

PROSPER
PORTLAND

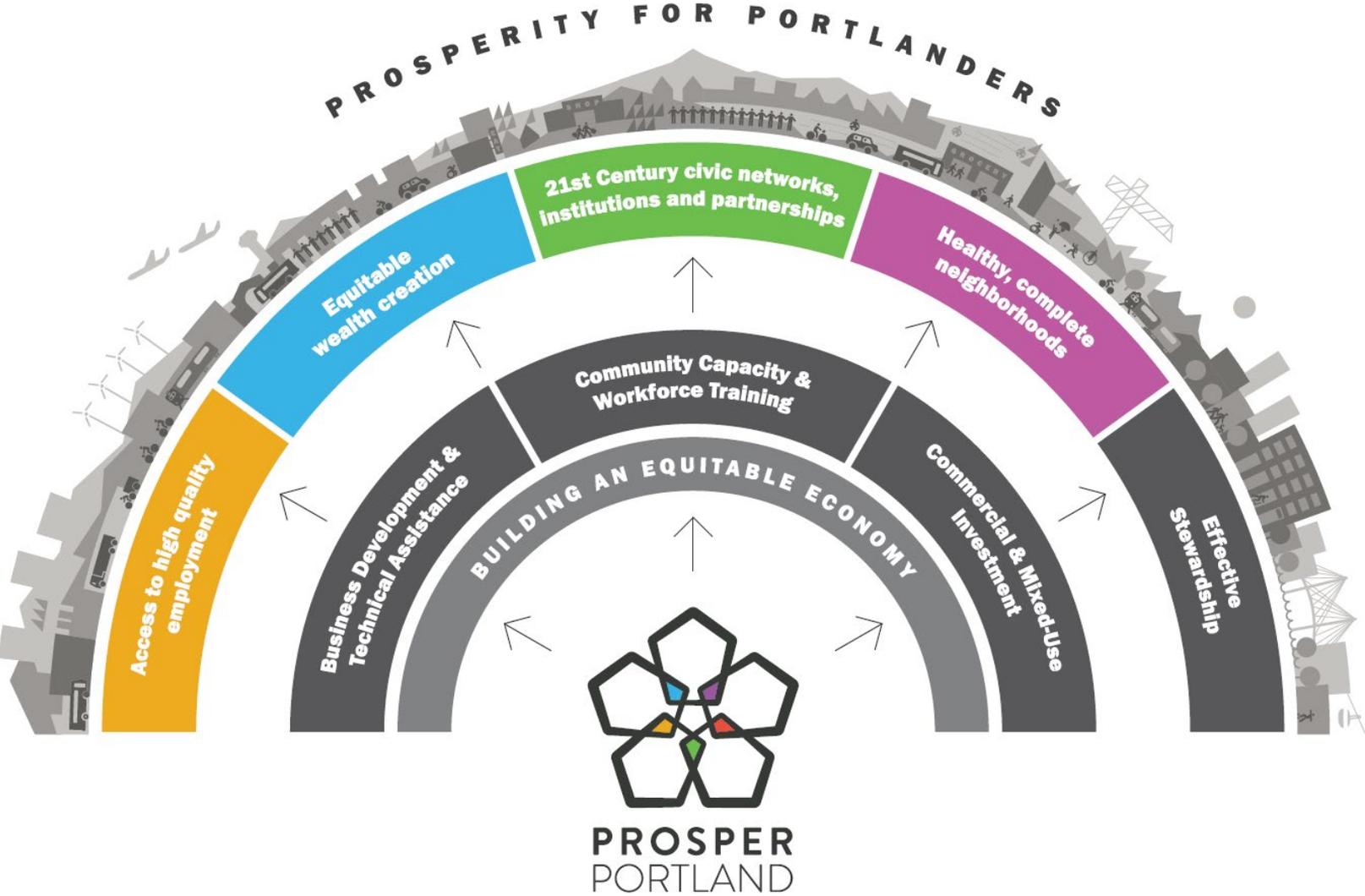
FY 2019-20 Intergovernmental Service Level Agreement for Economic Development Activities

Kimberly Branam, Executive Director

Tory Campbell, Economic Development Director

September 25, 2019

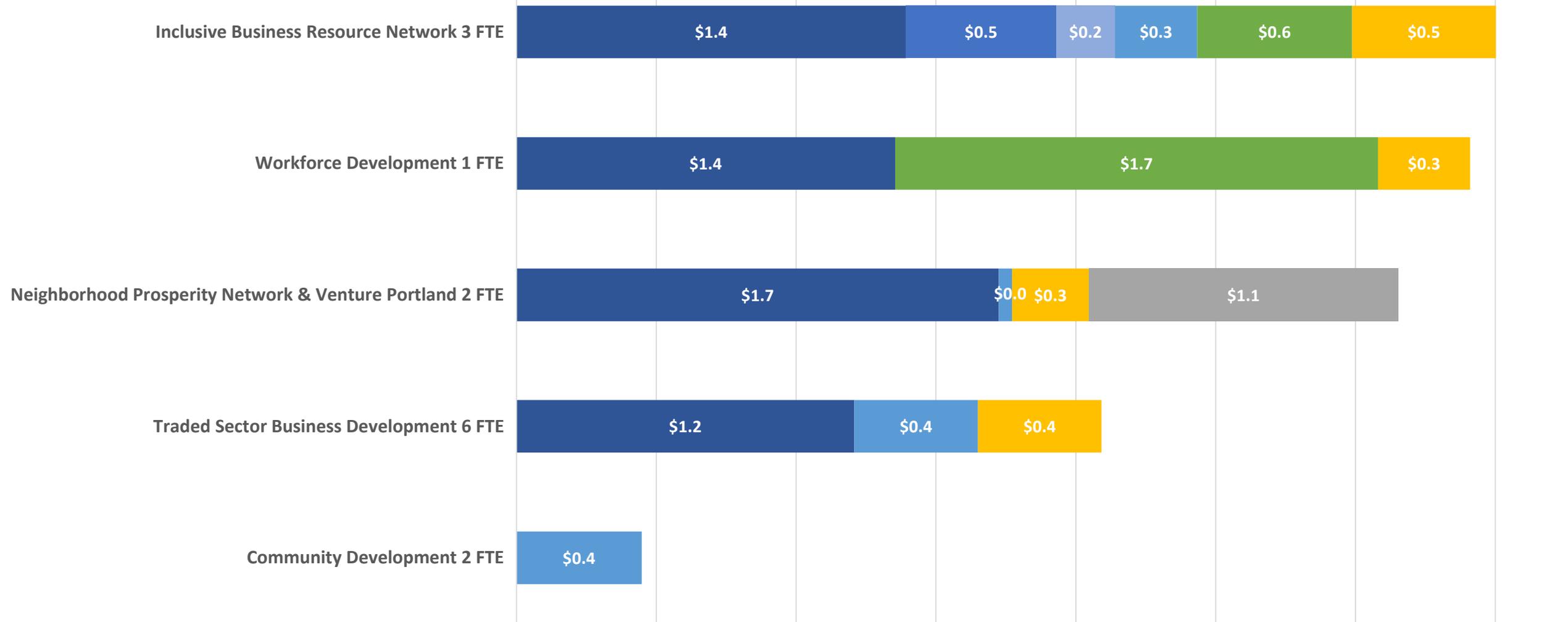
2020 Strategic Plan



Economic Development Programs

\$0.0 \$0.5 \$1.0 \$1.5 \$2.0 \$2.5 \$3.0 \$3.5

(\$ in Millions)



■ General Fund - Program Offers
 ■ Cannabis Fund
 ■ Cannabis Carry Over
 ■ Direction to Develop
 ■ CDBG
 ■ Ezone
 ■ NPI

Entrepreneurship & Community Economic Development

- **Inclusive Business Resource Network**
- **Neighborhood Prosperity Network**
- **Workforce Development**
- **Venture Portland**



Traded Sector

Cluster Business Development

- Athletic & Outdoor
- Technology & Digital Media
- Green Cities
- Advanced Manufacturing

Portland Means Progress

Greater Portland, Inc

Portland Film Office

portland
means
progress.



Community Development

- **Hill Block**
- **Cully TIF District**
- **Albina Vision**
- **James Beard Public Market**
- **Brownfield Administration**



Anticipated Outcomes

TRADED SECTOR BUSINESS DEVELOPMENT

1,000

middle wage jobs created from
expansions or relocations

INCLUSIVE BUSINESS RESOURCE NETWORK

900

businesses receiving
assistance

75%

businesses served
owned by People of Color

NEIGHBORHOOD PROSPERITY NETWORK

20

net businesses

50

net new hires

\$500K

leveraged

30,000

volunteer hours

WORKFORCE DEVELOPMENT

2,000

participants served

60%

adults advance in employment

68%

participants are
People of Color

65%

youth advance in employment or
post-secondary training

Discussion

TAKE A
BREAK.

