



# PHB Portland Housing Bureau

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## Interstate Corridor URA (ICURA) Homeownership Development 5 Year Forecast

### PHB ICURA Budget Forecast

	16/17	17/18	18/19	19/20	20/21	TOTAL
<b>Interstate TIF</b>						
Base	500,000	500,000	500,000	500,000	4,000,000	6,000,000
N/NE	1,000,000	4,000,000	0	0	0	5,000,000
TIF LIFT	0	4,000,000	3,000,000	0	0	7,000,000
Prosper Portland	0	1,000,000	600,000	0	0	1,600,000
<b>TOTAL</b>	<b>1,500,000</b>	<b>9,500,000</b>	<b>4,100,000</b>	<b>500,000</b>	<b>4,000,000</b>	<b>19,600,000</b>

### PHB ICURA Projects/Commitments and Unit Estimates

Project	Units	Amount	Permanent Affordability	Unit Type	AMI	Source
5020 N Interstate <i>Proud Ground</i>	48	5,000,000	40	Multi-family condos	35%-140% AMI	Interstate TIF LIFT
7513 N Olin <i>Habitat</i>	12	1,500,000	12	Townhomes	35%-100% AMI	Interstate TIF LIFT
6631 N Syracuse <i>Land Acquisition</i>	48	3,500,000	15	TBD	TBD	Interstate Base TIF
Prosper Portland Down Payment	20	1,600,000	0	Single-family home	80-120% AMI	Interstate TIF
N/NE Allocation <i>PCRI/AAAH</i>	65	5,000,000	8	21 townhomes 42 TBD	Up to 80% AMI	N/NE Interstate TIF
Base Interstate TIF <i>Development</i>	38	3,000,000	12	TBD	Up to 80% AMI	Base Interstate TIF
<b>TOTAL</b>	<b>231</b>	<b>\$19,600,000</b>	<b>87</b>			