



CITY OF
PORTLAND, OREGON
FIRE AND POLICE DISABILITY AND
RETIREMENT FUND

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Portland, Oregon 97204
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Robert P. Clohessy, Deputy Secretary

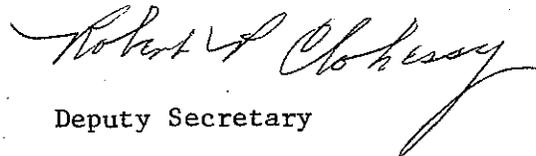
FIRE & POLICE DISABILITY & RETIREMENT FUND
RESOLUTION NO. 229

WHEREAS, there may not be sufficient cash funds in the Fire and Police Disability and Retirement Fund and the Fire and Police Disability and Retirement Reserve Fund to meet pensions and benefits for the month of September, 1983, and

WHEREAS, it is in the interest of the Fire and Police Disability and Retirement Fund and the general public welfare to borrow from the General Fund the necessary amount to meet current expenses until tax moneys become available, and,

WHEREAS, pursuant to Section 5-107 of Chapter 5 of the Charter of the City of Portland, the Board of Trustees is empowered to borrow from the General Fund and the General Fund will loan the Fire and Police Disability and Retirement Fund the sum of \$3,500,000.00 as needed, said sum or any portion thereof which the Fund has borrowed to be repaid at the interest rate negotiated by the City on or before June 15, 1984, now therefore, be it

RESOLVED that the Fire and Police Disability and Retirement Fund be authorized to borrow money, as needed, from the General Fund, with interest at the rate negotiated by the City, up to \$3,500,000.00, to meet the obligations of the Board of Trustees.


Deputy Secretary

Adopted this 9th day of August, 1983