

RESOLUTION No. 37485

Adopt the Second Amendment to the Lents Town Center Urban Renewal Plan. (Resolution).

WHEREAS, the Lents Town Center Urban Renewal Area Plan ("Lents Plan") was adopted by Portland City Council ("City Council") on August 27, 1998 by Ordinance No. 172671 to provide tax increment funding and urban renewal authority to foster the development and redevelopment to protect the public health, safety, and welfare of the City of Portland;

WHEREAS, Prosper Portland, the duly organized and acting urban renewal agency of the City of Portland has prepared and adopted Resolution No. 7357 as an amendment to the Lents Plan ("Second Amendment"), to extend the last date to issue debt from June 30, 2020 to June 30, 2024;

WHEREAS, the Second Amendment is being adopted as a Council Approved Amendment pursuant to Section XII(C)(3) of the Lents Plan. The City Council and Prosper Portland have complied with all of the requirements for adoption of the Second Amendment under the Lents Plan;

NOW THEREFORE, BE IT RESOLVED, that the City Council does hereby adopt the Second Amendment to the Lents Plan; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

Adopted by the Council: **April 22, 2020**

Commissioner Mayor Wheeler
Prepared by: Justin Douglas, Prosper Portland
Date Prepared: April 14, 2020

Mary Hull Caballero

Auditor of the City of Portland

By *Keelan McClymont*
Deputy

Agenda No. **316**
RESOLUTION NO. 37485

Title

Adopt the Second Amendment to the Lents Town Center Urban Renewal Plan (Resolution)

<p style="text-align: center;">INTRODUCED BY Commissioner/Auditor: Mayor Wheeler</p>	<p>CLERK USE: DATE FILED <u>04-14-2020</u></p>
<p style="text-align: center;">COMMISSIONER APPROVAL</p>	<p style="text-align: center;">Mary Hull Caballero Auditor of the City of Portland</p> <p>By: <u>Karla Moore-Love</u> Deputy</p> <p>ACTION TAKEN:</p>
<p>Mayor—Finance & Administration – Wheeler </p>	
<p>Position 1/Utilities - Fritz</p>	
<p>Position 2/Works - Vacant</p>	
<p>Position 3/Affairs - Hardesty</p>	
<p>Position 4/Safety - Eudaly</p>	
<p style="text-align: center;">BUREAU APPROVAL</p>	
<p>Bureau: Prosper Portland Bureau Head: Kimberly Branam</p>	
<p>Prepared by: Justin Douglas Date Prepared: 4/14/20</p>	
<p>Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>City Auditor Office Approval: required for Code Ordinances</p>	
<p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	
<p>Council Meeting Date 4/22/2020</p>	

AGENDA
<p>TIME CERTAIN <input type="checkbox"/> Start time:</p> <p>Total amount of time needed: (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input checked="" type="checkbox"/> Total amount of time needed: 30 (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Vacant	2. Vacant		
3. Hardesty	3. Hardesty	✓	
4. Eudaly	4. Eudaly	✓	
Wheeler	Wheeler	✓	