

IMPACT STATEMENT

Legislation title: Accept the Year Four Bond Oversight Committee Report on the \$68,000,000 Parks 2014 General Obligation Bond (Report)

Contact name: Robin Laughlin

Contact phone: 971-940-5567

Presenter name: Ken Richardson Bond Oversight Committee

Purpose of proposed legislation and background information:

In 2014, the Parks Replacement Bond was passed. The language of the Bond required that a Bond Oversight Committee be established. In 2015, five members were appointed by individual City Council members to review the Parks Bureau as they carry out Bond promises and implement projects. The current Committee members are Karen Loper Tracy, Jonath Colón, Ken Richardson, Zari Santner, and Jan Mason.

The Bond Oversight Committee meets regularly with Parks Bureau staff to discuss and review progress on Bond projects, challenges, changes in scope, schedule and budget, and any other pertinent information related to the 2014 Parks Replacement Bond.

Each year, the Committee is also responsible for producing a report to the City Council on the progress of the Bond project implementation by the Parks Bureau. The report, in part, relies on the information from the most recent Bond Annual Report, as well as independent research and analysis. The Oversight Committee's 2019 Report evaluates the Parks Bureau's performance in three categories:

- 1) Adherence to the Bond Measure language;
- 2) Fiscal accountability; and
- 3) Transparency.

The Report is attached to the Council packet as Exhibit A.

Financial and budgetary impacts:

There are no financial or budgetary impacts directly resulting from the presentation of this Report.

Community impacts and community involvement:

The Bond Oversight Committee is comprised of community members selected by each City Council member to represent the interests of the larger Portland community. Meetings are open to the public. Meeting minutes and agendas are available at <https://www.portlandoregon.gov/parks/70176> following the meeting.

100% Renewable Goal: The City's Renewable Energy Goals are not directly impacted as a result of the presentation of this report. The Bureau's total energy use is expected to decrease as a result of some Bond projects described within the report. These projects include updating pool mechanical systems, installing modern HVAC systems, replacing roofs and their associated insulation, changing to energy efficient LED lighting, and modernizing work facilities and maintenance shops.

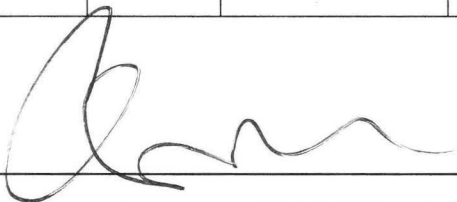
Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount



Finance Manager PP&R (Claudio Campuzano)

12/16/19

Date