

## ORDINANCE NO. 130075

An Ordinance authorizing the purchase of Tax Lot 548, Section 9, T1S, R2E, W.M., near SE 98th and Powell Blvd., from Sara Alice Stephenson for \$35,000 for future development of water storage on Kelly Butte, authorizing the drawing and delivery of warrants, and declaring an emergency.

The City of Portland ordains:

Section 1. The Council finds that in connection with the future development of water storage on Kelly Butte, it is necessary and desirable to acquire Tax Lot 548, Section 9, T1S, R2E, W.M., near SE 98th and Powell Blvd.; that Sara Alice Stephenson has offered to sell said property to the City for the appraised value of \$35,000, which is a fair and reasonable price to be paid; that the seller has agreed to assume the cost of preliminary title report and title insurance; now, therefore, purchase of Tax Lot 548, Section 9, T1S, R2E, W.M., near SE 98th and Powell Blvd., from Sara Alice Stephenson for the sum of \$35,000, for use in the future overall development of the water storage on Kelly Butte, hereby is authorized, and the Mayor and Auditor hereby are authorized to draw and deliver warrants as follows, all to be drawn against and charged to the Water Construction Fund, Land (5900.780), under the following terms and conditions:

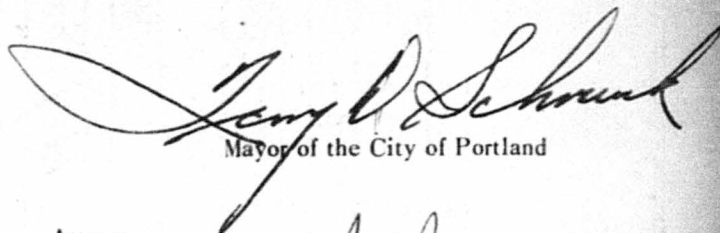
- a. The purchase price is to be \$35,000, with the seller paying the cost of the preliminary title report and a title insurance policy in the amount of \$35,000.
- b. A warrant in the amount of \$150, payable to W. A. Bert Birdwell, Franklin Building, 333 SW 5th Avenue, Portland, Oregon 97204, as payment for an appraisal on said property.
- c. A warrant in the amount of \$175, payable to Title Insurance Company, 425 SW 4th Avenue, Portland, Oregon 97204, as payment for the preliminary title report and title insurance policy in the amount of \$35,000.
- d. A warrant in the amount of \$3045.33, payable to J. A. Oelkers and Winnie L. Oelkers, Route 1, Carrizo Springs, Texas. Said warrant represents the payoff on a mortgage on subject property. Said warrant is to be mailed to George Rowley Real Estate Company, 2 N.E. 80th Avenue, Portland, Oregon 97213. Mr. Rowley is the agent for Mr. and Mrs. Oelkers. Warrant is to be delivered upon receipt of a mortgage satisfaction signed by Mr. and Mrs. Oelkers.

## ORDINANCE No.

e. A warrant in the amount of \$32,141.08, payable to Sara Alice Stephenson, 9701-A SE Powell Blvd., Portland, Oregon 97266. Said warrant represents the purchase price less the mortgage payoff and the cost of the preliminary title report and title insurance policy in the amount of \$35,000, plus the City's pro-rata share of the 1969-70 real property taxes in the amount of \$361.41. Warrant is to be delivered upon receipt of a good and sufficient deed approved as to form by the City Attorney.

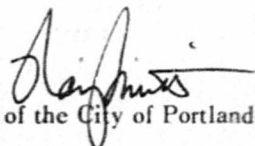
Section 2. Inasmuch as this ordinance is necessary for the immediate preservation of the public health, peace and safety of the city of Portland in this: In order that there may be no delay in acquiring needed property, all in the public interest; therefore an emergency hereby is declared to exist and this ordinance shall be in force and effect from and after its passage by the Council.

Passed by the Council, NOV 13 1969



Mayor of the City of Portland

Attest:



Auditor of the City of Portland

Mayor Schunk  
11/12/69 LVN:jw

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