

IMPACT STATEMENT

Legislation title: Adopt the 21st Amendment to the Oregon Convention Center Urban Renewal Plan (Resolution)

Contact name: Justin Douglas, Governance Manager, Prosper Portland

Contact phone: 503-823-4579

Presenter name: Kimberly Branam, Prosper Portland Executive Director

Purpose of proposed legislation and background information:

This action would adopt the Twenty-first Amendment (Amendment) to the Oregon Convention Center Urban Renewal Plan (OCC Plan). If approved, the OCC Plan will be amended to contain a project that includes a public building that benefits the urban renewal area (URA). Specifically, the amendment will allow for potential financial investment in commercial office space that may include public tenants in the ongoing development of an office building (100 Multnomah) above the Oregon Convention Center Hotel Garage. While work on advancing the 100 Multnomah project is consistent with goals of the OCC Plan, the original plan did not contemplate the project as a potential public building. In order to comply with Oregon Revised Statutes Chapter 457.085 (2)(j), which requires that an urban renewal plan that contains a project that includes a public building to also contain an explanation of how that public building will serve or benefit the plan area, staff are asking the City Council approve an Amendment to the OCC Plan that would acknowledge that 100 Multnomah could be a public building.

Financial and budgetary impacts:

There are no direct financial impacts for the City on this action.

Community impacts and community involvement:

Although there has been no specific public participation related to this action, Prosper Portland staff has regularly presented the conceptual design of 100 Multnomah to the Go Lloyd Board. In general, feedback has been supportive of maximizing development adjacent to the MAX light rail and of the building contributing to a vibrant Lloyd neighborhood with elements that reflect the Lloyd EcoDistrict concept. The Portland Design Commission also publicly discussed the potential office building as part of the consideration of the hotel and garage design. Public comments during those discussions expressed support for maximizing development on the site and pursuing a mixed-use project above the garage. Finally, staff provided updates to the Budget Advisory Committee through the course of its review and recommendation of the fiscal year 2019-2020 Oregon Convention Center tax increment finance budget and forecast.

100% Renewable Goal:

This action does not increase or decrease the City's total energy use.

Budgetary Impact Worksheet

Does this action change appropriations?

- YES:** Please complete the information below.
- NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount