

IMPACT STATEMENT

Legislation title: * Adopt the Supplemental Budget for the FY 2018-19 Over-Expenditure process and make budget adjustments in various funds. (Ordinance)
Contact name: Jane Marie Ford
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Purpose of proposed legislation and background information:

In the Over-Expenditure Ordinance, City bureaus request budget adjustments to avoid over-expenditures by fund, bureau, and major object (i.e. category). This ordinance represents the changes requested by bureaus, as adjusted by CBO and the Mayor's Office.

Financial and budgetary impacts:

Approval of the exhibits to this ordinance reflect several individual budget changes in 22 funds, with a net total appropriation reduction of \$19.8 million; this reduction is driven primarily by adjustments to Urban Renewal Area debt service funds reflecting a technical adjustment from debt retirement to ending fund balance (reserve for debt service) which is not reflected in budgetary appropriation schedules. These changes are summarized in Exhibit 2.

Community impacts and community involvement:

The Over-Expenditure Ordinance happens late in the fiscal year and, in a short timeframe, addresses mostly technical issues. There is little to no time for community involvement other than the public hearing. Community impacts in the ordinance are minimal as they reflect changes to budgets to match anticipated actual spending in order to avoid overspending any given appropriation category.

100% Renewable Goal:

This action does not impact the City's total energy or renewable energy use.

Budgetary Impact Worksheet**Does this action change appropriations?**

- ☒ **YES:** Please complete the information below.
☐ **NO:** Skip this section

Please see exhibits for detailed changes.

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount

Impact Statement for Requested Council Action
