

ORDINANCE NO.

138470

An Ordinance amending Chapter 5.04 of the City Code relating to City funds to establish a new Section 5.04.200 creating the Central Services Operating Fund, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that Ordinance No. 131082 provides for a City-County Duplicating and Distribution Bureau (now called the Bureau of Central Services) to operate a joint City-County duplicating and distributing service; that it is necessary to segregate the accounts for the Bureau of Central Services from the General Fund accounts by establishing a separate working capital fund designated the Central Services Operating Fund; that the 1974-75 budget establishes appropriation for this fund beginning July 1, 1974; and that Chapter 5.04 of the City Code relating to City funds should be amended to include this new fund;

NOW, THEREFORE, Chapter 5.04 of the Code of the City of Portland is hereby amended by adding a new Section 5.04.200 to read as follows:

Section 5.04.200 Central Services Operating Fund. The Central Services Operating Fund is hereby created as a working capital fund for the Bureau of Central Services, described in Ordinance No. 131082. The capital investment for this fund shall be provided by the City and County of Multnomah as provided in Ordinance No. 131082. Receipts of the fund shall include service charges to user funds, interest earned by the fund and any other monies which are appropriate revenues. Expenditures from the fund shall be in accordance with appropriations made by the Council.

Expenditures and encumbrances shall be limited to the balance in the fund at the time and to purposes for which there is an appropriation or other source of reimbursement authorized at the time.

Short-term loans from the General Fund to the Central Services Operating Fund, which are to be repaid in the same fiscal year in which the loan is made, are hereby authorized without interest to provide temporary working capital, as needed, provided that each loan is first approved in writing by the Commissioner of Finance and Administration.

ORDINANCE No.

Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the City of Portland in this: In order that the Code amendment in Section 1 hereof may be applicable concurrently with the new budget on July 1, 1974; therefore, an emergency is hereby declared to exist, and this ordinance shall be in force and effect from and after its passage by the Council.

ORDINANCE No. 138470

Calendar No. 1223

Title

Emergency.
 Operating fund, and declaring an
 emergency.
 2.04.300 creating the Central Services
 City funds to establish a new Section
 2.04 of the City Code relating to
 An Ordinance amending Chapter

THURSDAY

JUL 3 & 1974

GEORGE YERKOVICH

Auditor of the City of Portland

Deputy

Passed by the Council, JUL - 3 1974

Mayor Neil Goldschmidt

RB:cv

June 26, 1974

Attest:

Mayor of the City of Portland

Auditor of the City of Portland

Calendar No. 1873

ORDINANCE No. 138470

Title

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THURSDAY

Filed JUN 28 1974

GEORGE YERKOVICH
Auditor of the CITY OF PORTLAND

By Gordon Croce
Deputy

THE COMMISSIONERS VOTED AS FOLLOWS:

	Yeas	Nays
Ivancie	—	
Jordan	—	
McCready	—	
Schwab	—	
Goldschmidt	—	

FOUR-FIFTHS CALENDAR

Ivancie	
Jordan	
McCready	
Schwab	
Goldschmidt	

INTRODUCED BY

Mayor Goldschmidt

DRAWN BY

RB:cv

Date June 26, 1974

NOTED BY THE COMMISSIONER

Affairs

Finance and
Administration

News

Safety

Utilities

Works

City Attorney

NOTED BY THE CITY AUDITOR

APPROVED

Date

By

City Engineer

Date

By

138470