

Rental Services Commission

Tuesday, June 18, 2019 2:30 p.m. – 5:00 p.m. Portland Housing Bureau 421 SW 6th Ave., Suite 500 Portland, OR 97204

Rental Registration Fee Draft Framework

In the FY 19-20 Budget, PHB and the Revenue Division were instructed to bring a Rental Registration Fee proposal back to Council in July. That proposal is planned to come before Council July 31. In preparation for that, PHB will be engaging with the RSC at its June and July meetings to receive input on a Rental Registration fee.

<u>Draft Rental Registration Fee Framework</u>

- 1. The Rental Registration fee would fully cover Rental Services Office costs once reaching terminal compliance.
- 2. The Rental Registration fee will provide resources for expected annual maintenance costs for an expanded Rental Registration system.
- 3. The Rental Registration fee will be structured as a flat, per unit fee due annually.
- 4. The Rental Registration fee will be adjusted in the future to account for inflation or deflation.
- 5. Regulated Affordable Housing at 60% AMI and below will be exempt from paying the fee.
- 6. The Rental Registration fee funds will be used exclusively for the Rental Services Office.