

RESOLUTION NO. 37445

Adopt the Old Town/Chinatown Five-Year Action Plan Extension 2019-24 (Resolution)

WHEREAS, in 2014 Prosper Portland, Portland City Bureaus, the Old Town Community Association and other neighborhood stakeholders, after extensive public outreach, collaborated to formulate the Old Town/Chinatown Five-Year Action Plan (“Action Plan”), adopted by Portland City Council (“City Council”) through Ordinance No. 186744 on August 6, 2014;

WHEREAS, the original Action Plan was created to address public safety and livability and articulated the following top priorities for community stakeholders: balancing residential incomes through the introduction of new middle-income units and preservation of existing affordable housing units; investing in rehabilitation of historic buildings; embracing and enhancing the area’s unique culture, history, and identity; and promoting economic vitality;

WHEREAS, the original Action Plan articulated a list of actions to be taken to achieve the goals of the Action Plan;

WHEREAS, the original Action Plan reserved \$57,000,000 in combined River District and Downtown Waterfront Tax Increment Finance (TIF) District funds; and

WHEREAS, the Action Plan is consistent with the prior plans, and Prosper Portland’s 2015-2020 Strategic Plan;

WHEREAS, while much has been accomplished, more remains to be done to achieve the Action Plan community goals and objectives.

NOW, THEREFORE, BE IT RESOLVED, that City Council adopts a five-year extension to the Oldtown/Chinatown Action Plan to achieve the goals and objectives of the neighborhood as attached hereto as Exhibit A; and

BE IT FURTHER RESOLVED, that City Council directs Prosper Portland and City staff to work together with community partners to implement the Action Plan;

BE IT FURTHER RESOLVED, that Proper Portland commits \$17,700,000 in River District TIF and \$35,500,000 in Downtown Waterfront TIF from fiscal year (“FY”) 2018-19 through FY 2023-24 in support of Action Plan implementation; and

BE IT FURTHER RESOLVED, that this resolution shall become effective immediately upon its adoption.

37445

Adopted by the Council: SEP 04 2019

Mayor Wheeler
Prepared by: Bernard Kerosky
Date Prepared: 08/08/2019

Mary Hull Caballero
Auditor of the City of Portland

By: 

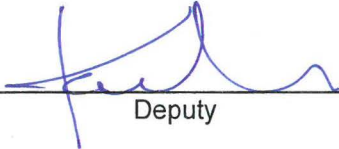
Deputy

Agenda No.
RESOLUTION
Title

37445

Five-Year

Adopt a Five-Year Extension to the Old Town/Chinatown Action Plan Extension 2019-24 (Resolution)

<p>INTRODUCED BY Commissioner/Auditor: Mayor Wheeler</p>	<p>CLERK USE: DATE FILED <u>AUG 27 2019</u></p>
<p>COMMISSIONER APPROVAL</p> <p>Mayor—Finance & Administration - Wheeler <i>no</i></p> <p>Position 1/Utilities - Fritz</p> <p>Position 2/Works - Fish</p> <p>Position 3/Affairs - Hardesty</p> <p>Position 4/Safety - Eudaly</p>	<p>Mary Hull Caballero Auditor of the City of Portland</p> <p>By:  Deputy</p>
<p>BUREAU APPROVAL</p> <p>Bureau: Prosper Portland Bureau Head: Kimberly Branam <i>[Signature]</i></p> <p>Prepared by: Bernie Kerosky Date Prepared: 08/15/2019</p>	<p>ACTION TAKEN:</p>
<p>Impact Statement</p> <p>Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/></p>	
<p>City Auditor Office Approval: required for Code Ordinances</p>	
<p>City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan</p>	
<p>Council Meeting Date 09/04/2019</p>	

AGENDA <i>10F2</i>
<p>TIME CERTAIN <input checked="" type="checkbox"/> <i>9:45</i> Start time: 10:15 AM</p> <p>Total amount of time needed: 30 mins (for presentation, testimony and discussion)</p>
<p>CONSENT <input type="checkbox"/></p>
<p>REGULAR <input type="checkbox"/></p> <p>Total amount of time needed: (for presentation, testimony and discussion)</p>

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Hardesty	✓	
4. Eudaly	✓	
Wheeler	✓	