



Portland Housing Bureau

Mayor Ted Wheeler • Director Shannon Callahan

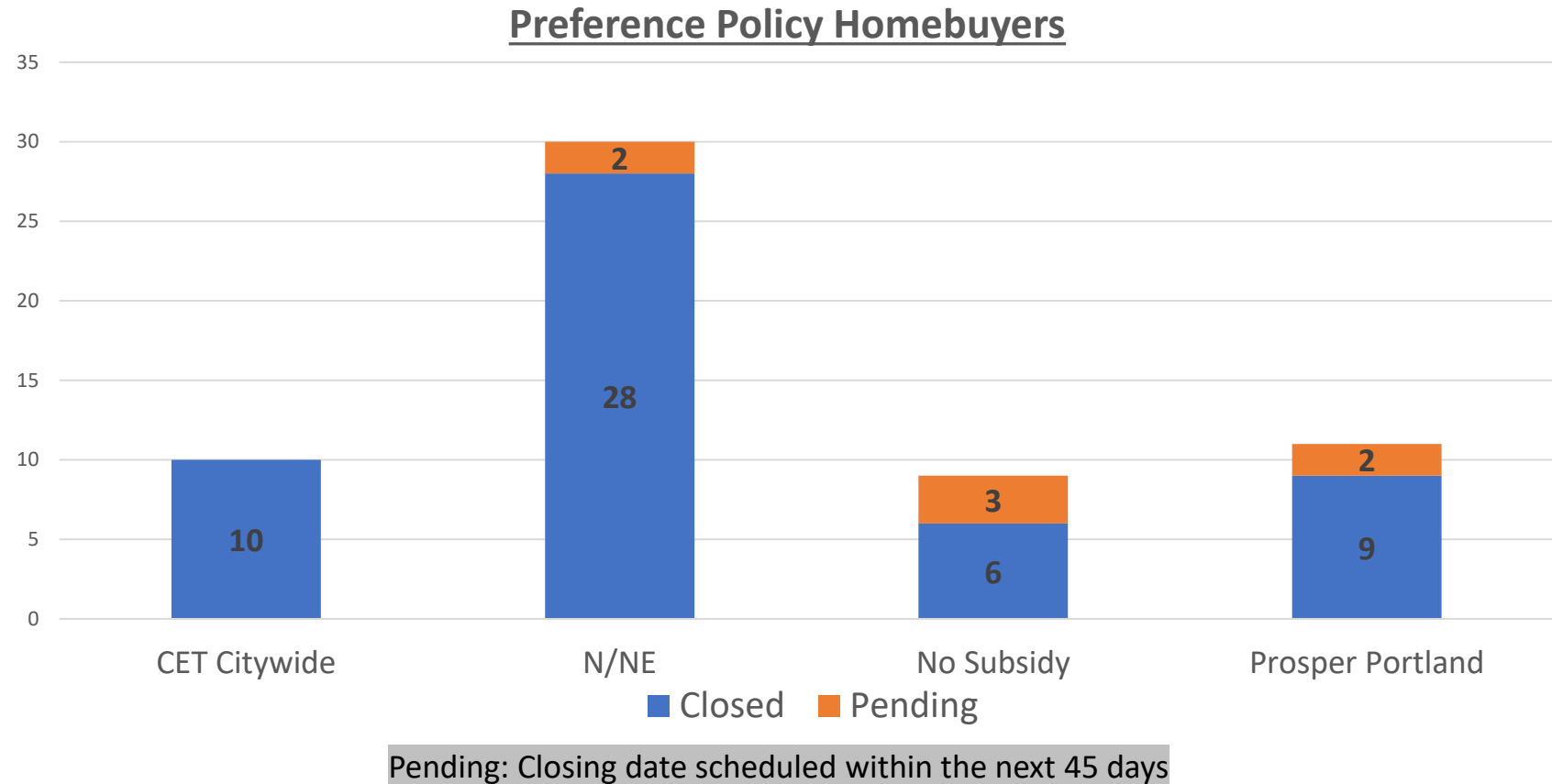
Neighborhood Housing Preservation Update

Dana Shephard, NHP Program Manager

New Homeowners

Preference Policy Homeownership update

A total of 60 families, identified through the Preference Policy, have received support to become first time homeowners.



PHB Investments

82 total units

Homeownership new construction completion timeline

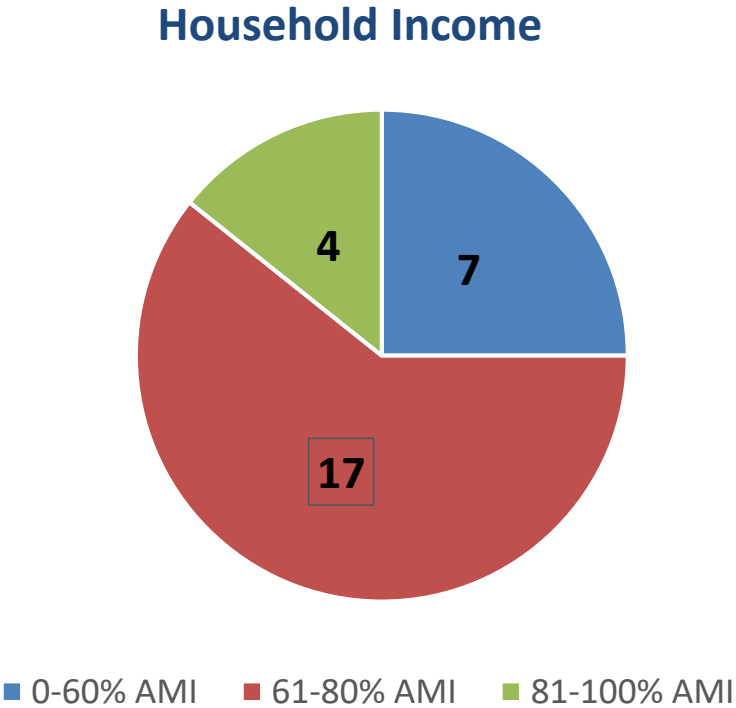
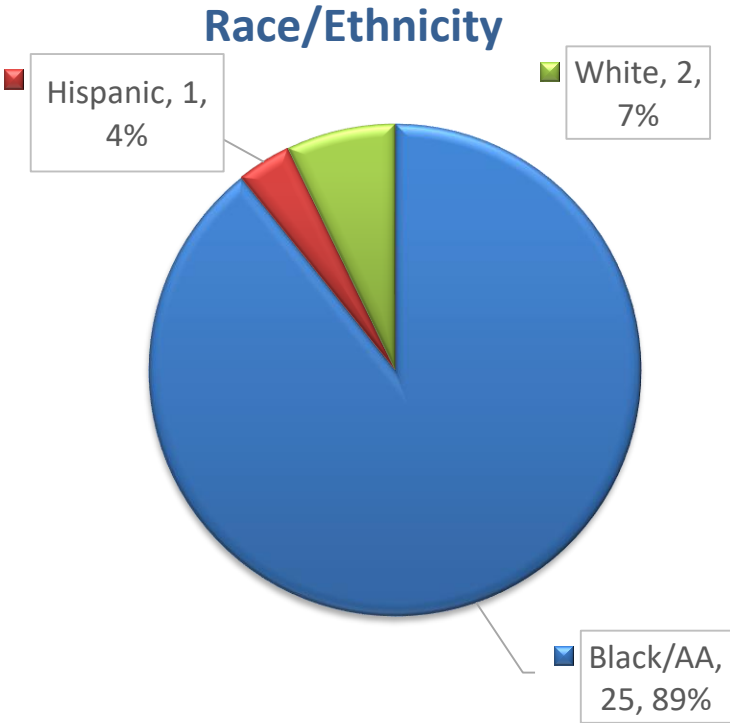
	Units	Est. Construction Completion	Buyers Reserved*
Olin	12	September 2020	9
Kilpatrick/Kenton Commons (Phase 1)	12	September 2020	5
Kilpatrick/Kenton Commons (Phase 2)	18	May 2021	5
5020 Condos	40	TBD	N/A

*Committed to purchasing a new development unit.

Preference Policy Homeownership update

28 Home Purchases with N/NE (TIF) Resources

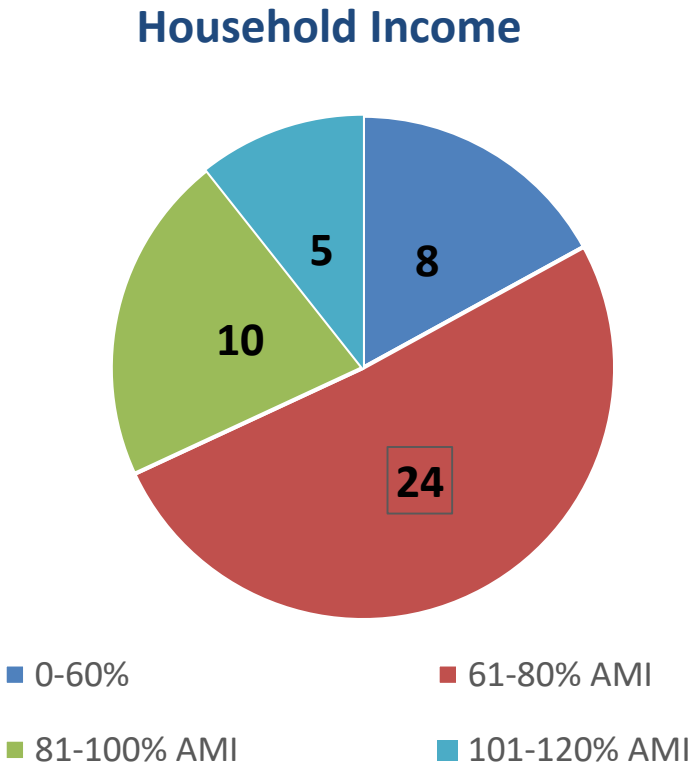
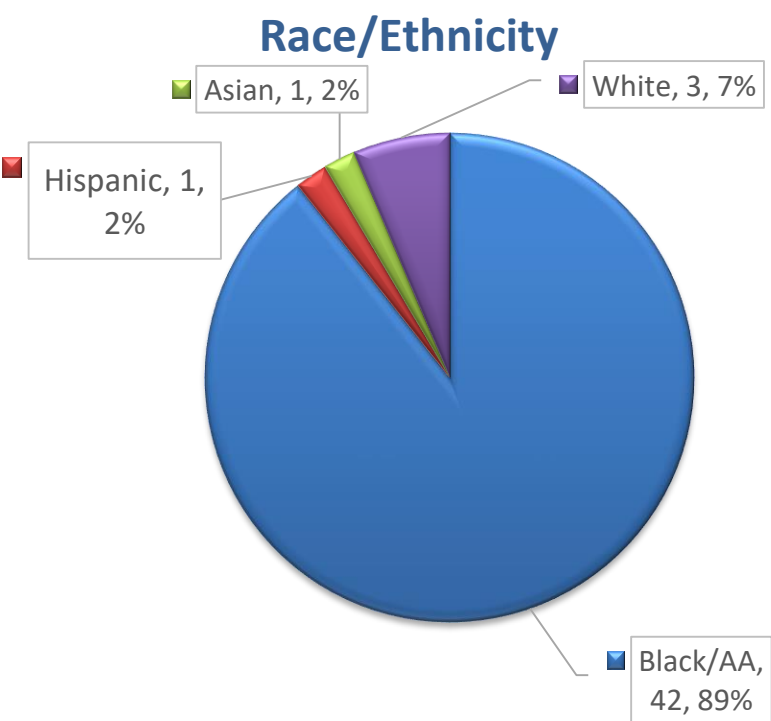
Demographics



Preference Policy Homeownership update

47 Home Total Purchases with PHB Resources

Demographics



Recommendation

Current N/NE Housing Strategy homeownership goal:
110 new homeowners with N/NE (TIF) resources by Jan 2022

(Resources available to homeowners identified through the PHB Homeownership Preference Policy)

Proposed N/NE Housing Strategy homeownership goal:
110 new homeowners with N/NE TIF and other PHB
resources by January 2022

(Resources available to homeowners identified through the PHB Homeownership Preference Policy)

This does not account for any potential impacts due to COVID-19
eg: loss or reduction of household income, construction delays, development challenges
due to social distancing, financing, etc.

Questions?