

RESOLUTION No. 37462

Terminate limited tax exemptions for properties under the Homebuyer Opportunity Limited Tax Exemption Program (Resolution; amend Resolution No. 37449)

WHEREAS, in 1991, the Oregon Legislature passed legislation allowing local jurisdictions to forgo a portion of property tax revenue for a defined period as an incentive for the development of housing that achieve a range of City policy goals; and

WHEREAS, on behalf of the City of Portland, the Portland Housing Bureau ("PHB") administers the Homebuyer Opportunity Limited Tax Exemption ("HOLTE") Program, authorized under ORS 307.651 and Portland City Code Chapter 3.102; and

WHEREAS, ORS 307.674 and 307.687 and City Code Sections 3.102.050 and 3.102.080 require Portland City Council to approve, deny, and terminate tax exemptions in the form of a resolution containing the property owner's name and address and a description of the property or the assessor's property account number; and

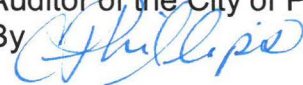
WHEREAS, Resolution No. 37449, adopted by City Council on September 25, 2019, included a list of tax-exempt properties to be terminated for failure to meet conditions of the HOLTE Program.

WHEREAS, PHB identified a property that was erroneously included in the Resolution No. 37449 exemption termination list.

NOW, THEREFORE, BE IT RESOLVED that the City Council amends Resolution No. 37449 to replace the original Exhibit A termination list of properties with the attached Exhibit A.

Adopted by the Council: DEC 04 2019

Mayor Ted Wheeler
Prepared by: Dory Van Bockel
Date Prepared: November 18, 2019

Mary Hull Caballero
Auditor of the City of Portland
By 
Deputy

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No.

<p align="center">INTRODUCED BY Commissioner/Auditor: Ted Wheeler</p>	<p>CLERK USE: DATE FILED <u>NOV 25 2019</u></p>
<p align="center">COMMISSIONER APPROVAL</p> <p align="center"><i>[Signature]</i></p> <p>Mayor—Finance & Administration – Wheeler</p>	<p align="center">Mary Hull Caballero Auditor of the City of Portland</p> <p>By: <u><i>[Signature]</i></u> Deputy</p> <p>ACTION TAKEN:</p>
<p>Position 1/Utilities - Fritz</p>	
<p>Position 2/Works - Fish</p>	
<p>Position 3/Affairs - Hardesty</p>	
<p>Position 4/Safety - Eudaly</p>	
<p align="center">BUREAU APPROVAL</p> <p>Bureau: Housing Bureau Head: Shannon Callahan <i>[Signature]</i></p>	
<p>Prepared by: Marilyn Hurtley Date Prepared: 11/18/19</p>	
<p>Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/></p>	
<p>City Auditor Office Approval: required for Code Ordinances</p>	
<p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan <i>[Signature]</i> 11/20/19</p>	
<p>Council Meeting Date <i>[Signature]</i> December 18, 2019</p>	

<p align="center">AGENDA</p>
<p>TIME CERTAIN <input type="checkbox"/></p> <p>Start time: _____</p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>
<p>CONSENT <input checked="" type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: _____ (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:		
		YEAS	NAYS
1. Fritz	1. Fritz	✓	
2. Fish	2. Fish	✓	
3. Hardesty	3. Hardesty	_____	
4. Eudaly	4. Eudaly	✓	
Wheeler	Wheeler	✓	