

RESOLUTION No. 37441

Designate the Portland Enterprise Zone for Electronic Commerce (Resolution)

WHEREAS, The Oregon Enterprise Zone Act, Oregon Revised Statutes (“ORS”) 285C.045 – 285C.250, authorizes the designation of Enterprise Zones, and provides for property tax abatement, job creation, and local municipal incentives to stimulate economic development in an economically disadvantaged area (“E-Zone”);

WHEREAS, in January 1986, the Portland City Council (“City”) adopted Resolution No. 34019, which authorized Prosper Portland, the City’s designated economic development agency, to prepare and submit an application on behalf of the City to the Oregon E-Zone program;

WHEREAS, in March 1987, City Council adopted Ordinance No. 159467, accepting the Governor’s designation of the first City of Portland E-Zone, with the City as the E-Zone Sponsor, and authorizing Prosper Portland to manage the City’s E-Zone program as part of its economic development responsibilities;

WHEREAS, the City reauthorized its E-Zone program for three additional 10-year designations in 1996 (City Resolution No. 35506) and 2008 (City Resolution No. 36583), and 2019 (City Resolution No.37423);

WHEREAS, the current Portland E-Zone, designated in 2008, expires June 30, 2019 and the re-designation will be effective on July 1, 2019 and will expire in 2029;

WHEREAS, the Portland E-Zone’s Electronic Commerce (“E-Commerce”) designation also allows a business qualifying for the E-Zone property tax exemption;

WHEREAS, nine Portland E-Zone companies have qualified under the E-Commerce designation and have invested \$89,928,000 in Portland and created 362 jobs;

WHEREAS, the E-Zone program is one of the City’s most important tools to incent major new capital investments that create primarily traded sector job opportunities for local residents;

WHEREAS, the City of Portland with its supply of available land for development and complementary infrastructure has established itself as a community that can support electronic commerce business;

WHEREAS, the City of Portland would like to encourage electronic commerce as part of its economic development efforts;

WHEREAS, the Portland E-Zone will advance objectives of the Prosper Portland 2015-2020 Strategic Plan and 2012 Portland Plan, which emphasize making investments that

create quality jobs and collaboration between community-based organizations, the private sector and public entities to support equitable outcomes for residents facing economic disadvantages; and

WHEREAS, the sponsor of the Portland Enterprise Zone has formally advised and consulted with Business Oregon on this matter under ORS 285C.078.

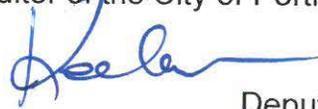
THEREFORE, BE IT RESOLVED THAT the City of Portland as part of the zone sponsor designates the Portland Enterprise Zone for Electronic Commerce under ORS 285C.095.

Adopted by the Council: JUL 01 2019

Commissioner Mayor Wheeler
Prepared by: Andy Reed, Prosper Portland
Date Prepared: June 11, 2019

Mary Hull Caballero
Auditor of the City of Portland

By



Deputy

Designating the Portland Enterprise Zone to be Designated for Electronic Commerce (Resolution)

INTRODUCED BY Commissioner/Auditor: Mayor Wheeler	CLERK USE: DATE FILED <u>JUN 26 2019</u>
COMMISSIONER APPROVAL Mayor—Finance & Administration – Wheeler <i>[Signature]</i>	Mary Hull Caballero Auditor of the City of Portland By: <i>[Signature]</i> Deputy ACTION TAKEN:
Position 1/Utilities - Fritz	
Position 2/Works - Fish	
Position 3/Affairs - Hardesty	
Position 4/Safety - Eudaly	
BUREAU APPROVAL Bureau: Prosper Portland Bureau Head: Kimberly Branam	
Prepared by: Andy Reed Date Prepared: 6/11/19	
Impact Statement Completed <input checked="" type="checkbox"/> Amends Budget <input type="checkbox"/>	
Portland Policy Document If "Yes" requires City Policy paragraph stated in document. Yes <input type="checkbox"/> No <input checked="" type="checkbox"/>	
City Auditor Office Approval: required for Code Ordinances	
City Attorney Approval: required for contract, code, easement, franchise, charter, Comp Plan	
Council Meeting Date 7/1/2019	

AGENDA
TIME CERTAIN <input checked="" type="checkbox"/> Start time: <u>1:30 pm</u> Total amount of time needed: <u>30 min</u> (for presentation, testimony and discussion)
CONSENT <input type="checkbox"/>
REGULAR <input type="checkbox"/> Total amount of time needed: _____ (for presentation, testimony and discussion)

FOUR-FIFTHS AGENDA	COMMISSIONERS VOTED AS FOLLOWS:	
	YEAS	NAYS
1. Fritz	✓	
2. Fish	✓	
3. Hardesty	✓	
4. Eudaly	✓	
Wheeler	_____	