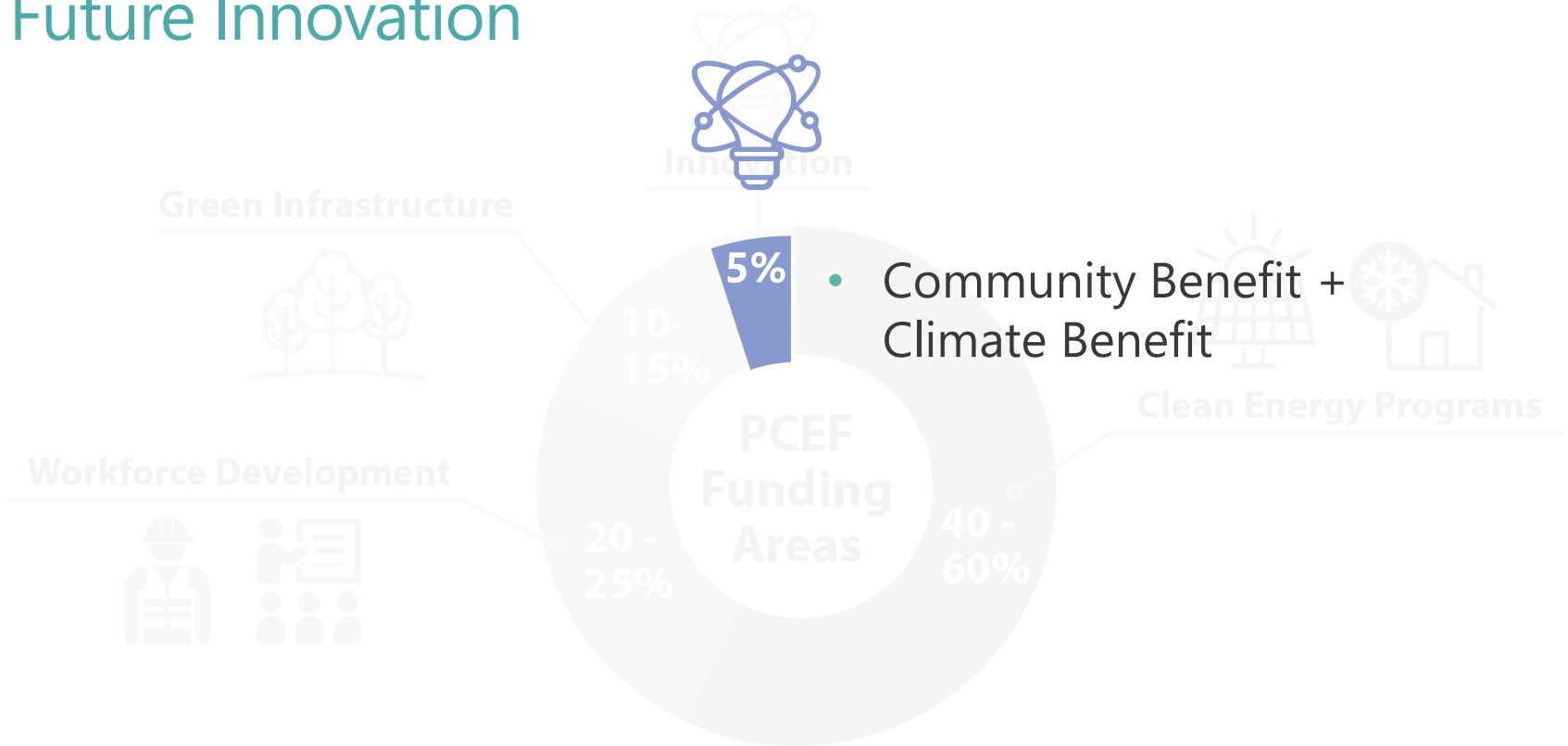
Where will the money go?

Green Infrastructure and Regenerative Agriculture

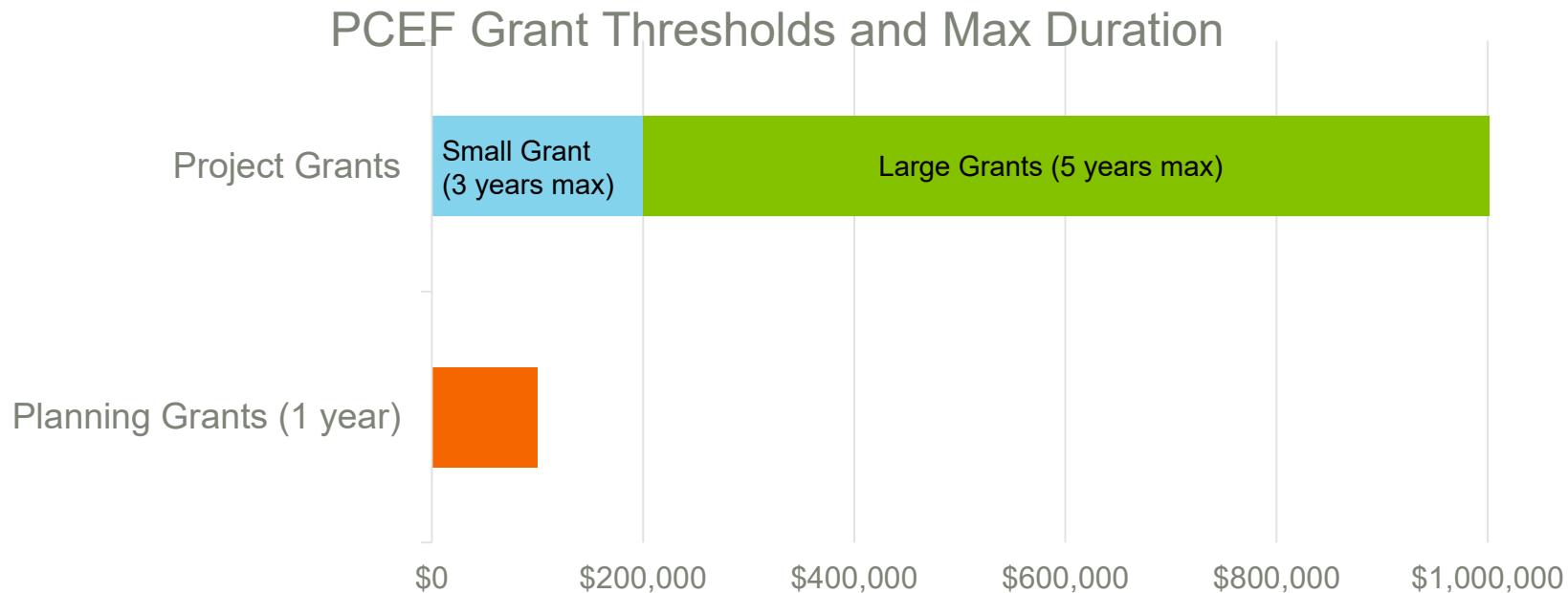


Where will the money go?

Future Innovation



Types of PCEF Grants for year 1

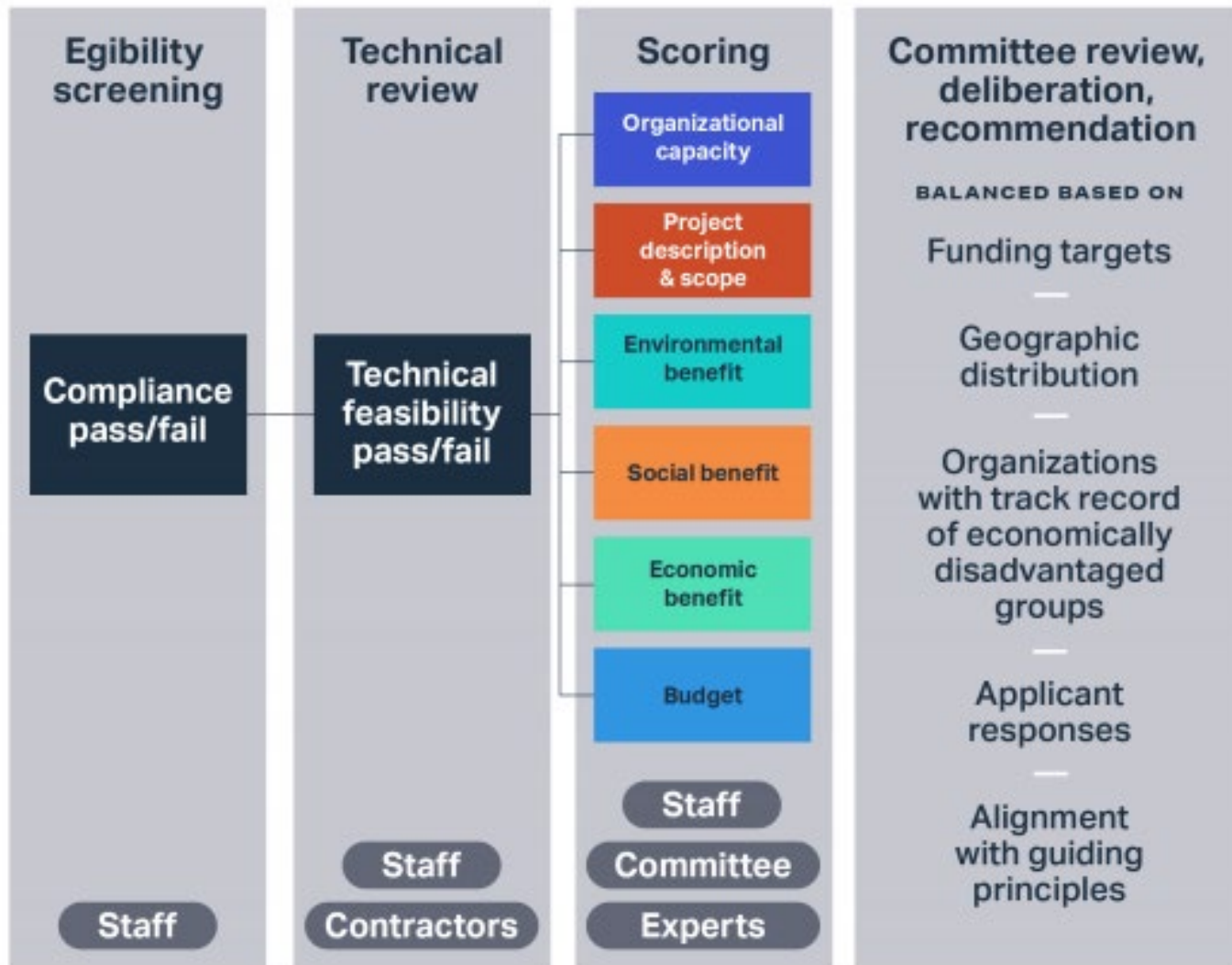


- Other grant types (not included in public comment period):
 - Application support grants – up to \$5,000 (Available July 2020)
 - Mini-grants – up to \$5,000 (Available 2021)

How are we accountable to meeting PCEF goals?

- Targets:
 - At least 20% of funding to nonprofits with track record of serving economically disadvantaged community members
 - At least 50% of clean energy projects should specifically benefit low-income residents and communities of color.
- Requirements:
 - Funding agreements must include terms to encourage rent stability
 - All projects must have a workforce and contractor equity agreement
 - At least 180% of minimum wage to employees on PCEF projects.
- Processes:
 - Equity-centered Grant Committee
 - Commitment to community engagement
 - Reporting and continuous improvement.

Grant review process



Year One Timeline

1. RFP development

- Grant scoring criteria
- Workforce and contractor equity agreement
- RFP released

2. Application period

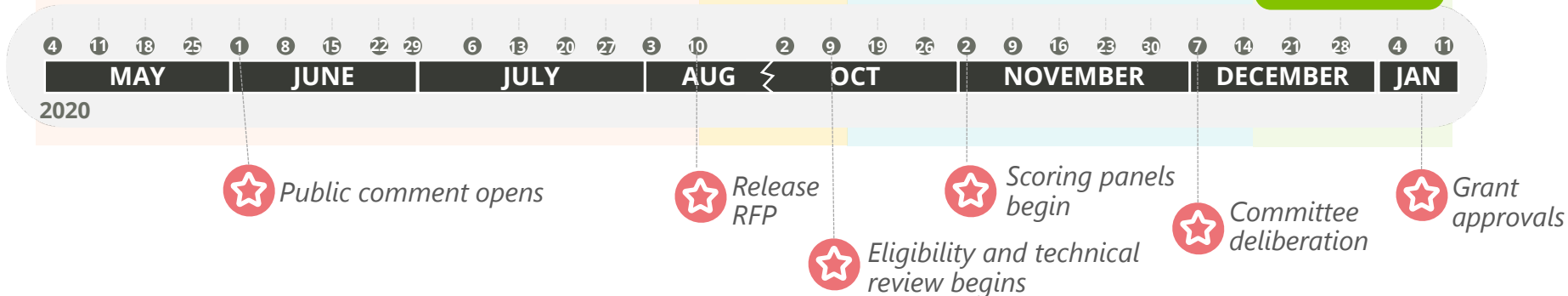
- 60 days

3. Review

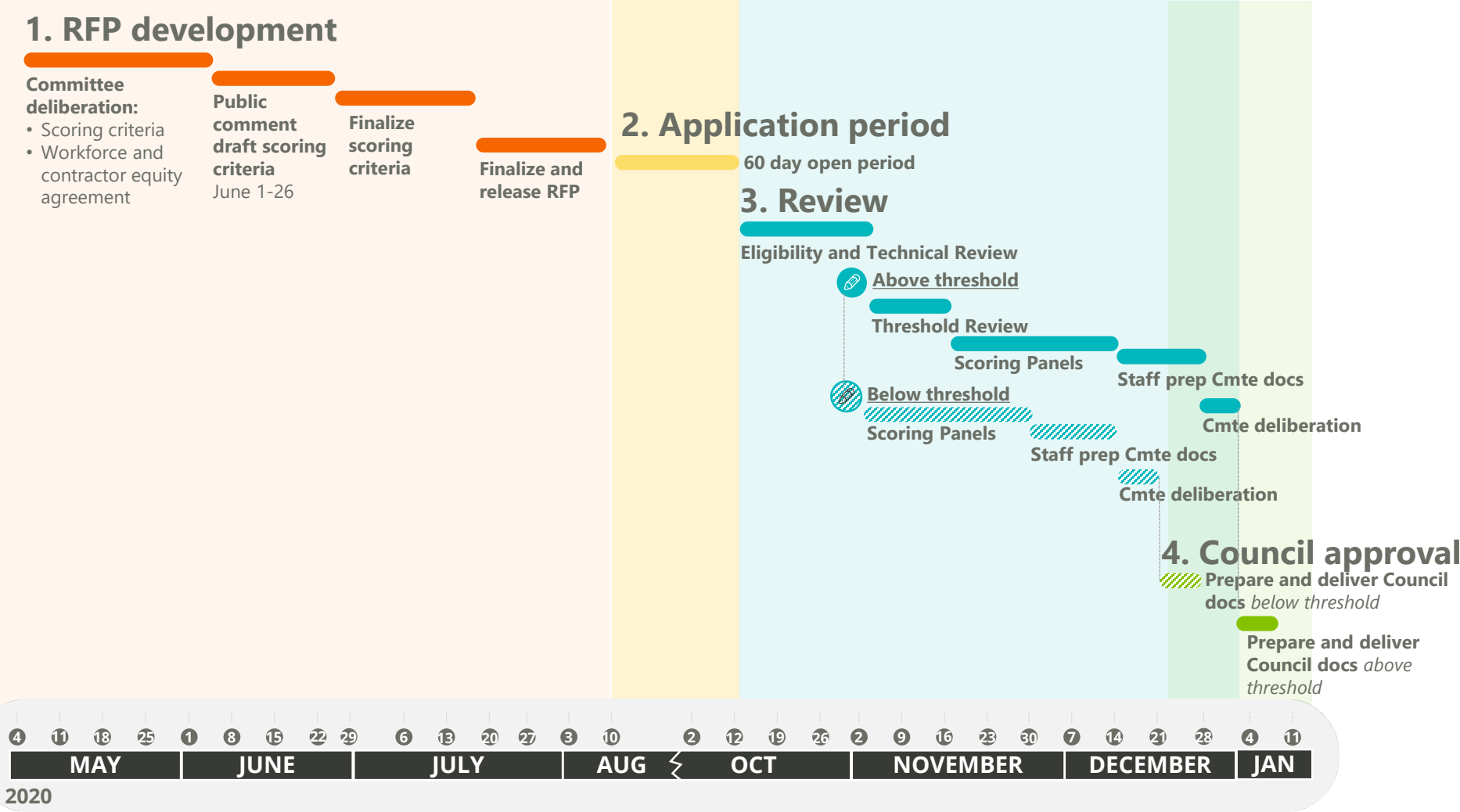
- Eligibility and Technical Review
- Scoring panels
- Committee deliberation

4. Council approval

- Prepare and deliver Council docs



Detailed Year One Timeline





Thoughts, questions, and what comes next...



A collage of various community events and people holding signs for the Portland Clean Energy Fund. The images show diverse groups of people, including children and adults, participating in activities like bike rides, group photos, and holding informational signs. The signs prominently feature the text "Vote YES! Portland CLEAN ENERGY Fund Empower Portland".

Thank you!

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www.portlandoregon.gov/BPS/PCEF