

Metro Housing Bond

Portland's Local Implementation Strategy

Overview

Passed in November 2018

- \$652.8 million
- 12,000 people served
- New homes created in Washington, Multnomah and Clackamas counties



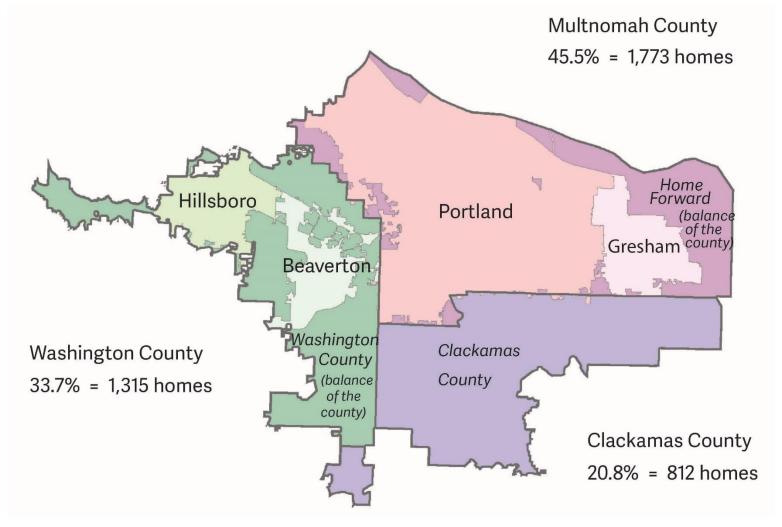
Regionwide Production Goals

3,900 affordable homes:

- 1,600 deeply affordable at 30% Area Median Income (AMI)
- Half of all units family-sized
- No more than 10% affordable at 61% to 80% AMI



Implementation Partners





City of Portland: Housing Need



Housing needs for lowest income households is large and acute:

- Renters make up 47% of population 53% of renters are rent burdened
- Increased disparities for Communities of Color
- Households from Black, Native American and Pacific Islander communities on average cannot afford rents anywhere in the city.
- Homeownership rates for White and Asian households are 56%, while for Black households the rate is 28%

Create Opportunity for Those in Need

- Communities of Color
- Families with children and multiple generations
- People living with disabilities
- Seniors
- Veterans
- Households experiencing homelessness and/or imminent displacement





Lead with Racial Equity

- Outreach and Engagement
- Project Selection Criteria and Process
- Marketing and Lease up
- Metrics and Reporting





Community Engagement Strategy

- 1. Built upon feedback from Portland's Housing Bond.
- 2. Deeper dive on access issues in vulnerable communities.
- 3. Expanded outreach to SW, N/NE and East Portland.
- 4. Key Themes informed goals, strategies and approaches of Portland's Local Implementation Strategy (LIS).

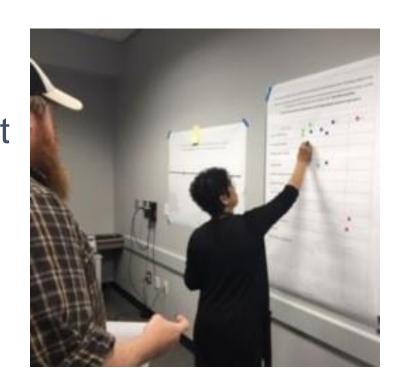


Engagement Methods

- Surveys: from 11 cultural communities
- Focus Group: East County stakeholders
- Email Notices: advocates for disability rights
- Feedback Sessions: housing and community stakeholder groups before and after drafting of the implementation strategy

Key Themes

- Continue effective strategies from Portland's Housing Bond Framework
- Focused efforts are needed to reach immigrant and refugee communities
- Set clear and measurable goals for equity
- Leverage and align Metro investments with existing housing strategies and resources



Key Themes (cont.)

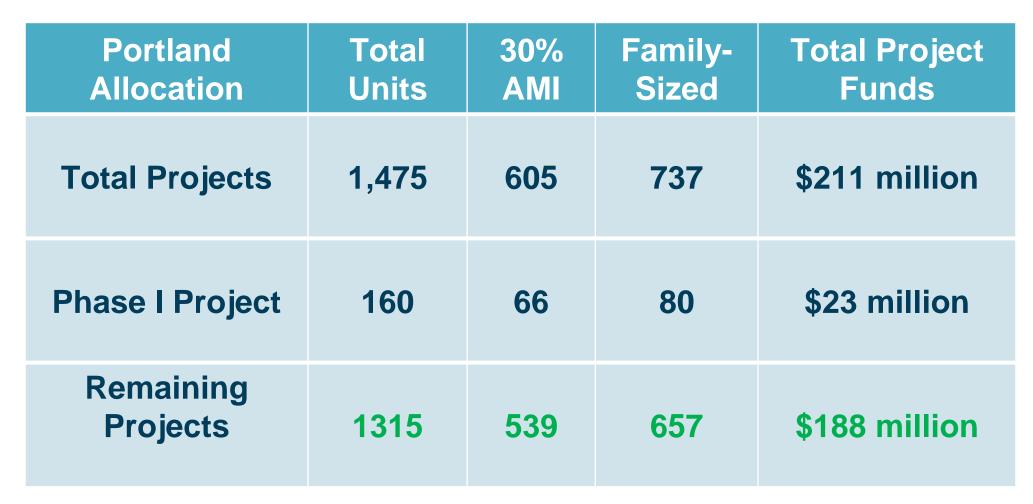
- Secure services and rent support for 30% AMI units
- Use low-barrier screening
- Set goal for Supportive Housing units
- Allow homeownership as use of funds
- Use targeted outreach in different cultural communities





Portland's Local Implementation Strategy

Production Targets





Additional Targets for Portland

- Supportive Housing Goal 300 units
- Accessible Units exceed minimum standards
- 80% AMI Units potential option for 10% of total funds
- Home Ownership strategy to advance racial equity in housing



Project Selection Criteria

- Advance Racial Equity
- Contribute to Metro Bond Framework Goals
- Further Portland's Goals for Affordable Housing





Project Selection Criteria (cont.)

- Connect to Services
- Leverage Funds
- Readiness to Proceed





Timeline and Phases of Implementation

Phases 1 & 2	Phase 3						
2020	2021	2022	2023	2024	2025	2026	2027

Phase I: Metro Approved Dekum Court development

Phase 2: Leverage pre-development pipeline

Phase 3: Solicitations for new projects

Outreach on Draft Implementation Strategy

November 4-15 Draft LIS posted online; present at

community stakeholders' meetings

November 14 Community Report-Back Session

December 6 Finalize LIS

January 2020 City and Metro Council approval





Send questions or comments to Jennifer Chang by November 15, 2019

By Email:

Jennifer.Chang@portlandoregon.gov

By Phone: 503-823-2391