

IMPACT STATEMENT

Legislation title: Neighborhood Prosperity Network Seven-Year Update

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Purpose of proposed legislation and background information:

At the March 4, 2020 Portland City Council meeting, Prosper Portland staff will provide a seven-year update on the Neighborhood Prosperity Network (Network).

On May 11, 2011, the Prosper Portland Board endorsed the City of Portland Neighborhood Economic Development Strategy (NED Strategy). The NED Strategy recognized that compared to other cities its size, Portland lacked capacity in community-based organizations that focus on economic development.

In April 2012, City Council approved the creation of six micro-tax increment finance districts that surround the Neighborhood Prosperity Initiative (NPI) Districts.

Acknowledging that the NPI Program and Portland Main Street initiatives are largely similar and have complementary objectives, on May 23, 2012, the Prosper Portland Board, through Resolution No. 6944, approved Commercial Corridor Business Development Program Guidelines, effectively combining the NPI Program and Portland Main Street Program into the Neighborhood Prosperity Network of the following seven community partner organizations that are working to foster economic development.

1. Cully Blvd Alliance
2. Division-Midway Alliance
3. Historic Parkrose
4. Jade District
5. Our 42nd Avenue
6. St. Johns Center for Opportunity
7. The Rosewood Initiative

Financial and budgetary impacts:

The seven-year update does not request an increase of funding for the Network. It provides background of the community-driven economic development activities that have occurred over the last seven years and a look forward for the program.

Community impacts and community involvement:

Prosper Portland has created a community-driven economic development program which allows those closest to the issues to create solutions that meet the needs of the community. In particular, communities that have been historically underserved and underrepresented are an integral part of the transformation of their neighborhoods. Community members and business owners benefit directly from the district investments through programs or through key leadership roles on boards, committees and/or outreach activities or events.

At the March 4, 2020 City Council meeting, several community stakeholders (including a business owner, district program staff member and a district executive director) will provide testimony to City Council on their participation in the Network.

100% Renewable Goal:

The Network does not directly impact the City's goal of meeting 100 percent of community-wide energy needs with renewable energy by 2050.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES:** Please complete the information below.
- NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount