

Investing Together in Affordable Homes

Bond Oversight Committee Meeting

Portland's Housing Bond

Wednesday, May 9, 2018

Agenda

TOPIC	LEAD	ACTION	TIME
Call to Order, Roll Call	Dr. Steven Holt	Informational	1:00-1:05
Planning Process for New Bond Properties and Notification Schedule	Jennifer Chang, Tanya Wolfersperger	Informational	1:05-1:20
Update on Bond Property and Programming Modeling	Shannon Callahan and staff	Informational, Discussion	1:20-2:10
Public Testimony	Dr. Holt	Informational	2:10-2:25
Closing/Next Meeting	Dr. Holt	Informational	2:25-2:30

Planning Process for New Bond Properties

- 1. A proposed plan for each property will be developed by PHB and Home Forward staff, based on bond goals and priorities. The plan will include:
 - Total number of units
 - Number of 0-30% AMI units
 - Number of Supportive Housing units
 - Number of Project Based Vouchers
 - Population(s) to be served
- 2. Proposed plans will be submitted for review, discussion and feedback with the Bond Property Review Committee.

- 3. Proposed plans will be submitted for review, discussion and feedback from the full Bond Oversight Committee at a public meeting.
- 4. Once the property sale closes and is finalized, PHB and Home Forward will provide notifications following "Community Notification Schedule".

Community Notification Schedule

Guidelines for Supportive Housing and 0-30%

Supportive Housing (SH) is affordable housing with wrap-around services for households in which one or more members has a disability and the experience of homelessness.

- Number of SH and 0-30% AMI units will be based on multiple factor
- Focus on SH for either families OR singles at each property
- Generally, no more than one-third of units in a project will be 0-30% AMI
- Limited number of projects may have SH focus (up to 100% of units)
- Ongoing services funding should be connected to households at 30%
 AMI or below
- A project should not have less than 9 project based vouchers

Proposed Tenant Programming – Project A

Estimated Number of Persons Housed: 167

Income Limits	# Units	Туре	Rent Subsidy	Supportive Housing
30%	1	Studio	-	-
60%	6	Studio -		-
30%	1	1-bedroom -		-
60%	19	1-bedroom	-	-
30%	16	2-bedroom	PBV	8 units
60%	8	2-bedroom	-	-
Total	51			

Bond Progress Measures

	Total Units	Supportive Housing Units	0-30%AMI	Family	Project Based Vouchers
Project A	51	8	16	23	16
Total Current & Pending Bond Projects	737	153	324	477	258
Bond Goal	1,300	300	600	650	400
% to Goal	57%	51%	54%	73%	65%

Public Testimony

2 minutes per person

Upcoming Bond Oversight Committee Meetings

Thursday, July 12, 9:00am to Noon

Portland Housing Bureau (421 SW 6th Ave, Suite 500)

Thursday, October 4, 9:00am to Noon

Portland Housing Bureau