

421 SW 6th Avenue, Suite 500 Portland, OR 97204 503-823-2375 PHONE 503-823-2387 FAX portlandoregon.gov/phb

HOME Maximum Per-Unit Subsidy for Portland (applicable to applications for funding submitted on or after June 4, 2018)

Number of Bedrooms	Maximum Per-Unit HOME Subsidy
0 Bedroom	\$147,074
1 Bedroom	\$168,600
2 Bedroom	\$205,017
3 Bedroom	\$265,228
4+ Bedroom	\$291,136

"Basic Statutory Mortgage Limits for Calendar Year 2018," 83 FR 107 (6/4/2018), 25683

HUD Mortgagee letter 2018-04 (5/23/2018)

The high-cost percentages listed in Notice CPD 15-003 for Boise and Portland continues to apply throughout Idaho and Oregon. Since the percentages exceed the HOME program's maximum, 240 percent of the per-unit limits for HUD's Section 234 program is the most that a PJ in either state may invest in a HOME-assisted unit, subject to project underwriting.