## ORDINANCE No. 189709

\*Authorize Development Agreement with adidas America, Inc. for construction of the North Greeley Cycle Track for up to \$1 million in System Development Charge credit (Ordinance)

The City of Portland ordains:

Section 1. The Council finds:

- Adidas America, Inc. is an Oregon foreign business corporation that owns land at 5055 and 5077 – 5111 N. Greeley Avenue in the City of Portland (the City) and is presently, and in the future, undertaking development of their property. The Portland Bureau of Transportation (PBOT) has identified improvements to bicycle infrastructure on N. Greeley adjacent to Adidas America, Inc. property.
- Adidas America, Inc. is willing to construct the entire length of the North Greeley Cycle Track (cycle track) from N. Going St. to N. Willamette Blvd to improve bicycle safety, access, and capacity along N. Greeley Ave. This cycle track comprises a portion of the "Killingsworth/Interstate Connected Centers Project" (ID# 40051) on the City's adopted Transportation System Development Charge list.
- Portland City Code (PCC) section 17.15.060.A.1.c allows the City to provide a System Development Charge (SDC) credit in exchange for the construction of a capital improvement. The City will provide an SDC credit not exceeding \$1 million in value in exchange for Adidas America, Inc.'s construction of the cycle track. This credit will reduce the amount of SDCs Adidas America, Inc. will owe the City under a building permit to develop the properties.
- 4. This agreement does not relieve the properties of PBOT requirements related to any *future* development on the subject parcel(s) that generates an increase in vehicle trips, is deemed a "significant alteration", or for which the City has authority to require future improvements. Future development does not include development specifically approved as part of 18-279416-CO.
- The Development Agreement, attached as Exhibit A to this ordinance, was developed by PBOT working with Adidas America, Inc. to govern design and construction of the cycle track established as conditions of Development Approval 18-279416-CO, and ensure the City's interests are protected.

NOW, THEREFORE, the Council directs:

a. The Director of the Bureau of Transportation is authorized to execute Exhibit A on behalf of the City in substantially similar form to those attached to this ordinance.

Section 2. The Council declares that an emergency exists because the proposed development is in progress; therefore, this ordinance shall be in full force and effect from and after its passage by the Council.

Passed by the Council: SEP 2 5 2019

Commissioner: Chloe Eudaly Prepared by: Gene Yamamoto: CB Date Prepared: August 12, 2019 Mary Hull Caballero Auditor of the City of Portland By

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## Agenda No. Ordinance NO. 189709 Title

## \*Authorize Development Agreement with Adidas America, Inc. for construction of the North Greeley Cycle Track (Ordinance) for up to \$1 million in System Development Charge credit INTRODUCED BY CLERK USE: DATE FILED SEP 17 2019 Commissioner/Auditor: **Chloe Eudaly** COMMISSIONER APPROVAL Mary Hull Caballero Auditor of the City of Portland Mayor-Finance & Administration - Wheeler Position 1/Utilities - Fritz By: Position 2/Works - Fish Deputy Position 3/Affairs - Hardesty ACTION TAKEN: Position 4/Safety - Eudaly BUREAU APPROVAL Bureau: PBOT Group: Development Review-Group Manager: Christine Leon Director: Chris Warner Prepared by: Gene Yamamoto; CB Supervisor: Anne Hill OCH Date Prepared: August 12, 2019 Impact Statement Completed $\times$ Amends Budget Portland Policy Document If "Yes" requires City Policy paragraph stated in document. No 🛛 Yes 🗆 City Auditor Office Approval: required for Code Ordinances City Attorney Approval: required for contract, code. easement, franchise, charter, Comp Plan **Council Meeting Date September**

AGENDA	FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED		
			YEAS	NAYS
Start time: Total amount of time needed: (for presentation, testimony and discussion)	1. Fritz	1. Fritz		
	2. Fish	2. Fish	~	
CONSENT	3. Hardesty	3. Hardesty	V	
REGULAR Total amount of time needed: (for presentation, testimony and discussion)	4. Eudaly	4. Eudaly	~	
	Wheeler	Wheeler	~	
Revised 8/2017				

25, 2019