

IMPACT STATEMENT

Legislation title: Authorize an Intergovernmental Agreement with Multnomah County for the Revenue Division of the Bureau of Revenue and Financial Services to administer the Multnomah County Business Income Tax (Ordinance)

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Purpose of proposed legislation and background information:

Extends for one year the agreement between the City and the County for the Bureau of Revenue and Financial Services, Revenue Division to administer the County's Business Income Tax

Financial and budgetary impacts:

As a result of this IGA with the County, the Revenue Division will administer and collect the Multnomah County Business Income tax and remit those funds to the County. Revenue will bill an administration fee of \$1,354,196 for this one-year agreement.

Community impacts and community involvement:

The joint administration of the City Business License Tax and the Multnomah County Business Income tax provides financial efficiencies for both the City and County. This efficient administration enables both Governments to allocate more funds to things that directly benefit its citizens.

Budgetary Impact Worksheet**Does this action change appropriations?**

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount