

IMPACT STATEMENT

Legislation title: * Authorize the Intergovernmental Agreement between Multnomah County and the City of Portland for the transfer of four million dollars (\$4,000,000.00) from the Multnomah County Supportive Housing Fund to the Portland Housing Bureau (Ordinance)

Contact name: Jennifer Chang, Senior Policy Coordinator

Contact phone: 3-2391

Presenter name: Shannon Callahan, Director

Purpose of proposed legislation and background information:

On April 30, 2019, the Portland Housing Bureau (“PHB”) released its Spring 2019 Bond Opportunity Solicitation (BOS). The BOS made available \$77,000,000 in local funds for the development, rehabilitation and/or acquisition of affordable housing. The BOS included \$70,000,000 of Portland’s Housing Bond funds and \$4,000,000 of Multnomah County (“County”) funds from the Supportive Housing Fund. The County has made funds available for development of at least 70 housing units at the Westwind Apartments (“Project”), located at 333 NW 6th Avenue. The units will be developed to support those in the community who are living with serious disabilities and are, or are at imminent risk of being, chronically homeless in the County.

The legislation authorizes PHB’s Director to enter into an Intergovernmental Agreement with the County to accept the transfer of Supportive Housing Funds from the County to PHB to support development of the Project. The IGA obligates PHB to administer the funds according to standard practices including entering into loan and regulatory agreements with the Project sponsors/owners.

Financial and budgetary impacts:

The legislation will make available \$4,000,000 in Multnomah County’s Supportive Housing Fund monies for the Project. PHB is prepared and qualified to administer the Project. Through PHB’s Regulatory Agreement, PHB will enter into agreement with the Project sponsor to require the Project to be developed, leased, operated and maintained in accordance with City of Portland’s affordable housing requirements and to which the County will be a named third-party beneficiary. Funds will be appropriated at a later date as development plans are finalized.

Community impacts and community involvement:

The Project will provide approximately 100 affordable housing units all of which will be affordable to households earning 60% of area median income (AMI) or less, of which 70 units will be permanent supportive housing (PSH) with intensive services to support the needs of tenants. Community member representatives were involved in the BOS review and evaluation process which led to the selection of the Project sponsor.

100% Renewable Goal:

Approval of the amendment does not impact the City’s total renewable energy use.

Budgetary Impact Worksheet**Does this action change appropriations?**

- YES: Please complete the information below.
 NO: Skip this section