



Portland Housing Bureau

Mayor Ted Wheeler • Director Shannon Callahan

Neighborhood Housing Preservation Update

Dana Shephard, NHP Program Manager

Preference Policy Homeownership update

A total of 47 families, identified through the Preference Policy, have received support to become first time homeowners.

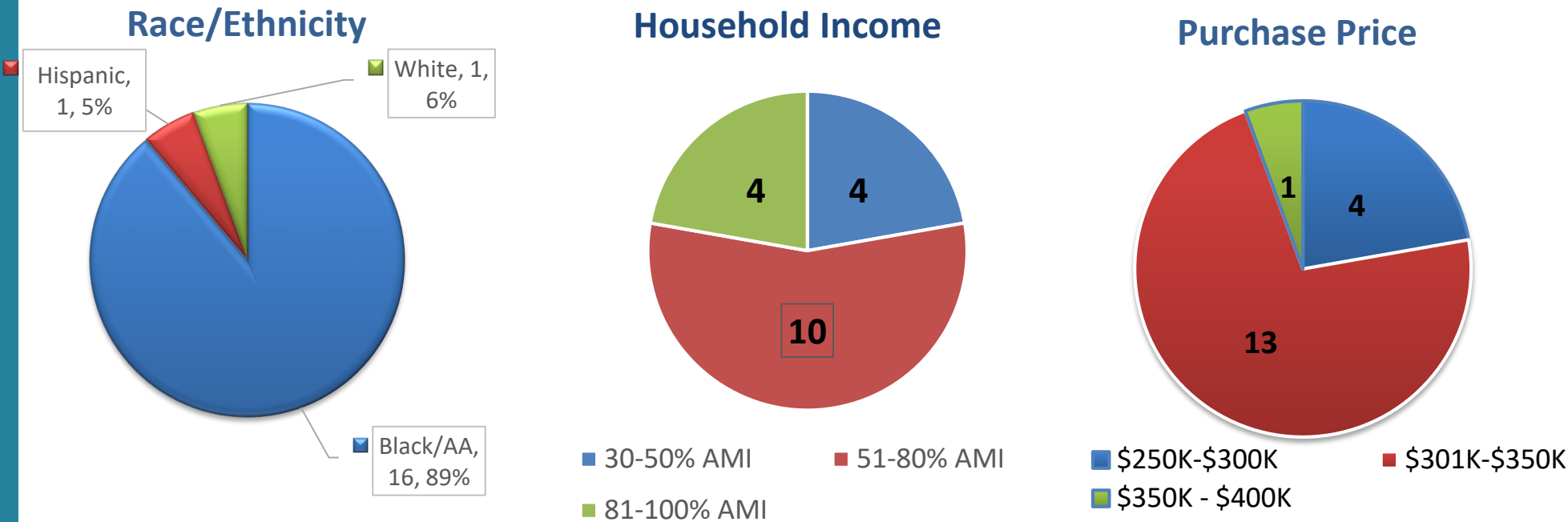
New Homeowners

- 27** with N/NE (TIF) resources (includes 9 upcoming closings)
- 9** with Citywide (CET) resources (includes 1 upcoming closing)
- 5** with Prosper Portland (TIF) resources (includes 2 upcoming closings)
- 6** without PHB subsidy (includes 1 upcoming closing)

Preference Policy Homeownership update

18 Home Purchases with N/NE (TIF) Resources

Demographics



Homeownership new construction completion timeline

	Units	Est. Construction completion	Buyers reserved
Olin	12	March 2020	10
Kilpatrick/Kenton Commons (Phase 1)	12	March 2020	4
Kilpatrick/Kenton Commons (Phase 2)	18	September 2020	7
5020 Condos	40	June 2021	N/A

Homeownership Goal:

Create 110 new homeowners with N/NE (TIF) resources by 2022

Homeownership progress

18 Down Payment Assistance Loans closed

9 Closing by end of February 2020

*includes DPALs for market rate units and PCRI new construction units

82 new homeownership units in construction

Questions?