

IMPACT STATEMENT

Legislation title: *Approve levying taxes for the City for the fiscal year beginning July 1, 2019 and ending June 30, 2020 (Ordinance)

Contact name: Ryan Kinsella

Contact phone: 823-6960

Presenter name: Ryan Kinsella

Purpose of proposed legislation and background information:

The ordinance listed above must be passed by Council to prepare the City for the beginning of a new fiscal year on July 1, 2019. This item levies City property taxes in the amount of \$493,799,577 and urban renewal collections of \$186,607,003 for FY 2019-20.

Financial and budgetary impacts:

The ordinance will raise an estimated \$451,918,443 (net of compression, delinquency, and discounts) in City property taxes for FY 2019-20. Urban renewal collections noted above will also be collected net of compression, delinquency, and discounts.

Community impacts and community involvement:

This action levies property taxes for FY 2019-20 in order to fund basic City services. As bureaus developed their requested budgets, they each engaged a Budget Advisory Committee composed of public and employee members. A five-member Community Budget Advisory Board was invited to sit in on budget discussions with the Mayor and Council as the budget was developed. In addition, numerous public hearings were held throughout the budget process. Public testimony on the budget was accepted in person, in writing, and online.

100% Renewable Goal:

This action does not directly impact the 100% renewable goal.

Budgetary Impact Worksheet

Does this action change appropriations?

YES: Please complete the information below.

NO: Skip this section

Fund	Fund Center	Commitment Item	Functional Area	Funded Program	Grant	Sponsored Program	Amount