

IMPACT STATEMENT

Legislation title: *Update fund statements of purpose for various City funds (Ordinance)

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Purpose of proposed legislation and background information:

The ordinance updates fund statements of purpose for various City funds. City Comprehensive Financial Management Policy 2.04 states that each fund in the City shall have a statement of purpose, adopted by ordinance of the City Council, which contains several required elements (outlined in FIN 2.04.01). This ordinance, upon passage, will update the existing fund statements of purpose included in Portland Policy Documents.

Financial and budgetary impacts:

Updating fund statements of purpose for each City fund has no fiscal impact.

Community impacts and community involvement:

The ordinance is administrative in nature and did not undergo a public involvement process.

100% Renewable Goal:

This action does not directly impact the 100% renewable goal.

Budgetary Impact Worksheet

Does this action change appropriations?

☐ **YES:** Please complete the information below.

☒ **NO:** Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount