

ORDINANCE EXHIBIT A

MHCRC FUND BUDGET
FISCAL YEAR 2019-20

	2017-18 Actual	2018-19 Adopted	2019-20 Proposed
RESOURCES			
E. County Franch. Fees, Comcast	1,390,189	1,336,912	1,250,329
E. County Franch. Fees Mult West, Comcast	109,078	106,701	102,428
E. County Franch. Fees, Frontier	224,846	226,288	228,441
Operating Budget Appropriation-Portland	281,036	304,998	314,826
Interest Earned	184,274	130,000	238,842
PEG / I-Net Capital Fee	5,196,878	4,896,810	4,269,431
Compliance Revenue	0	0	0
Total Resources	7,386,301	7,001,709	6,404,297
Beginning Fund Balance	6,737,897	5,963,972	3,232,096
Unspent FY19 Comm Technology Grants	0	0	800,000
Unspent FY19 TechSmart Initiative Grants	0	0	3,440,426
Unspent FY19 Comm Grants Contingency	0	0	800,000
Total	\$14,124,198	\$12,965,681	\$14,676,820
EXPENDITURES			
MHCRC Operating Budget	915,596	1,105,046	1,116,781
Franchise Fee Balance to Jurisdictions	530,356	503,730	462,973
Community Media Pmt, E. County (MetroEast)	969,020	937,920	888,698
Community Media Pmts, Mult. West (Open Signal)	65,446	64,021	60,022
Community Media Capital (MetroEast/OS)	1,726,301	1,469,042	1,504,299
I-Net Grants	189,884	613,400	960,000
Community Technology Grants	1,314,370	800,000	1,600,000
TechSmart Initiative Grants	2,449,252	3,440,426	5,298,617
Community Grants Contingency	0	800,000	800,000
Total Expenditures	\$8,160,225	\$9,733,585	\$12,691,390
Net Change in Fund Balance	5,963,972	3,232,096	1,985,430
Total	\$14,124,198	\$12,965,681	\$14,676,820